Statistical 1987 Annual

Supplement

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Notice

The 1986 Statistical Annual was published in three volumes. Two volumes contained price, volume and open interest data. The third book, the Statistical Annual Supplement contained fundamental trade data, and is similar to this book. Price, volume and open interest data is available for sale from the Chicago Board of Trade.

Market Commentaries

AGRICULTURAL MARKET COMMENTARY

In 1987, U.S. Agriculture recovered from year earlier levels. This was due to several factors. Among these were 1) an aggressive posture by the U.S. government to recapture lost export markets through the use of the Export Enhancement Program (EEP), 2) the success of the 1985 Farm Bill, 3) the sharply lower U.S. dollar and 4) increased imports of U.S. agricultural products by the U.S.S.R. Prices at the Chicago Board of Trade rebounded from year earlier levels due to these and other factors.

Production and Stocks

Production levels for soybeans, corn and wheat were mixed. Final production of soybeans for 1987 was estimated at 1.905 billion bushels a decline of 5.1% from the previous year's production of 2.007 billion bushels. Corn production fell 14% from year ago levels to 7.064 billion bushels. Production of wheat (all classes) rose slightly to 2.105 bullion bushels compared to 2.092 billion bushels in 1986. Grain and soybean stocks declined from year earlier levels with corn stocks falling to 9.767 billion bushels from 10.303 billion bushels last year. Soybean stocks declined over 11% from the previous year to start the new crop year at 1.755 billion bushels. Wheat stocks declined 6% by 158 million bushels to 2.506 billion bushels.

Exports

After declining through the beginning of the 1980's, exports of U.S. agricultural products rebounded. This was due to a number of factors: The lower dollar, an aggressive government policy to recapture lost export markets through the use of the EEP, and the reemergence of the U.S.S.R. as a buyer of U.S. agricultural products.

As the dollar declined the cost of dollar denominated farm products to buyers in other countries also declined as these countries' currencies gained in relation to the dollar.

Through year end the U.S.S.R. had purchased 4.8 million tons of U.S. wheat, 1.6 million tons of corn, 1.3 million tons of soybean meal and 800,000 tons of soybeans.

For the year, total wheat exports increased 9.6% over last year, corn exports increased 23%, and soybean exports ended the year with a 2.7% improvement. Exports of soybean meal increased 21% but exports of soybean oil declined 12.5% from the previous year.

Volume

Increased exports, declining or static domestic production and falling carryover stocks for corn, the soycomplex market and wheat supported increased interest in agricultural futures on the Chicago Board of Trade. Corn futures volume rose over 17% from the previous year, with over 7.2 million contracts traded. Soybean futures volume rose over 20% and soybean meal and soybean oil futures volume rose over 24% and 22% respectively. Volume on oat futures jumped over 106% from year earlier figures to over 291,000 contracts traded. Only wheat futures volume declined from year earlier levels with over 1.9 million contracts traded.

Options on agricultural futures also showed impressive gains. Soybean futures-option volume rose over 60% from year earlier totals. Corn futures-option volume increased 15.8% from the previous year. Over 124,000 wheat futures-options were traded in the contracts first full year and soybean meal and soybean oil futures-options were introduced in 1987.

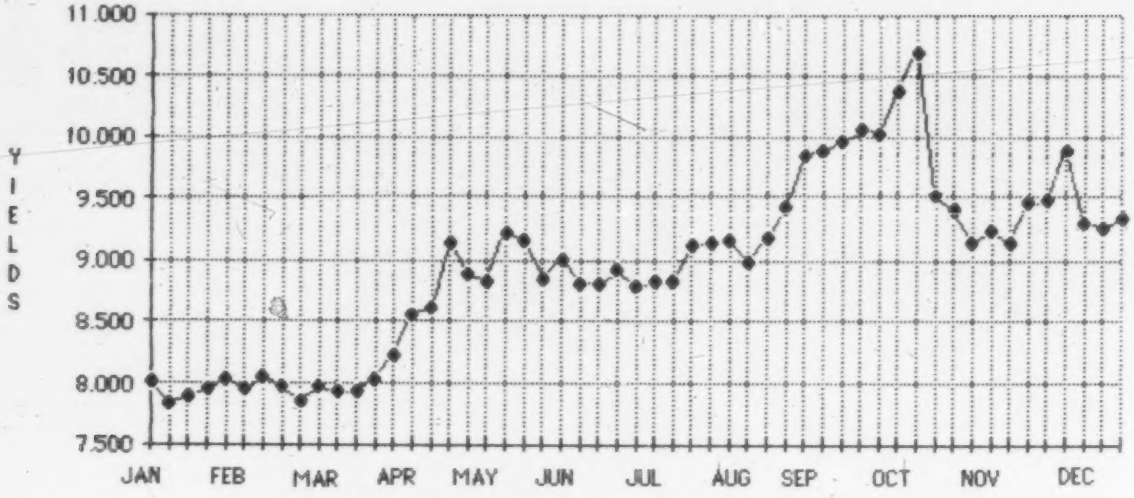
Agricultural Policy

The continuation of the 1985 Farm Bill's plan to lower loan rates gradually continued in 1987 but not without criticism, especially after October when pressure to reduce the budget deficit intensified. Soybean sales on the cash market along with a weekly wheat auction by the Commodity Credit Corporation were viewed as a desire by the goverment to reduce its presence in those markets. The use of the Export Enhancement Program (EEP) was a main reason for the rise in wheat

exports and was extended to include vegetable oils near year's end to reduce an extremely large supply and increase oil exports.

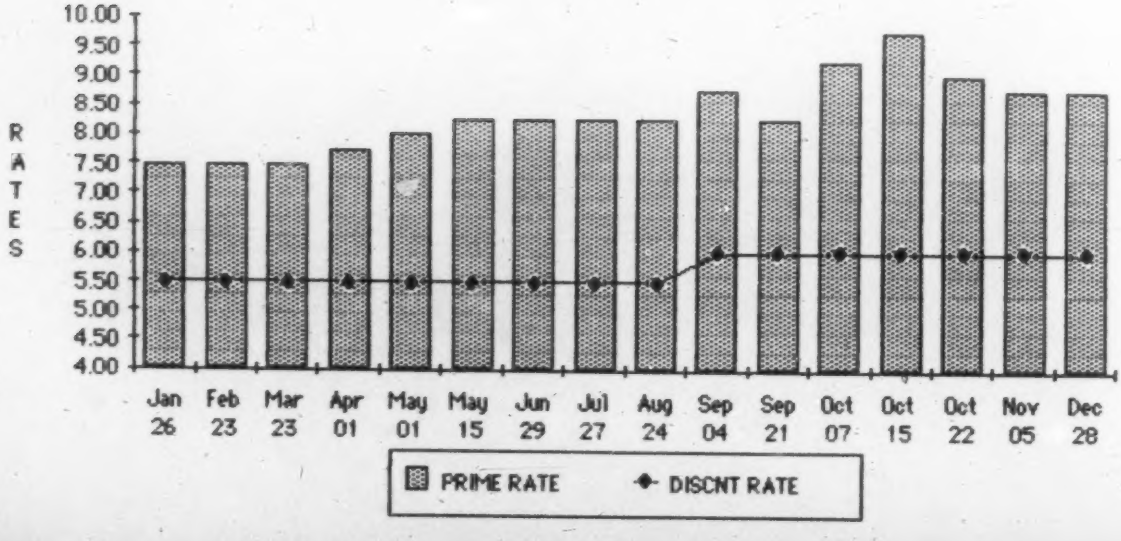
Despite heavy criticism from competing countries, the goverment has remained committed to the decision to reduce its exposure in agriculture and regain lost export markets. And with budgetary pressures escalating, the need to cut farm program expenditures will continue to intensify.

CBOT TREASURY BOND FUTURES
1987 END-OF-WEEK YIELDS

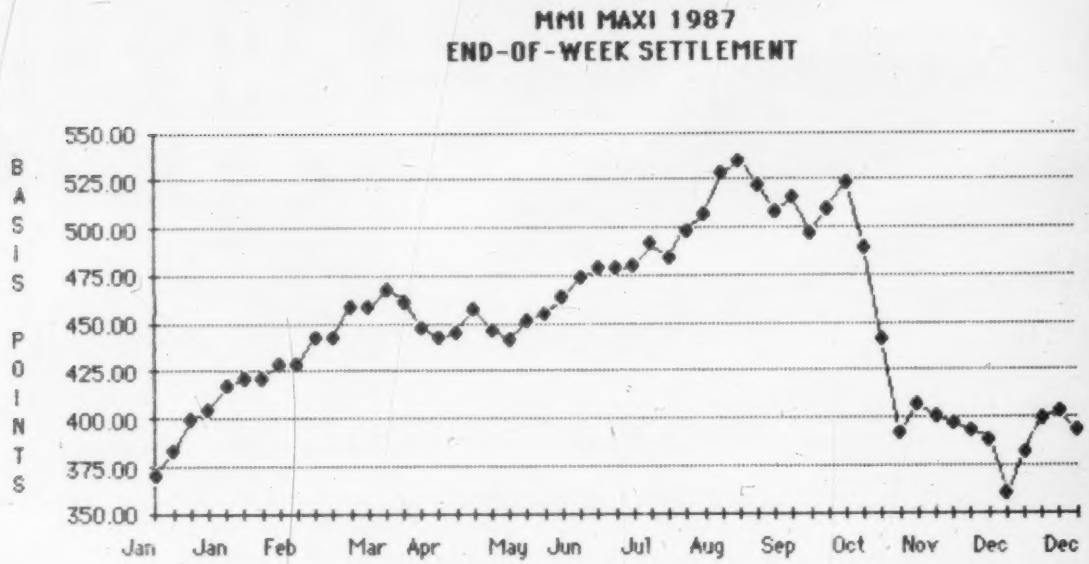


Moderating inflation and concerns about a slowing economy along with ideas that interest rates could fall further were the main market factors at the start of 1987. However, those factors were replaced by the weak U.S. dollar, commodity and energy prices, the stock market and consumer spending at the end of the year. The U.S. dollar nosedived during the second quarter. The dollar's levels had apparently breached the February Louvre accord which was the Group of Seven (G-7) industrialized nation's agreement to support exchange rates levels at that time. The sharp decline in the dollar sparked fears of a weakening economy since higher interest rates would be needed to support the dollar. Furthermore, higher interest rates would dampen economic growth since borrowing becomes more expensive. Consequently, the U.S. and Japan jointly adjusted interest rates to help the dollar.

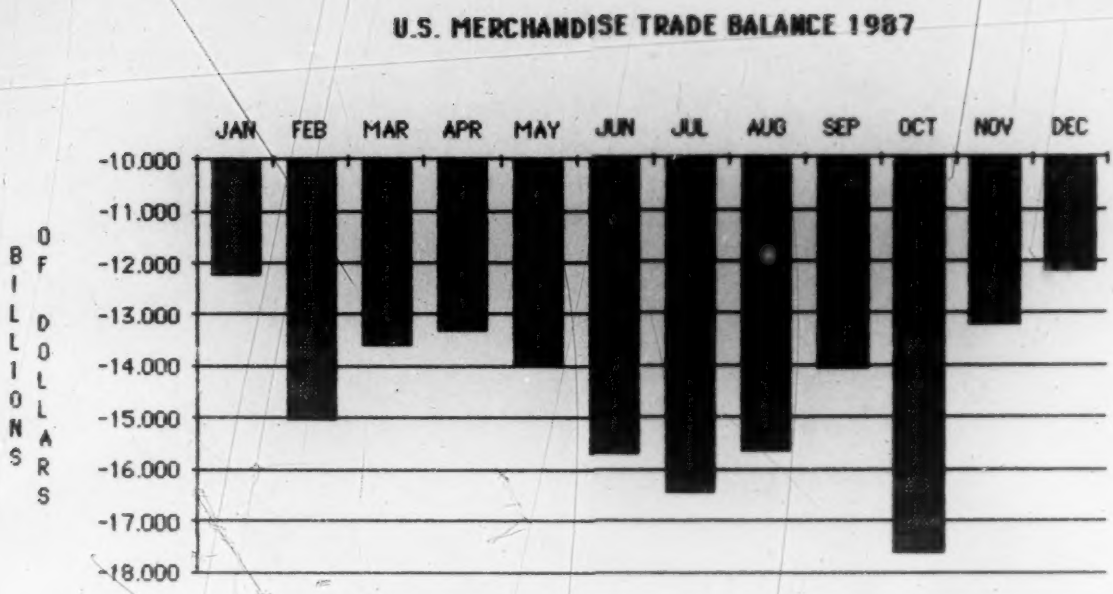
1987 PRIME VS. DISCOUNT RATE



Inflationary expectations lingered around midyear. Both commodity and energy prices rallied. In addition, a widening of the U.S. merchandise trade deficit at about mid-year sent the dollar even lower while interest rates edged higher. Treasury bond yields continued to climb due to slack demand. Foreign interest in U.S. government securities dwindled in light of a weak US dollar. By the third quarter, the Federal Reserve shifted into an anti-inflationary stance from a steady to easy monetary stance. The Fed raised the discount rate by a half percent to 6% in September.



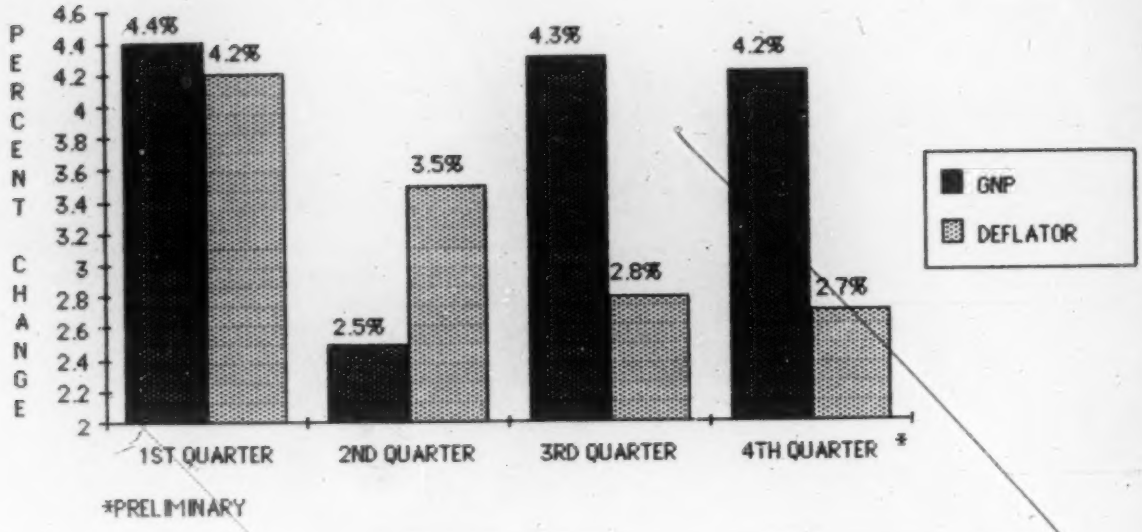
But as soon as it was clear that interest rates would have to go higher, in order to support the dollar, the stock market collapsed. Thoughts that the economy would stall, especially if interest rates were too high, put the Federal Reserve in a difficult position. The Federal Reserve turned to an anti-recessionary stance and abandoned the higher interest rate approach which propped the dollar. The Fed flooded the banking system with reserves to help stabilize the stock market and reestablish confidence in the financial community. Treasury Secretary James Baker agreed that it was more vital to avoid a recession than to aid the dollar.



Extreme market volatility pressed Congress to firmly deal with both the U.S. budget and the U.S. trade deficit. Congress worked diligently to produce a federal budget that would lower the fiscal 1988 deficit by more than the target set by the Gramm-Rudman-Hollings amendment. This deficit reduction law was finally passed in September after a stall in 1986 due to its original unconstitutional content. The Group of Seven industrialized nations reaffirmed their commitment to stabilize exchange rates following the passage of the U.S. budget reduction package. This was believed to have been one of the G-7's prerequisites for stability. The U.S. also directed its international economic policy towards stabilizing the dollar. This followed reductions in interest rates by several European countries and West Germany's economic stimulus package. On several occasions, the G-7 nations and other European countries demonstrated their commitment by aggressively intervening on behalf of the US dollar.

Fears that consumers would save more, since personal wealth was reduced by the plunge in equity values, and the repercussions of the stock market crash sparked talk of a recession. The slow growth in money supply also heightened this concern since it appeared that the demand for money was subsiding.

QUARTERLY GROSS NATIONAL PRODUCT
1987



The overall performance of the economy in 1987 has yet to be determined. Gross National Product for 1987 rose 2.9% over 1986. Preliminary fourth quarter data indicated higher exports. The gain in exports were linked to the lower U.S. dollar. The net export component of GNP rose 7.7% during the fourth quarter. Unemployment declined during the latter half of the year. Civilian unemployment ended the year at 5.8% from the 6.7% rate at the start of the year. The healthy gain in non-farm payroll employment dampened ideas of a depressed economy. The government's index of leading indicators, however, reflected the decline in money supply and the October collapse in equity prices. But, retail sales have not shown a substantial decline in consumer spending. Sales rose 3.5% in 1987, over 1986, totaling $1.506 trillion. Consumer consumption levels remained fairly stable. But, the personal spending component of GNP showed a sharp 3.8% drop in the preliminary fourth quarter report. Inflationary indicators rose compared to government forecast. The consumer price index for 1987 rose 4.4% compared to a 1.1% 1986 rise. Producer prices averaged a 2.2% gain in 1987 versus a 2.3% decline in 1986. The fixed-weight price deflator of GNP reflected a 3.7% increase in the inflationary rate.

EVENING SESSION COMMENTARY

On April 30, 1987 the Chicago Board of Trade (CBOT) answered the call of the financial markets by making a daring venture into uncharted waters. On that day, the CBOT began its evening trading session from 6:00 p.m. to 9:00 p.m. Once again, the CBOT has proved to be an innovative leader as the evening session has been an unqualified success.

Evening trading has already been expanded and is now conducted five days a week, Sunday through Thursday. On September 13, 100 ounce Gold and 5,000 ounce Silver were added to join the CBOT's extremely successful Treasury Bond and Treasury Note futures and options contracts. This coincided with the Exchange's first Sunday evening session.

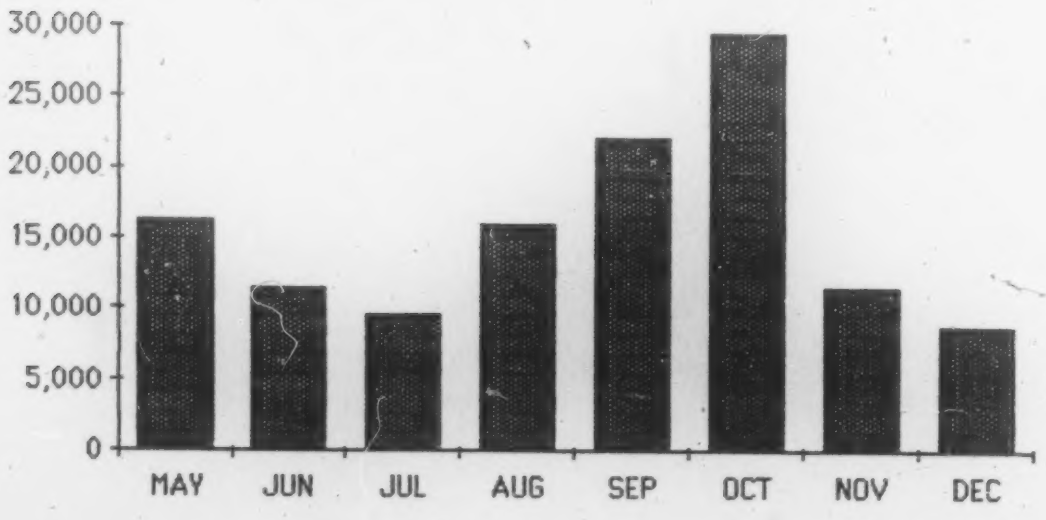
The success of the evening session can be attributed to increased holdings of U.S. Treasury securities by foreign investors. As foreign holdings increase, so does the price risk associated with these holdings increase. The Chicago Board of Trade provided a place for investors wishing to transfer risk in a highly liquid market.

Another contributing factor to the success of the CBOT expanded hours is that both volatility and the trading day are not confined to the United States. Many dealers have set up offices in other countries because they realize there is a global market that knows no time zones. The CBOT adapted to this globalization.

Nowhere was the evidence greater that the evening session is needed then in the October stock market crash. The CBOT facilitated the transfer of funds from global stock markets to U.S. government bonds. On October 19 and October 20, in a testament of the need for expanded hours, the evening session posted its two highest volume nights. On October 19, volume exceeded 77,000 contracts, while on October 20, over 100,000 contracts changed hands.

While many have questioned the need for an evening session, investors have answered with a resounding "YES". Average nightly volume is near 16,000 contracts. This figure has far surpassed the Exchange's initial expectation of 5,000 contracts per night. In October, if considered a separate futures exchange, the

CBOT EVENING SESSION
AVERAGE DAILY VOLUME - MONTHLY, 1987



CBOT evening session would have been the fifth largest in the United States. Furthermore, the evening Treasury Bond is the third most active contract in the Asian time zone.

The CBOT evening session: a new, innovative development in the futures industry—and an unqualified success.

VOLUME RECORDS—1987 COMMENTARY

Many futures and futures-options contracts traded at the Chicago Board of Trade set annual volume records in 1987. Total volume also set a record of 127,092,990 contracts traded in 1987, exceeding the previous record of 100,813,833 contracts traded in 1986. The 1987 record represents the nineteenth yearly volume record set at the Chicago Board of Trade in the last twenty years.

The record volume leader among interest rate futures and options was the Treasury Bond futures contract which traded 66,841,474 contracts in 1987 and surpassed its previous yearly high of 52,598,811 contracts traded in 1986. Furthermore, Treasury Bond futures set a monthly volume record of 7,769,068 in September and a daily volume record of 659,487 contracts on October 15. Treasury Bond futures-options traded a record 21,720,402 contracts in 1987 which outweighed the previous record of 17,314,349 contracts set in 1986. In addition, Treasury Note futures and futures-options contracts set yearly records of 5,253,791 and 1,421,852 contracts, respectively. The Major Market Index Maxi futures contract also exceeded its 1986 annual record by trading 2,630,887 contracts.

Annual record volumes set among agricultural contracts traded at the Chicago Board of Trade include the Soybean futures-options contract which traded 1,242,072 contracts in 1987, surpassing the 1986 record of 840,786 contracts traded. Also, Corn futures-options set a record of 1,613,107 contracts in 1987 and Wheat futures-options set an annual record of 124,598.

The Chicago Board of Trade launched several new contracts in 1987. These contracts and their volumes in 1987 are: Muni Bond futures-options (118,632), Soybean Oil futures-options (85,735), Soybean Meal futures-options (81,213), 100 ounce Gold futures (24,893), 5,000 ounce Silver futures (12,092), and Corporate Bond Index futures (10,591).

Futures Contracts Delivery Totals

CHICAGO BOARD OF TRADE
Wheat Deliveries Against Futures Commitments (000 Bushels)

1987	March		May		July		September		December	
1			5	07/17/86	255	03/18/87	2,415	07/07/87	1,585	09/02/87
2	645	12/07/86			450	05/06/87	1,845	07/22/87	825	09/22/87
3	325	01/26/87			Holiday		705	07/28/87	1,545	10/01/87
4	580	02/17/87					115	07/28/87	290	10/02/87
5	510	02/23/87	5	07/17/86						
6	515	02/27/87			645	05/20/87				
7			20	07/17/86	430	05/28/87	Holiday		260	10/12/87
8					545	06/08/87	85	07/30/87	555	11/03/87
9	660	03/02/87			770	06/19/87	80	08/04/87	225	11/04/87
10	75	03/02/87			540	06/24/87	175	08/05/87	145	11/16/87
11	50	03/02/87					2,395	08/28/87	50	11/16/87
12	5	03/02/87								
13	135	03/02/87			710	06/29/87				
14					585	06/30/87	1,150	09/08/87	5	11/16/87
15					535	06/30/87	515	09/09/87	130	11/17/87
16	25	03/02/87			250	07/01/87	525	09/09/87	120	12/03/87
17					355	07/02/87	265	09/10/87	300	12/04/87
18			30	10/04/86			320	09/10/87	320	12/10/87
19	425	03/02/87	25	10/14/86						
20	70	03/02/87			720	07/09/87				
21			40	10/14/86	455	07/09/87	90	09/10/87	300	12/11/87
22					340	07/10/87	225	09/10/87	35	12/11/87
23	90	03/02/87			610	07/17/87	645	09/21/87	1,250	12/21/87
24	150	03/03/87			1,185	07/22/87	135	09/21/87	165	12/21/87
25			Holiday				10	09/21/87	Holiday	
26	80	03/03/87	40	04/06/87						
27	65	03/03/87	60	04/23/87	45	07/22/87				
28			65	04/27/87	30	07/22/87	15	09/21/87	5	12/21/87
29			55	05/19/87	80	07/22/87	165	09/21/87	5	12/21/87
30	10	03/03/87			25	07/22/87			55	12/21/87
31	190	03/03/87								
Total	4,605		345		9,560		11,875		8,170	

CHICAGO BOARD OF TRADE

Corn Deliveries Against Futures Commitments (000 Bushels)

1987	March		May		July		September		December	
1			11,115	03/27/87	6,975	06/15/87	540	01/26/87	10,615	10/02/87
2	11,510	02/03/87			6,850	06/17/87	735	05/28/87	4,910	10/20/87
3	10,945	02/12/87			Holiday		195	05/28/87	1,440	10/20/87
4	10,100	02/24/87	6,445	04/16/87			1,905	07/17/87	1,895	11/05/87
5	3,960	02/25/87	6,250	04/28/87						
6	1,800	02/25/87	4,925	04/29/87	4,270	06/25/87				
7			3,555	05/01/87	1,955	06/29/87	Holiday		810	11/09/87
8			3,700	05/04/87	1,400	06/30/87	1,470	08/05/87	1,450	11/11/87
9	1,235	02/26/87			480	06/30/87	870	08/13/87	230	11/11/87
10	150	02/26/87			1,935	07/02/87	500	08/14/87	570	11/20/87
11	2,360	02/26/87	2,415	05/04/87			95	08/17/87	995	11/24/87
12	495	02/26/87	1,775	05/04/87						
13	275	02/26/87	890	05/05/87	950	07/06/87				
14			2,290	05/07/87	400	07/07/87	130	08/19/87	345	11/25/87
15			2,445	05/07/87	1,785	07/09/87	115	08/19/87	100	11/25/87
16	2,200	02/26/87			990	07/13/87	245	08/21/87	50	11/25/87
17	810	02/27/87			900	07/13/87	190	08/21/87	1,050	11/27/87
18	55	02/27/87	2,025	05/13/87			550	08/21/87	1,305	11/30/87
19	15	02/27/87	775	05/13/87						
20	5	02/27/87	2,375	05/14/87	950	07/14/87				
21			3,310	05/19/87	1,630	07/16/87	490	08/28/87	990	12/01/87
22			115	05/20/87	720	07/20/87	1,050	08/31/87	1,345	12/03/87
23	480	02/27/87			1,200	07/21/87	1,450	09/02/87	4,465	12/21/87
24	880	03/05/87			940	07/22/87	965	09/03/87	265	12/21/87
25	240	03/05/87	Holiday				785	09/11/87	Holiday	
26	255	03/06/87								
27	285	03/06/87	10	05/22/87						
28							465	09/15/87	105	12/21/87
29			25	05/19/87			115	09/15/87	105	12/21/87
30	465	03/12/87					795	09/15/87		
31	515	03/12/87			50	07/22/87			5	12/21/87
Total	49,035		54,440		34,380		13,655		33,045	

CHICAGO BOARD OF TRADE
Oats Deliveries Against Futures Commitments (000 Bushels)

1987	March		May		July		September		December	
1							70	06/23/87		
2							65	07/08/87		
3					Holiday		65	07/28/87		
4							60	07/31/87	100	06/23/87
5			40	10/27/86						
6			10	10/27/86						
7			10	01/06/87			Holiday		10	06/23/87
8			10	01/21/87			30	07/31/87		
9	300	12/15/86								
10	135	12/17/86								
11	1,205	02/27/87	10	02/05/87			10	07/31/87	100	06/23/87
12	560	03/10/87	135	02/11/87						
13	240	03/11/87								
14										
15			35	02/13/87			5	07/31/87		
16	630	03/12/87								
17	45	03/13/87								
18	130	03/12/87	95	02/17/87			5	07/31/87	100	09/23/87
19	110	03/17/87								
20	65	03/17/87								
21									100	11/25/87
22					10	05/11/87	180	08/10/87	120	12/03/87
23	90	03/18/87			10	05/20/87	145	08/24/87	240	12/08/87
24	145	03/20/87			10	07/02/87			150	12/11/87
25	5	03/20/87	Holiday				85	08/31/87	Holiday	
26										
27					295	07/22/87				
28			40	02/17/87			60	08/31/87		
29							5	08/31/87		
30							15	08/31/87	50	12/11/87
31										
Total	3,660		385		325		800		970	

CHICAGO BOARD OF TRADE
Soybean Deliveries Against Futures Commitments (000 Bushels)

1987	January		March		May		July		August		September		November	
1		Holiday			1,965	03/10/87	7,635	06/16/87			265	06/17/87		
2	1,555	11/03/86	1,370	11/14/86			5,830	06/29/87			245	06/19/87	9,195	09/21/87
3			1,330	12/30/86				Holiday			75	06/19/87	2,475	09/30/87
4			1,330	01/20/87	1,765	04/06/87			5	09/10/86	15	06/23/87	4,350	10/22/87
5	1,230	11/04/86	1,175	02/10/87	1,105	04/10/87							1,485	10/27/87
6	1,305	11/19/86	905	02/12/87	775	04/16/87	4,490	07/01/87					2,720	10/30/87
7	1,055	01/05/86			1,100	04/24/87	3,130	07/02/87	110	02/12/87		Holiday		
8	1,340	12/08/86			1,645	04/28/87	3,985	07/06/87			10	06/29/87		
9	295	12/09/86	630	02/26/87			4,480	07/07/87			10	06/29/87	1,320	11/03/87
10			655	02/27/87			3,275	07/07/87			110	07/08/87	1,015	11/06/87
11			205	02/27/87	345	04/29/87					10	07/08/87	615	11/05/87
12	300	12/11/86			245	05/01/87							645	11/05/87
13	95	12/16/86	1,185	03/04/87	475	05/04/87	640	07/08/87					805	11/05/87
14	110	12/18/86			1,680	05/07/87	150	07/08/87			5	07/08/87		
15	10	12/18/86			620	05/11/87	420	07/08/87			165	07/08/87		
16	10	12/19/86	1,085	03/06/87			140	07/08/87			10	10/08/87	65	11/05/87
17			730	03/11/87			215	07/08/87			110	08/20/87	310	11/12/87
18			295	03/09/87	770	05/13/87			1,025	07/22/87	305	08/31/87	6,780	11/16/87
19			115	03/11/87	390	05/14/87			770	08/03/87			4,060	11/17/87
20			180	03/12/87	65	05/14/87	75	07/08/87	930	08/04/87			2,810	11/18/87
21	200	12/24/86			480	05/14/87	15	07/08/87	1,145	08/04/87	85	08/31/87		
22	5	12/24/86			20	05/14/87					5	09/01/87		
23	1,090	01/15/87	20	03/13/87			15	07/10/87			70	09/17/87	50	11/18/87
24			155	03/19/87			275	07/15/87	1,280	08/17/87	15	09/18/87	145	11/18/87
25			170	03/20/87		Holiday			425	08/18/87	20	09/18/87	10	11/18/87
26	5	01/15/87							140	08/18/87				Holiday
27	505	01/16/87	5	03/20/87			5	07/15/87	165	08/19/87			110	11/18/87
28	20	01/16/87					5	07/15/87	10	08/19/87	5	09/18/87		
29					35	05/19/87	5	07/15/87			25	09/18/87		
30			75	03/20/87			10	07/16/87					45	11/18/87
31							5	07/16/87						
Total	9,130		11,615		13,480		34,800		6,005		1,560		39,010	

CHICAGO BOARD OF TRADE
Soybean Oil Deliveries Against Futures Commitments (Contracts)

1987	January		March		May		July		August		September		October		December	
1	Holiday				1,189	02/26/87	4,816	06/25/87					5,364	09/29/87	1,196	11/09/87
2	1,585	12/04/86	6,420	12/25/87			2,290	06/30/87			2,457	08/19/87	2,660	09/30/87	1,188	11/20/87
3			2,523	02/27/87			Holiday		3,081	06/16/87	797	08/28/87			635	11/23/87
4			3,333	03/02/87	320	04/27/87			1,208	06/23/87	629	08/31/87			183	11/24/87
5	904	12/16/86	2,980	03/03/87	512	04/29/87			121	06/23/87			2,456	10/01/87		
6	54	12/17/86	1,672	03/04/87	1,233	04/30/87	2,063	07/01/87					1,078	10/02/87		
7	1,055	12/29/86			431	05/01/87	969	07/01/87	2,652	07/08/87	Holiday		340	10/02/87	590	11/25/87
8	314	12/30/86			199	05/04/87	1,259	07/06/87			440	09/01/87	668	10/05/87	361	11/25/87
9	486	01/05/87	1,289	03/05/87			631	07/07/87			413	09/02/87	725	10/07/87	155	11/27/87
10			1,167	03/06/87			1,653	07/08/87	21	07/08/87	280	09/03/87			23	11/27/87
11			1,055	03/09/87	133	05/05/87			77	07/08/87	516	09/08/87				
12	412	01/06/87	652	03/09/87	98	05/05/87			1,161	07/16/87			326	10/07/87		
13	232	01/07/87	541	03/10/87	183	05/06/87	965	07/09/87	30	07/16/87			343	10/09/87		
14	350	01/09/87			302	05/07/87	578	07/09/87			238	09/09/87	210	10/12/87	5	11/27/87
15	89	01/12/87			297	05/12/87	444	07/13/87			109	09/09/87	272	10/13/87		
16	66	01/12/87	284	03/10/87			167	07/13/87					358	10/14/87		
17			798	03/16/87			294	07/14/87			34	09/10/87			30	11/27/87
18			718	03/12/87	48	05/12/87					9	09/10/87			20	12/01/87
19	13	01/12/87	761	03/17/87	109	05/13/87							302	10/15/87		
20	52	01/12/87	519	03/18/87	182	05/13/87	421	07/16/87	1	07/30/87			184	10/15/87		
21	56	01/13/87			122	05/18/87	204	07/16/87					253	10/19/87	19	12/03/87
22	72	01/14/87					240	07/17/87			134	09/11/87	221	10/19/87	340	12/09/87
23	710	01/21/87	456	03/19/87			201	07/20/87			142	09/18/87	72	10/21/87	23	12/21/87
24			194	03/20/87			297	07/22/87	250	08/20/87						
25					Holiday										Holiday	
26	8	01/21/87			9	05/18/87										
27	23	01/21/87														
28	33	01/21/87			30	05/18/87										
29					60	05/19/87										
30	15	01/21/87														
31			1	03/25/87											1	12/22/87
Total	6,529		25,363		5,457		17,492		8,602		6,198		15,832		4,769	

CHICAGO BOARD OF TRADE
Soybean Meal Deliveries Against Futures Commitments (Contracts)

1987	January	March	May	July	August	September	October	December
1	Holiday							
2								
3				Holiday				
4								
5								
6								
7						Holiday		
8								
9	50 09/16/86							
10								
11								
12	4 10/16/86							
13	31 11/21/86							
14	19 12/01/86							
15	16 12/08/86							
16	15 12/15/86							
17								
18								90 10/27/87
19	16 12/30/86		100 04/28/87		4 05/05/87			
20	16 12/30/86		36 05/06/87		4 06/18/87			
21	17 01/06/87		255 05/15/87		104 07/21/87			90 11/13/87
22								
23	24 01/15/87					24 09/17/87	10 10/19/87	90 12/21/87
24		7 03/18/87		8 07/22/87	477 08/20/87			
25			Holiday					Holiday
26								
27								
28								
29								
30								
31								
Total	208	7	391	8	589	24	10	270

CHICAGO BOARD OF TRADE
Treasury Bond Deliveries Against Futures Commitments (Contracts)

1987	March		June		September		December	
1								
2								
3								
4							50	05/22/87
5								
6								
7					Holiday		49	07/06/87
8							4	07/06/87
9							90	07/06/87
10								
11							250	07/30/87
12								
13								
14							256	07/30/87
15								
16							5,501	08/13/87
17							52	08/13/87
18								
19								
20								
21								
22							200	08/13/87
23					4	11/12/85	100	08/13/87
24					1	11/12/85	450	08/13/87
25	1	10/12/84	5	01/09/87			Holiday	
26	2	12/17/86	5	01/09/87				
27	2,101	02/26/87						
28							200	08/13/87
29					20	06/03/87		
30	2,210	03/05/87	9,457	06/19/87	7,457	09/21/87	2,554	09/29/87
31	10,114	03/20/87					18,119	12/23/87
Total	14,428		9,467		7,482		27,875	

CHICAGO BOARD OF TRADE
Ten-Year Treasury Note Deliveries Against Futures Commitments (Contracts)

1987	March		June		September		December	
1								
2								
3								
4								
5								
6								
7					Holiday			
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25							Holiday	
26								
27								
28								
29							100	05/19/87
30			9,450	06/19/87			12,682	09/21/87
31	4,020	03/02/87					3,111	12/17/87
Total	4,020		9,450				12,782	

CHICAGO BOARD OF TRADE

1000 oz. Silver Deliveries Against Futures Commitments (Contracts)

1987	January		February		March		April		May		June		July		August		September		October		November		December	
1		Holiday					1,899	03/31/87	135	04/29/87	1,512	05/28/87	4	05/04/87			4	08/03/87	135	09/29/87			1,748	11/24/87
2	30	12/30/86	1,046	01/26/87	1	01/20/87	1,114	03/31/87			424	05/28/87	3	05/21/87			3	08/14/87	44	09/28/87	7	10/29/87	557	11/30/87
3			126	01/29/87	3	02/20/87	23	04/02/87			54	05/28/87		Holiday	971	07/13/87	2	08/20/87			2	10/29/87	434	12/01/87
4			153	01/29/87	9	02/23/87			127	04/30/87	142	05/29/87			114	07/15/87	3	08/27/87			1	10/30/87	239	12/02/87
5	7	12/30/86	13	01/29/87	1	02/26/87			88	04/30/87	47	05/29/87			30	07/16/87			32	09/29/87	8	11/03/87		
6	2	12/30/86	5	01/29/87	1	03/02/87	392	03/31/87	22	04/30/87			3	05/26/87	19	07/16/87			42	10/01/87	7	11/03/87		
7	3	12/31/86					188	04/02/87	103	05/05/87			6	05/29/87	34	07/16/87		Holiday	3	10/01/87			37	12/02/87
8	5	12/31/86					33	04/02/87	7	05/05/87	54	05/29/87					3	08/28/87	3	10/01/87			18	12/02/87
9	1	01/06/87	8	01/29/87			29	04/02/87					4	06/19/87			1	08/28/87	6	10/01/87	20	11/05/87	7	12/02/87
10			85	01/29/87			21	04/02/87			6	05/29/87	4	06/22/87	62	08/04/87	3	09/01/87			1	11/06/87	20	12/04/87
11			2	01/29/87	2	03/02/87			7	05/05/87	3	06/01/87			12	08/05/87	1	09/01/87			10	11/06/87	20	12/07/87
12	9	01/07/87	112	01/29/87	1	03/02/87			5	05/05/87	9	06/01/87			1	08/05/87			4	10/01/87	1	11/10/87		
13	21	01/08/86	3	01/30/87	1	03/05/87	7	04/02/87	6	05/05/87			6	06/25/87	6	08/05/87			3	10/01/87				
14	5	01/09/87					3	04/02/87	15	05/05/87			6	07/10/87	3	08/05/87	3	09/02/87	6	10/06/87			15	12/07/87
15	1	01/09/87					19	04/07/87	12	05/06/87	4	06/01/87	3	07/13/87			2	09/02/87					7	12/07/87
16	2	01/09/87		Holiday	3	03/11/87	8	04/07/87			11	06/01/87	15	07/13/87			5	09/10/87	4	10/08/87	20	11/12/87	9	12/14/87
17			3	01/30/87	5	03/13/87		Holiday			8	06/01/87	5	07/15/87	3	08/05/87					1	11/12/87	7	12/14/87
18			4	02/02/87	3	03/12/87			14	05/13/87	5	06/03/87			3	08/06/87	1	09/11/87					37	12/14/87
19	8	01/15/87	2	02/06/87	3	03/13/87			23	05/15/87	9	06/04/87			7	08/06/87			11	10/15/87	5	11/16/87		
20	13	01/15/87	7	02/13/87	3	03/17/87	51	04/15/87	17	05/15/87			1	07/16/87	7	08/06/87			8	10/15/87	2	11/16/87		
21	21	01/15/87					15	04/15/87	16	05/18/87			14	07/16/87	5	08/10/87	13	09/17/87	3	10/15/87			10	12/16/87
22	8	01/16/87					16	04/16/87	19	05/20/87	9	06/10/87	32	07/17/87			10	09/18/87	5	10/15/87			15	12/17/87
23	2	01/19/87	1	02/17/87	4	03/19/87	9	04/16/87			6	06/10/87	14	07/21/87			8	09/21/87	5	10/19/87	15	11/19/87	3	12/17/87
24			6	02/20/87			8	04/20/87			25	06/16/87	8	07/22/87									10	12/17/87
25			6	02/20/87	10	03/23/87				Holiday	10	06/22/87									4	11/23/87		Holiday
26	11	01/21/87	4	02/20/87	6	03/24/87			1	05/20/87	9	06/23/87							4	10/20/87		Holiday		
27	4	01/23/87	1	02/24/87	10	03/25/87	44	04/23/87	1	05/20/87			3	07/23/87	5	08/10/87			6	10/21/87	7	11/24/87		
28							104	04/24/87	8	05/26/87			7	07/24/87	7	08/26/87			1	10/21/87			7	12/21/87
29	2	01/23/87					502	04/27/87	9	05/26/87	3	06/24/87	2	07/27/87					27	10/27/87			25	12/23/87
30	1	01/23/87			14	03/26/87	94	04/27/87			11	06/25/87	1	07/28/87			2	09/22/87	7	10/27/87			18	12/24/87
31																							56	12/29/87
Total	156		1,587		80		4,379		631		2,361		139		1,269		64		359		109		3,297	

CHICAGO BOARD OF TRADE

Kilo Gold Deliveries Against Futures Commitments (Contracts)

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday			66 02/13/87		14 01/26/87				40 09/28/87		151 10/30/87
2		76 12/15/86		57 03/13/87		40 03/20/87				3 09/29/87		45 11/18/87
3		13 01/09/87		39 03/24/87		16 03/20/87	Holiday	162 06/25/87				58 11/24/87
4		1 01/09/87			1 04/30/87			52 06/25/87				4 11/24/87
5		1 01/09/87						1 06/25/87		21 09/30/87		
6				21 03/24/87				1 07/02/87		1 09/30/87		
7				6 03/27/87				95 07/28/87	Holiday			28 11/27/87
8				1 03/30/87		9 03/20/87				2 09/30/87		3 11/30/87
9		12 01/20/87		1 03/30/87			1 07/01/87		1 08/14/87			5 11/30/87
10		5 01/20/87						27 07/29/87				
11		1 01/20/87				45 03/23/87						9 12/01/87
12						3 03/23/87		40 08/05/87				
13		6 01/21/87		1 03/31/87								
14				1 03/31/87				2 08/05/87		1 09/30/87		
15						46 05/14/87						
16		Holiday		3 03/31/87		9 06/01/87						7 12/03/87
17				Holiday		5 06/01/87						8 12/03/87
18		1 01/22/87			1 05/01/87	4 06/10/87						
19						6 06/12/87		24 08/17/87				
20		64 01/29/87		5 04/03/87				7 08/17/87				
21										1 09/30/87		
22				4 04/09/87						3 10/08/87		
23				4 04/09/87								20 12/09/87
24						6 06/15/87						
25		2 02/11/87			Holiday	1 06/16/87					2 11/23/87	Holiday
26						2 06/16/87				7 10/21/87	Holiday	
27		1 02/13/87						1 08/17/87		3 10/23/87		
28					1 05/12/87		1 07/01/87	1 08/17/87		2 10/26/87		1 12/17/87
29										13 10/27/87		2 12/17/87
30				8 04/27/87		4 06/25/87	3 07/28/87					4 12/21/87
31								1 08/17/87				2 12/21/87
Total	0	183	0	217	3	210	5	414	1	97	2	347

CHICAGO BOARD OF TRADE

5,000 ounce Silver Deliveries Against Futures Commitments (Contracts)*

1987	September	October	November	December	
1					
2				138	11/25/87
3					
4				5	11/25/87
5					
6					
7	Holiday				
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18				13	12/16/87
19					
20					
21					
22					
23					
24					
25				Holiday	
26			Holiday		
27					
28					
29					
30					
31					
Total	0	0	0	156	

CHICAGO BOARD OF TRADE

100 ounce Gold Deliveries Against Futures Commitments (Contracts)*

1987	September	October	November	December	
1					
2					
3					
4					
5					
6					
7	Holiday				
8					
9					
10					
11					
12					
13					
14					
15				53	11/04/87
16					
17					
18					
19					
20					
21				353	12/01/87
22					
23					
24					
25				Holiday	
26			Holiday		
27					
28					
29					
30				1	12/10/87
31					
Total	0	0	0	407	

*Began trading September 13, 1987

CHICAGO BOARD OF TRADE
GNMA-CDR Deliveries Against Futures Commitments (Contracts)

1987	March		June		September		December	
1								
2								
3								
4								
5								
6								
7					Holiday			
8								
9								
10								
11								
12								
13								
14								
15								
16	1	11/18/87						
17								
18								
19								
20								
21								
22								
23								
24								
25							Holiday	
26								
27								
28							75	08/31/87
29								
30			31	03/19/87	6	06/17/87	387	08/31/87
31	31	03/03/87					670	09/17/87
Total	32		31		6		1,132	

Futures Options Exercises and Assignments

CHICAGO BOARD OF TRADE

Wheat Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY									4		
2			10									
3							HOLIDAY	20				75
4												
5		1				5						
6		216			1			20				
7					89				HOLIDAY			100
8				13	95							3
9				1						1		
10									18		8	
11					23						9	
12		1									6	
13					8					1		
14	55									9		
15						1				9		
16		HOLIDAY				1				5	123	
17				HOLIDAY							39	
18				450				2	20		52	12
19								96			52	
20						647		126				
21		1,057							58		533	1
22								610		75		50
23										30		
24			15				70	25	145			
25			10		HOLIDAY			50	10			HOLIDAY
26	5				5						HOLIDAY	
27	1											
28	2				7				15			12
29	29				9							27
30	23						40					8
31												
Total	115	1,275	35	464	237	654	110	949	266	134	822	288

CHICAGO BOARD OF TRADE
Wheat Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2												
3							HOLIDAY					
4						1						
5						75					7	
6		52										
7									HOLIDAY			
8						12						
9						46						
10						19						
11						81						
12						98						
13		1										
14												
15						1						
16		HOLIDAY									4	
17		80		HOLIDAY		43					4	
18		10		44		532						
19		30									3	
20						986		30				
21		122					2				303	
22								345				
23												
24												
25					HOLIDAY							HOLIDAY
26											HOLIDAY	
27												
28												
29												
30												
31												
Total	0	295	0	44	0	1,894	2	375	0	0	321	0

CHICAGO BOARD OF TRADE
Corn Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday					89						1
2				105		22				3		1
3				1		8	Holiday					
4						78					179	
5					42	166					389	
6											60	
7		109			15				Holiday			3
8				30	62	59						
9				502		11				7	10	
10						486					68	
11				2,042	34	179					46	1
12					15						40	
13					51	5,433					92	
14				2	31							
15					157		1		4	34		
16		Holiday					42				252	262
17				Holiday		5	44				247	102
18					320						160	7
19					29						1,282	
20					10			5		3	4	
21				1	174					54	4,039	
22					17	34		197		12		27
23										8	6	
24				6				8				5
25			5		Holiday	163					3	Holiday
26					54						Holiday	
27					7		34			1	1	
28				1	96		1		18	223		
29					6	2				13		
30				4			110			1		37
31							10					
Total	0	109	5	2,694	1,120	6,734	242	210	22	359	6, 878	446

CHICAGO BOARD OF TRADE
Corn Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday			56								
2	25	315	44	95					17			
3		97		2		6	Holiday	190			2	
4		376						602			9	
5	55	171	10			13		111			2	
6	43			15				27			11	
7	322	3,525		132				766	Holiday			
8	48			43		3						
9	4		3	20		2						
10						6		357			44	
11				1,010		243		152	2		3	
12		380						717				
13	7	44	21	23		269		47				
14				15				14				
15	182				1							
16		Holiday	104	50			21					
17		2		Holiday				318			2	
18			2					108			7	
19	32		10		13			238			189	
20		51	30	65			5	316				
21							5				1,095	40
22	1							1,262		15		168
23	1									118		
24			1									
25					Holiday							Holiday
26	3	47	9					3		5	Holiday	
27	227	19	20					6		19	175	
28	65						10					
29	324			2			50					
30	15		69				29			1		
31			60					10				
Total	1,354	5,027	383	1,528	14	542	120	5,244	19	158	1,519	208

CHICAGO BOARD OF TRADE
Soybean Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY			15	403	1				48		380
2		3				98				6		16
3						8	Holiday				200	131
4		1			11	36						
5					106	833				23		
6					4					46	50	
7		1,062		18	518		11		Holiday	1,133		71
8				120	11	313	1		54	456		5
9				90		657	1		6	32	1	118
10						872	16		25		65	418
11				2,090	457	1,407			18		505	81
12					189	2				94	1,331	
13					38	6,421	4			29	1,219	
14				1	38		66		84	102		22
15	1				22	7	17		64	66		14
16		Holiday				216	40		393	170	55	68
17			1	Holiday		23			244		50	2,664
18					10	5	667	84	7		27	45
19					19	236		32		20		3,960
20								24		1	71	
21					13				4	63		552
22						5		433	2	1,180		200
23									3	66	39	5
24				6		2				5,390	198	40
25					Holiday	2			1		122	Holiday
26					2						Holiday	
27					101			68		347	283	
28					7		1	1	2			168
29				25	18				17			421
30				269					17		48	
31							3					
Total	1	1,066	1	2,634	1,965	11,144	847	642	941	9,294	4,264	9,379

CHICAGO BOARD OF TRADE
Soybean Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday											
2	400				8				8			110
3							Holiday	100				
4								1				
5		91										
6	3							10				
7		1,605						1	Holiday			
8					50				50			
9						11						56
10						3	201	1				
11				50		1						
12			25									
13						770	3	233				
14	4						1					
15												
16		Holiday					455			2		5
17				Holiday				6				26
18							4,859	286				
19								41		247		1,253
20								214		95		
21										46		
22					8			1,235	8	196		
23												
24								109		3,672		
25					Holiday							Holiday
26											Holiday	
27												
28								50				
29												
30												
31								1				
Total	407	1,696	25	50	66	785	5,519	2,288	66	4,258	0	1,450

CHICAGO BOARD OF TRADE
Soybean Oil Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2												
3							HOLIDAY					
4												
5												
6					5							
7									HOLIDAY			
8					1							
9												
10												
11												3
12			9		5	2						
13												
14												4
15						28						2
16		HOLIDAY				40				12	1	274
17				HOLIDAY								183
18				10							60	
19						341			34	2	77	1,140
20						626						
21										168		2
22										6		
23												
24												
25					HOLIDAY							HOLIDAY
26											HOLIDAY	
27												
28												
29												
30												
31												
Total	0	0	9	10	11	1,037	0	0	34	188	138	1,608

CHICAGO BOARD OF TRADE
Soybean Oil Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2												
3							HOLIDAY					
4												
5												
6												
7									HOLIDAY			
8												
9									8			
10												
11												
12						2						
13												
14												
15									11			
16		HOLIDAY										
17				HOLIDAY		39	1					
18				72		9						
19									35			
20						530		27				
21												
22								208				
23							7					
24												
25					HOLIDAY		782					HOLIDAY
26											HOLIDAY	
27												
28												
29												
30												
31												
Total	0	0	0	72	0	580	790	235	54	0	0	0

CHICAGO BOARD OF TRADE
Soybean Meal Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday					20				79		73
2									5	201	138	25
3						389	Holiday				7	
4						79			5		1	
5					3	6					93	
6					1		10			69	62	
7									Holiday			17
8					10	7			5			15
9				5		8			29		289	48
10				63		171			1		104	1
11					29	104			90		15	17
12					13	124					776	
13				1	5						585	
14				135	22				50			
15				19	60	510			11			2
16		Holiday				159			46		80	4
17				Holiday		4	37		35		91	582
18				8		4			5		838	
19			6		50	1		1	438		589	541
20				14		232		1		58	1	
21				5	15		86			32		
22				2	1	1		309	2	15		
23										1	2	
24											2	
25					Holiday		231				2	Holiday
26										11	Holiday	
27											5	
28				7	2				31	75		
29				2						82		
30				5						425	1	
31												
Total	0	0	6	286	211	1,819	364	311	753	1,048	3,681	1,325

CHICAGO BOARD OF TRADE
Soybean Meal Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday											
2												
3							Holiday					
4												
5												
6								10	Holiday			
7							5					
8									3			
9									1			
10												
11												
12												
13												
14												6
15												5
16		Holiday										13
17				Holiday			8					
18									20			242
19												
20						27						
21												
22								85				
23			1									
24												Holiday
25					Holiday		221				Holiday	
26												
27												
28												
29												
30												
31							1					
Total	0	0	1	0	0	27	235	95	24	0	0	266

CHICAGO BOARD OF TRADE
Treasury Bond Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY						450					
2		49	172				150				3,255	
3							HOLIDAY				705	
4		50									309	
5	1,000	152									3,312	
6		455						7			182	
7									HOLIDAY			
8												
9	1,456	163									211	
10		332					350				142	1
11					50						141	
12	50										462	
13	73		495				250	2,913			69	
14	49				80		420	1,012				
15						154	15					
16	720	HOLIDAY	25		3,607						48	
17		314		HOLIDAY			439	1,176			1,581	200
18		1,677						765			5,956	
19	43	2,016	497					116			12,620	
20	113						206	3,166				
21	88	42,796					20			5	56,557	1,732
22							20	7,835		12		
23										32		9
24						150						
25					HOLIDAY						900	HOLIDAY
26	6									22	HOLIDAY	
27		200								2,669		
28	20									12		
29	200					10				100		
30										8		757
31							50					
Total	3,819	48,204	1,189	0	3,737	314	2,370	16,990	0	2,860	86,450	2,699

CHICAGO BOARD OF TRADE
Treasury Bond Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY				1,589				232	152		
2						10			100	151		
3							HOLIDAY	868				
4					589			4,668	200			
5					159					1,560		
6				50	17					653		
7					1,85[illegible]			128	HOLIDAY	2		
8					1,87[illegible]				1,231	1,294		
9				283			491		213	1,047		
10				15				502	510			
11		10			2,151				890			
12		12			1,315			394		3,003		
13		2			1,179		47	10		204		
14				3,61[illegible]	8,659			1	318	652		
15				2[illegible]			21		100	650		
16		HOLIDAY	1	[illegible]8	43,138		760		22	734		
17		606		HOLIDAY			7	235				
18					15			246	430			
19		1			1			4,183		244		
20				325			819	228		8		
21		3,149		72	1,786		1,082	100	330		7,986	
22				380			1,845	30,840	60			
23				12,368			770		56			
24				1,871			412					
25					HOLIDAY				100			HOLIDAY
26											HOLIDAY	
27				1,439			1,150					
28				204			1	72	100			
29				2,188					197			
30				382			219		563			
31							266					
Total	0	3,780	1	23,457	64,328	10	7,090	42,475	5,652	10,354	7,986	0

CHICAGO BOARD OF TRADE
Treasury Note Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2	5											
3							HOLIDAY					
4											60	
5											18	
6												
7	250								HOLIDAY			
8					17							
9											150	
10												
11					17						3	
12					17							
13		30										
14												
15												
16	63	HOLIDAY			3,228						319	
17				HOLIDAY				125				
18											185	
19	34	473						200			955	
20								100				
21		11,671									12,552	
22								3,719				
23												
24												
25					HOLIDAY							HOLIDAY
26	110									1	HOLIDAY	
27												
28	21											
29												
30												
31												
Total	483	12,174	0	0	3,279	0	0	4,144	0	1	14,242	0

CHICAGO BOARD OF TRADE
Treasury Note Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY				513					100		
2												
3							HOLIDAY		181			
4		2			567			50				
5					404			100		52		
6					319			241				
7					558				HOLIDAY			
8					125				99	71		
9				606		50				77		
10				139			53	377				
11					227			114	400			
12					28	9						
13				3	772		15			15		
14				4,184	738			4				
15				195	150				221			
16		HOLIDAY			6,889				100	10		
17				HOLIDAY			4					
18		7			1,335			15			31	
19					45			31		778	41	
20				101	211			1,807				
21		178		201	257		805				424	
22					1,619		175	5,292	1,006			
23				30								
24				2,215			117					
25					HOLIDAY							HOLIDAY
26					2	100					HOLIDAY	
27				19			2,575					
28				54								
29						9						
30				35			100					
31												
Total	0	187	0	7,782	14,759	168	3,844	8,031	2,007	1,103	496	0

CHICAGO BOARD OF TRADE
Silver Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday											
2												
3							Holiday					
4					1							
5												
6				1								
7					11				Holiday			
8				1	1							
9												
10												
11												
12					1							
13			1		4						1	
14				1	2							
15												
16		Holiday			12							
17				Holiday								
18			1		1							
19	1				1				5	1		
20				1								
21			1	1			1					
22	1											
23				1			2					
24												
25					Holiday		7					Holiday
26											Holiday	
27				1								
28												
29				3								
30												
31												
Total	2	0	3	10	34	0	10	0	5	1	1	0

CHICAGO BOARD OF TRADE
Silver Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	Holiday											
2												
3			2				Holiday					
4												
5												
6											5	
7									Holiday			
8												
9												
10												
11												
12												
13												
14												
15												
16		Holiday									4	
17				Holiday								
18											7	
19									11		10	
20												
21			75									
22												
23												
24												
25					Holiday		17					Holiday
26											Holiday	
27												
28												
29												
30												
31												
Total	0	0	77	0	0	0	17	0	11	0	26	0

CHICAGO BOARD OF TRADE
Muni Bond Call Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2												71
3							HOLIDAY					53
4												
5												
6												
7									HOLIDAY			
8												
9												
10												
11												
12												
13												
14												
15												1
16		HOLIDAY										4
17				HOLIDAY								106
18												302
19												77
20											10	
21									58			19,791
22												
23												
24												
25					HOLIDAY							
26												HOLIDAY
27											HOLIDAY	
28												
29												
30												
31												
Total	0	0	0	0	0	0	0	0	58	0	10	20,405

CHICAGO BOARD OF TRADE
Muni Bond Put Options Exercised and Assigned

1987	January	February	March	April	May	June	July	August	September	October	November	December
1	HOLIDAY											
2												
3							HOLIDAY					
4												
5												
6												
7									HOLIDAY			
8												
9												
10												
11												
12												
13												
14										75		
15									83			
16		HOLIDAY										
17				HOLIDAY								
18									105			3
19												
20												
21									1,009			26
22												
23												
24												
25					HOLIDAY							HOLIDAY
26											HOLIDAY	
27												
28												
29												
30												
31												
Total	0	0	0	0	0	0	0	0	1,197	75	0	29

Cash Prices

CHICAGO NO. 2 SOFT RED WHEAT

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jan.					
1	Holiday				
2	2.78	.05	+ Mar		
5	2.75-1/4	.05	+ Mar		
6	2.73-1/4	.05	+ Mar		
7	2.81-1/4	.05	+ Mar		
8	2.82	.05	+ Mar		
9	2.82-3/4	.05	+ Mar		
12	2.83-1/4-2.85-1/4	.05	+ Mar	.07	+ Mar
13	2.86-1/4-2.88-1/4	.05	+ Mar	.07	+ Mar
14	2.88-2.90	.05	+ Mar	.07	+ Mar
15	2.86-1/2-2.90-1/2	.05	+ Mar	.07	+ Mar
16	2.87-3/4-2.89-3/4	.05	+ Mar	.07	+ Mar
19	2.87-3/4-2.89-3/4	.05	+ Mar	.07	+ Mar
20	2.89-2.91	.05	+ Mar	.07	+ Mar
21	2.93-1/4-2.95-1/4	.05	+ Mar	.07	+ Mar
22	2.88-1/2-2.93-1/2	.00	+ Mar	.07	+ Mar
23	2.91-2.98	.00	+ Mar	.07	+ Mar
26	2.93-1/4-3.00-1/4	.00	+ Mar	.07	+ Mar
27	2.89-2.98	.00	+ Mar	.07	+ Mar
28	2.88-2.95	.00	+ Mar	.07	+ Mar
29	2.90-1/2-2.97-1/2	.00	+ Mar	.07	+ Mar
30	2.88-1/4-2.95-1/4	.00	+ Mar	.07	+ Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Feb.					
2	2.87-3/4-2.94-3/4	.00	+ Mar	.07	+ Mar
3	2.88-1/4-2.95-1/4	.00	+ Mar	.07	+ Mar
4	2.89-1/2-2.96-1/2	.00	+ Mar	.07	+ Mar
5	2.86-1/2-2.93-1/2	.00	+ Mar	.07	+ Mar
6	2.88-2.95	.00	+ Mar	.07	+ Mar
9	2.85-2.92	.00	+ Mar	.07	+ Mar
10	2.82-1/4-2.89-1/4	.00	+ Mar	.07	+ Mar
11	2.78-1/4-2.85-1/4	.00	+ Mar	.07	+ Mar
12	2.72-1/2-2.79-1/2	.00	+ Mar	.07	+ Mar
13	2.72-3/4-2.79-3/4	.00	+ Mar	.07	+ Mar
16	Holiday				
17	2.78-3/4-2.96-3/4	.00	+ Mar	.20	+ Mar
18	2.77-2.97	.00	+ Mar	.20	+ Mar
19	2.79-3/4-2.99-3/4	.00	+ Mar	.20	+ Mar
20	3.08-3/4	.20	+ Mar		
23	2.99-1/4	.20	+ Mar		
24	3.00-1/2	.20	+ Mar		
25	2.98-1/2	.20	+ Mar		
26	2.98-1/4	.20	+ Mar		
27	3.02-3/4	.20	+ Mar		

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Mar.			
2	3.07-1/4	.20	+ Mar
3	3.04-3/4	.20	+ Mar
4	3.10	.20	+ Mar
5	3.17	.20	+ Mar
6	3.16-1/4	.20	+ Mar
9	3.18	.20	+ Mar
10	3.16-3/4	.20	+ Mar
11	3.17-1/2	.20	+ Mar
12	3.06-3/4	.15	+ Mar
13	3.07-1/4	.15-1/4	+ Mar
16	3.03-1/4	.14	+ Mar
17	3.06-1/2	.14-3/4	+ Mar
18	3.07-1/4	.16-1/4	+ Mar
19	3.09-1/4	.16-3/4	+ Mar
20	3.06-1/2	.14-3/4	+ Mar
23	3.06	.25	+ May
24	3.10-1/4	.25	+ May
25	3.11-1/4	.25	+ May
26	3.10-1/4	.25	+ May
27	3.15-1/4	.25	+ May
30	3.13-1/2	.25	+ May
31	3.09-1/2	.25	+ May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Apr.			
1	3.03	.25	+ May
2	3.01-1/2	.25	+ May
3	3.06-1/4	.25	+ May
6	3.21-1/4	.35	+ May
7	3.23-3/4	.35	+ May
8	3.24-1/2	.35	+ May
9	3.24-1/4	.35	+ May
10	3.20-1/4	.35	+ May
13	3.13-1/2	.35	+ May
14	3.16-3/4	.35	+ May
15	3.20-1/4	.35	+ May
16	3.21-3/4	.35	+ May
17	Holiday		
20	3.17-1/2	.35	+ May
21	3.13-1/2	.35	+ May
22	3.12	.35	+ May
23	3.14-3/4	.35	+ May
24	3.14	.35	+ May
27	3.15	.35	+ May
28	3.17-1/2	.35	+ May
29	3.19-1/2	.35	+ May
30	3.24	.35	+ May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
May					
1	3.24-1/2	.35	+ May		
4	3.27	.35	+ May		
5	3.30	.35	+ May		
6	3.30-1/4	.35	+ May		
7	3.29	.25	+ May		
8	3.25	.20	+ May		
11	3.34	.15	+ May		
12	3.34-1/2	.15	+ May		
13	3.13-3.28	.00	+ May	.15	+ May
14	3.01-3/4	.07-1/4	– May		
15	3.05	.00	+ May		
18	2.98	.00	+ May		
19	2.89-1/2	.06	– May		
20	2.90-1/2	.00	+ May		
21	2.90	.00	+ Jul		
22	2.87-3/4	.00	+ Jul		
25	Holiday				
26	2.89-3/4	.00	+ Jul		
27	2.88-3/4	.00	+ Jul		
28	2.80-1/4	.00	+ Jul		
29	2.74-1/4	.00	+ Jul		

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jun.					
1	2.74-3/4	.00	+ Jul		
2	2.71-1/4	.00	+ Jul		
3	2.72-1/4	.00	+ Jul		
4	2.70-1/4	.00	+ Jul		
5	2.65-1/4	.00	+ Jul		
8	2.61-3/4	.00	+ Jul		
9	2.64-1/2	.00	+ Jul		
10	2.59-1/2-2.62-1/4	.06-3/4	– Jul	.04	– Jul
11	2.60-1/4-2.60-3/4	.04-1/2	– Jul	.05	– Jul
12	2.58-3/4-2.59-1/2	.04-3/4	– Jul	.04	– Jul
15	2.71-2.71-3/4	.04-3/4	– Jul	.04	– Jul
16	2.67-1/2-2.68-1/4	.04-3/4	– Jul	.04	– Jul
17	2.62-2.63	.04	– Jul	.03	– Jul
18	2.61-1/4-2.61-1/2	.04	– Jul	.03-3/4	– Jul
19	2.59-3/4-2.60-1/4	.04	– Jul	.03-1/2	– Jul
22	2.56-1/2	.04	– Jul		
23	2.58-1/4-2.58-3/4	.04-1/2	– Jul	.04	– Jul
24	2.61-1/2-2.62-1/4	.04-3/4	– Jul	.04	– Jul
25	2.59-1/4-2.59-1/2	.04	– Jul	.03-3/4	– Jul
26	2.55-3/4-2.56-1/2	.04	– Jul	.03-1/4	– Jul
29	2.51-1/2-2.52-1/4	.03	– Jul	.02-1/4	– Jul
30	2.53-1/4	.03	– Jul		

CHICAGO NO. 2 SOFT RED WHEAT

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jul.					
1	2.52-3/4-2.55-3/4	.05	– Jul	.02	– Jul
2	2.61-3/4	.02	– Jul		
3	Holiday				
5	2.45-3/4-2.57-3/4	.15	– Jul	.03	– Jul
6	2.62-1/4-2.67-1/4	.06-1/2	– Jul	.01-1/2	– Jul
7	2.60-1/2-2.65-1/2	.05	– Jul	.00	+ Jul
8	2.61-1/2	.01	+ Jul		
9	2.62	.00-3/4	– Jul		
10	2.59-1/4	.01-3/4	– Jul		
13	2.59-1/4	.02-3/4	– Jul		
14	2.60	.01-1/2	– Jul		
15	2.54-1/2-2.59-1/2	.06-1/2	– Jul	.01-1/2	– Jul
16	2.51-1/2-2.56-1/2	.05-1/2	– Jul	.00-1/2	– Jul
17	2.44-3/4-2.49-3/4	.07-1/4	– Jul	.02-1/4	– Jul
20	2.45-3/4-2.51-3/4	.07-1/4	– Jul	.01-1/4	– Jul
21	2.42-3/4-2.48-3/4	.06-1/4	– Jul	.00-1/4	– Jul
22	2.47-3/4-2.54-3/4	.04-1/2	– Jul	.02-1/2	+ Jul
23	2.44-3/4-2.51-3/4	.15	– Jul	.08	– Jul
24	2.42-3/4-2.48-3/4	.14	– Sep	.06	– Sep
27	2.43-1/4-2.51-1/4	.15	– Sep	.07	– Sep
28	2.34-1/4-2.50-1/4	.24	– Sep	.06	– Sep
29	2.42-2.49	.15	– Sep	.06	– Sep
30	2.43-2.56	.16	– Sep	.03	– Sep
31	2.48-1/4-2.58-1/4	.15	– Sep	.03	– Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Aug.					
3	2.47-1/2-2.59-1/2	.15	– Sep	.03	– Sep
4	2.47-2.56	.15	– Sep	.03	– Sep
5	2.45-3/4-2.57-3/4	.15	– Sep	.03	– Sep
6	2.44-1/4-2.56-1/4	.15	– Sep	.03	– Sep
7	2.43-2.55	.15	– Sep	.03	– Sep
10	2.48-1/4-2.60-1/4	.15	– Sep	.03	– Sep
11	2.52-3/4-2.63-3/4	.15	– Sep	.04	– Sep
12	2.53-3/4-2.65-3/4	.15	– Sep	.03	– Sep
13	2.51-1/2-2.63-1/2	.15	– Sep	.03	– Sep
14	2.54-1/2-2.66-1/2	.15	– Sep	.03	– Sep
17	2.57-2.69	.15	– Sep	.03	– Sep
18	2.55-3/4-2.67-3/4	.15	– Sep	.03	– Sep
19	2.56-2.71	.15	– Sep	.03	– Sep
20	2.55-2.67	.15	– Sep	.03	– Sep
21	2.59-2.71	.15	– Sep	.03	– Sep
24	2.58-3/4-2.70-3/4	.15	– Sep	.02	– Sep
25	2.60-1/2-2.72-1/2	.16	– Sep	.03	– Sep
26	2.62-3/4-2.74-3/4	.15	– Sep	.03	– Sep
27	2.63-3/4-2.75-3/4	.15	– Sep	.03	– Sep
28	2.61-3/4-2.73-3/4	.15	– Sep	.03	– Sep
31	2.68-3/4-2.71	.06-1/4	– Sep	.03	– Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Sep.					
1	2.69-1/2-2.73	.06-1/2	– Sep	.03	– Sep
2	2.71-1/4-2.75	.06-3/4	– Sep	.03	– Sep
3	2.68-3/4-2.71-3/4	.06	– Sep	.03	– Sep
4	2.68-1/2-2.72	.06-1/2	– Sep	.03	– Sep
8	2.75-2.78-1/4	.06-1/4	– Sep	.03	– Sep
9	2.78-1/2-2.81-1/2	.04-1/2	– Sep	.01-1/2	– Sep
10	2.78-3/4-2.81-3/4	.04	– Sep	.01	– Sep
11	2.77-2.80	.04	– Sep	.01	– Sep
14	2.80-2.83	.04-1/4	– Sep	.01-1/4	– Sep
15	2.77-1/4-2.80-1/4	.05-1/4	– Sep	.02-1/4	– Sep
16	2.82-2.83-1/4	.03	– Sep	.01-3/4	– Sep
17	2.79-1/2	.03	– Sep		
18	2.82-3/4	.03	– Sep		
21	2.85-1/4	.04-1/2	– Sep		
22	2.79-3/4	.17	– Dec		
23	2.75	.17-1/2	– Dec		
24	2.75-1/2	.17	– Dec		
25	2.77-1/2	.17	– Dec		
28	2.74	.17	– Dec		
29	2.75	.17	– Dec		
30	2.72-1/4	.17	– Dec		

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Oct.					
1	2.81-1/2	.17	– Dec		
2	2.82-3/4	.17	– Dec		
5	2.81-1/2	.17	– Dec		
6	2.78-1/4	.18	– Dec		
7	2.75	.22	– Dec		
8	2.79-1/4	.25	– Dec		
9	2.78	.25	– Dec		
12	2.83	.25	– Dec		
13	2.86	.25	– Dec		
14	2.83-3/4	.28	– Dec		
15	2.84-2.94	.25	– Dec	.15	– Dec
16	2.81-1/4-2.91-1/4	.25	– Dec	.15	– Dec
19	2.70-2.80	.25	– Dec	.15	– Dec
20	2.68-3/4-2.81-3/4	.28	– Dec	.15	– Dec
21	2.77-1/4-2.87-1/4	.25	– Dec	.15	– Dec
22	2.77-2.87	.25	– Dec	.15	– Dec
23	2.75-1/4-2.85-1/4	.25	– Dec	.15	– Dec
26	2.72-3/4-2.85-3/4	.25	– Dec	.12	– Dec
27	2.81-3/4-2.84-3/4	.15	– Dec	.12	– Dec
28	2.83-3/4	.12	– Dec		
29	2.84-1/4	.12	– Dec		
30	2.84-1/2	.12	– Dec		

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Nov.					
2	2.78-1/4	.12	– Dec		
3	2.70-1/4	.12	– Dec		
4	2.72	.12	– Dec		
5	2.73-1/2	.12	– Dec		
6	2.73-3/4	.12	– Dec		
9	2.72-1/2	11-3/4	– Dec		
10	2.75-1/4	.12	– Dec		
12	2.78	.12	– Dec		
13	2.73-1/2	.12	– Dec		
17	2.81-1/4	.12	– Dec		
18	2.83-1/2	.12	– Dec		
19	2.81	.12	– Dec		
20	2.84-1/2	.12	– Dec		
23	2.90-1/2	.12	– Dec		
24	2.93	.12	– Dec		
25	2.89	.12	– Dec		
26	Holiday				
27	2.91-1/2	.12	– Dec		
30	2.97-3/4	.12	– Dec		

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Dec.					
1	2.97-2.99	.12	– Dec	.10	– Dec
2	2.94-3/4-2.96-3/4	.12	– Dec	.10	– Dec
3	2.96-3.00	.12	– Dec	.10	– Dec
4	2.97-2.99	.12	– Dec	.10	– Dec
7	2.95-1/4-2.97-1/4	.12	– Dec	.10	– Dec
8	2.93-1/2-2.95-1/2	.12	– Dec	.10	– Dec
9	2.94-2.96	.12	– Dec	.10	– Dec
10	2.93-1/4-2.95-1/4	.12	– Dec	.10	– Dec
11	3.01-1/2-3.03-1/2	.12	– Mar	.10	– Mar
14	3.05-3/4	.10-3/4	– Mar		
15	3.03-1/4-3.05	.10-1/4	– Mar	.08-1/2	– Mar
16	2.97-1/4-2.99	.13-3/4	– Mar	.12	– Mar
17	2.97-3.01-3/4	.16-3/4	– Mar	.12	– Mar
18	3.00-3.09	.21	– Mar	.12	– Mar
21	3.10-1/4	.10	– Mar		
22	3.07-1/2-3.09-1/2	.12	– Mar	.10	– Mar
23	3.06-3/4-3.08-3/4	.12	– Mar	.10	– Mar
24	3.03-3/4-3.05-1/4	.11-1/2	– Mar	.10	– Mar
25	Holiday				
28	2.96-1/2-2.98-1/4	.11-3/4	– Mar	.10	– Mar
29	2.97-2.99	.12	– Mar	.10	– Mar
30	2.97-1/4-2.99-1/4	.12	– Mar	.10	– Mar
31	2.98-3/4-3.00-3/4	.12	– Mar	.10	– Mar

CHICAGO NO. 2 YELLOW CORN

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jan.					
1	Holiday				
2	1.53-1/2-1.57-1/4	.03-3/4	– Mar	.00	+ Mar
5	1.50-1/2-1.52-1/2	.04	– Mar	.02	– Mar
6	1.49-1.51	.04	– Mar	.02	– Mar
7	1.52-1/2-1.54-1/2	.03	– Mar	.01	– Mar
8	1.52-1/4-1.55-1/4	.03	– Mar	.00	+ Mar
9	1.54-3/4-1.56-3/4	.02	– Mar	.00	+ Mar
12	1.58-1.60	.02	– Mar	.00	+ Mar
13	1.55-1/4-1.58-1/4	.01	– Mar	.00	+ Mar
14	1.58-3/4-1.59-3/4	.01	– Mar	.00	+ Mar
15	1.57-3/4	.00	+ Mar		
16	1.58-1/2-1.60-1/2	.00	+ Mar	.02	+ Mar
19	1.62-1.64	.01	+ Mar	.03	+ Mar
20	1.59-3/4-1.61-1/4	.01	+ Mar	.02-1/2	+ Mar
21	1.61-1.62-1/2	.01	+ Mar	.02-1/2	+ Mar
22	1.60-1/4-1.61-3/4	.01	+ Mar	.02-1/2	+ Mar
23	1.60-1/2-1.62	.01	+ Mar	.02-1/2	+ Mar
26	1.60-1/4-1.61-3/4	.01	+ Mar	.02-1/2	+ Mar
27	1.57-3/4-1.59-1/4	.01	+ Mar	.02-1/2	+ Mar
28	1.58-3/4-1.57-3/4	.01	+ Mar	.02	+ Mar
29	1.56-1.57	.00	+ Mar	.01	+ Mar
30	1.57-1.58-1/2	.00	+ Mar	.01-1/2	+ Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Feb.					
2	1.56-3/4-1.60-1/4	.00	+ Mar	.01-1/2	+ Mar
3	1.58-1/2-1.60	.00	+ Mar	.01-1/2	+ Mar
4	1.57-1.59-3/4	.00-3/4	– Mar	.02	+ Mar
5	1.56-1/4-1.57-1/4	.00	+ Mar	.02	+ Mar
6	1.54-3/4-1.56-3/4	.00	+ Mar	.02	+ Mar
9	1.53-3/4-1.56-3/4	.00	+ Mar	.02	+ Mar
10	1.52-3/4-1.55-1/4	.00	+ Mar	.02-1/2	+ Mar
11	1.48-3/4-1.51-1/4	.00	+ Mar	.02-1/2	+ Mar
12	1.41-1/4-1.44-3/4	.03	– Mar	.00-1/2	+ Mar
13	1.38-3/4-1.41-1/4	.04	– Mar	.01-1/2	– Mar
16	Holiday				
17	1.41-1/4-1.45-1/4	.04	– Mar	.00	+ Mar
18	1.40-1/4-1.44-1/4	.04	– Mar	.00	+ Mar
19	1.41-1/4-1.45-1/4	.04	– Mar	.00	+ Mar
20	1.44-1/2-1.50	.05	– Mar	.00-1/2	+ Mar
23	1.43-1/2-1.49	.05	– Mar	.00-1/2	+ Mar
24	1.42-1.47-1/2	.05	– Mar	.00-1/2	+ Mar
25	1.39-1/4-1.44-3/4	.05	– Mar	.00-1/2	+ Mar
26	1.41-1.47-1/2	.04	– Mar	.02-1/2	+ Mar
27	1.44-3/4-1.51-1/4	.02-1/2	– Mar	.04	+ Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Mar.					
2	1.51-1/2-1.54	.00-3/4	+ Mar	.03-1/4	+ Mar
3	1.48-1/4-1.51-1/4	.01-1/4	– Mar	.01-3/4	+ Mar
4	1.50-1.53-1/2	.01-1/2	– Mar	.02	+ Mar
5	1.52-3/4-1.55-1/4	.02-3/4	– Mar	.00-1/4	– Mar
6	1.53-3/4-1.55-3/4	.01-3/4	– Mar	.00-1/4	+ Mar
9	1.57-3/4-1.58-3/4	.01	– May	.00	+ May
10	1.55-1.56	.01	– May	.00	+ May
11	1.56-3/4-1.57-3/4	.00	+ May	.01	+ May
12	1.57-1/4-1.58-1/4	.00	+ May	.01	+ May
13	1.59-1.60	.00	+ Mar	.01	+ Mar
16	1.59-1.60	.00	+ May	.01	+ May
17	1.63-1/4-1.65-3/4	.01	+ May	.03-1/2	+ May
18	1.62-1.64	.01	+ May	.03	+ May
19	1.62-1/4-1.63-3/4	.00	+ May	.01-1/2	+ May
20	1.60-3/4-1.62-3/4	.01-1/2	+ May	.03-1/2	+ May
23	1.63-1/4-1.64-3/4	.02	+ May	.03-1/2	+ May
24	1.66-1.67-1/2	.02	+ May	.03-1/2	+ May
25	1.67-1.68-1/2	.02	+ May	.03-1/2	+ May
26	1.66-1/4-1.67-3/4	.02	+ May	.03-1/2	+ May
27	1.63-1/4-1.63-3/4	.00	+ May	.00-1/2	+ May
30	1.63-1/2-1.64	.00	+ May	.00-1/2	+ May
31	1.61-1/2-1.62-1/2	.01	– May	.00	+ May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Apr.					
1	1.60-1/2-1.61-1/2	.01	– May	.00	+ May
2	1.55-1/2-1.57-1/2	.03	– May	.01	– May
3	1.53-3/4-1.55-3/4	.04	– May	.02	– May
6	1.54-1/4-1.57-1/4	.04	– May	.01	– May
7	1.54-1/2-1.58-1/2	.05	– Mar	.01	– Mar
8	1.57-1.61	.05	– May	.01	– May
9	1.59-1/2-1.63-1/2	.05	– May	.01	– May
10	1.60-1/2-1.64-1/2	.05	– May	.01	– May
13	1.63-1.66	.05	– May	.00	+ May
14	1.66-1.71	.05	– May	.00	+ May
15	1.63-1/2-1.68-1/2	.05	– May	.00	+ May
16	1.64-3/4-1.69-3/4	.05	– May	.00	+ May
17	Holiday				
20	1.68-3/4-1.73-3/4	.05	– May	.00	+ May
21	1.68-3/4-1.73-3/4	.05	– May	.00	+ May
22	1.67-1/2-1.73-1/2	.05	– May	.01	+ May
23	1.70-1/2-1.77-1/2	.05	– May	.02	+ May
24	1.70-3/4-1.77-3/4	.05	– May	.02	+ May
27	1.76-1/2-1.77-1/2	.02	+ May	.03	+ May
28	1.74-3/4-1.77-1/4	.01	+ May	.03-1/2	+ May
29	1.76-3/4-1.78-3/4	.01	+ May	.03	+ May
30	1.80-1.83-3/4	.01	+ May	.04-3/4	+ May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
May					
1	1.83-3/4	.04	+ May		
4	1.87-1/4-1.89-1/4	.05-3/4	+ May	.07-3/4	+ May
5	1.86-1/4-1.89-1/4	.04-1/2	+ May	.07-1/2	+ May
6	1.87-1/4-1.91-3/4	.04-3/4	+ May	.09-1/4	+ May
7	1.89-1/4-1.93-3/4	.05-3/4	+ May	.10-1/4	+ May
8	1.91-3/4-1.95-1/4	.05-1/4	+ May	.08-3/4	+ May
11	1.95-1/2-1.98-1/2	.03-1/4	+ May	.06-1/4	+ May
12	1.89-1/4-1.92-1/4	.02	+ May	.05	+ May
13	1.86-1/2-1.91-1/2	.00-3/4	+ May	.05-3/4	+ May
14	1.90-1/2-1.93-1/2	.01-1/2	+ May	.04-1/2	+ May
15	1.90-3/4-1.93-3/4	.02-1/4	+ May	.05-1/4	+ May
18	1.80-3/4-1.82-3/4	.00	+ May	.02	+ May
19	1.81-3/4-1.84-3/4	.00-1/4	+ May	.03-1/4	+ May
20	1.80-3/4-1.82-3/4	.04	– May	.02	– May
21	1.85-3/4-1.87-3/4	.03	– Jul	.01	– Jul
22	1.89-1.91	.02	– Jul	.00	+ Jul
25	Holiday				
26	1.88-3/4-1.90-3/4	.02	– Jul	.00	+ Jul
27	1.90-3/4-1.92-3/4	.01	– Jul	.01	+ Jul
28	1.90-1/4-1.92-1/4	.01	– Jul	.01	+ Jul
29	1.87-3/4-1.89-3/4	.01	– Jul	.01	+ Jul

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jun.					
1	1.86-1/4-1.87-1/4	.00	+ Jul	.01	+ Jul
2	1.87-1/2-1.89-1/2	.00	+ Jul	.02	+ Jul
3	1.89-3/4-1.91-3/4	.00	+ Jul	.02	+ Jul
4	1.88-1/2-1.90-1/2	.00	+ Jul	.02	+ Jul
5	1.89-1/4-1.91-1/4	.00	+ Jul	.02	+ Jul
8	1.88-3/4-1.90-3/4	.00	+ Jul	.02	+ Jul
9	1.87-3/4-1.88-3/4	.00	+ Jul	.01	+ Jul
10	1.85-1.86	.00	+ Jul	.01	+ Jul
11	1.85-1/2-1.87-1/4	.01	– Jul	.00-3/4	+ Jul
12	1.83-1/4-1.89-3/4	.07	– Jul	.00-1/2	– Jul
15	1.92-1/2-1.95-1/2	.05	– Jul	.02	– Jul
16	1.97-1/4-1.99-3/4	.05	– Jul	.02-1/2	– Jul
17	1.93-1/2-1.95-1/2	.04	– Jul	.02	– Jul
18	1.88-1/2-1.92-1/2	.04	– Jul	.00	+ Jul
19	1.89-1/4-1.91-1/4	.03	– Jul	.01	– Jul
22	1.81-3/4-1.83-1/4	.01	– Jul	.00-1/2	+ Jul
23	1.87-3/4-1.88-1/4	.00	+ Jul	.00-1/2	+ Jul
24	1.92-1/4-1.93-3/4	.00	+ Jul	.01-1/2	+ Jul
25	1.85-1.87	.02	– Jul	.00	+ Jul
26	1.81-1/4-1.85-1/4	.04	– Jul	.00	+ Jul
29	1.77-1/4-1.78-1/4	.01	– Jul	.00	+ Jul
30	1.79-1/2-1.80-1/2	.00	+ Jul	.01	+ Jul

CHICAGO NO. 2 YELLOW CORN

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jul.					
1	1.73-3/4-1.74-1/2	.01	+Jul	.01-3/4	+Jul
2	1.76-1/4-1.77-3/4	.02-1/2	+Jul	.04	+Jul
3	Holiday				
5	1.53-1.60	.03	-Sep	.04	+Sep
6	1.74-1/2-1.76	.02	+Jul	.03-1/2	+Jul
7	1.79-1/4-1.80-1/4	.04-1/2	+Jul	.05-1/2	+Jul
8	1.73-1/2-1.74-1/2	.05	+Jul	.06	+Jul
9	1.72-1.73	.06	+Jul	.07	+Jul
10	1.72-3/4-1.73-3/4	.05-3/4	+Jul	.06-3/4	+Jul
13	1.69-3/4-1.70-3/4	.07	+Jul	.08	+Jul
14	1.71-1/4-1.72-1/4	.07	+Jul	.08	+Jul
15	1.70-3/4-1.71-3/4	.07-1/4	+Jul	.08-1/4	+Jul
16	1.68-1/4-1.69-1/4	.04-3/4	+Jul	.05-3/4	+Jul
17	1.64-1/4-1.65-1/4	.05-3/4	+Jul	.06-3/4	+Jul
20	1.68-3/4-1.71-1/4	.04-3/4	+Jul	.07-1/4	+Jul
21	1.62-1.68	.01-3/4	+Jul	.07-3/4	+Jul
22	1.63-3/4-1.69-3/4	.05-3/4	+Jul	.11-3/4	+Jul
23	1.61-1/2-1.69-1/2	.03	-Jul	.05	+Jul
24	1.62-1.68	.01-3/4	-Sep	.04-1/4	+Sep
27	1.63-1/2-1.69-1/2	.01	-Sep	.05	+Sep
28	1.66-3/4-1.71-3/4	.00	+Sep	.05	+Sep
29	1.62-1/4-1.68-1/4	.00	+Sep	.06	+Sep
30	1.62-1/2-1.67	.00	+Sep	.04-1/2	+Sep
31	1.63-1/2-1.68	.00	+Sep	.04-1/2	+Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Aug.					
3	1.61-1/4-1.64-1/4	.00	+Sep	.03	+Sep
4	1.55-1/2-1.60	.00	+Sep	.04-1/2	+Sep
5	1.53-1.60	.03	-Sep	.04	+Sep
6	1.51-3/4-1.55-3/4	.03	-Sep	.01	+Sep
7	1.47-1/2-1.53-1/2	.05	-Sep	.01	+Sep
10	1.49-1.54	.04	-Sep	.01	+Sep
11	1.49-3/4-1.54-3/4	.04	-Sep	.01	+Sep
12	1.50-1.55-1/2	.03	-Sep	.02-1/2	+Sep
13	1.51-1.57	.04	-Sep	.02	+Sep
14	1.54-1/2-1.59	.04	-Sep	.00-1/2	+Sep
17	1.53-1/2-1.57	.03	-Sep	.00-1/2	+Sep
18	1.51-1.56-1/2	.05	-Sep	.00-1/2	+Sep
19	1.55-1/2-1.60-1/2	.05	-Sep	.00	+Sep
20	1.53-1/2-1.58-1/2	.05	-Sep	.00	+Sep
21	1.54-1/4-1.59-3/4	.05	-Sep	.00-1/2	+Sep
24	1.53-1.57	.05	-Sep	.01	-Sep
25	1.53-1.57	.05	-Sep	.01	-Sep
26	1.57-3/4-1.60-3/4	.04	-Sep	.01	-Sep
27	1.58-1/4-1.62-1/4	.05	-Sep	.01	-Sep
28	1.57-1/4-1.60-1/4	.03-1/2	-Sep	.00-1/2	-Sep
31	1.56-1/2-1.58-1/2	.02-1/2	-Sep	.00-1/2	-Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Sep.					
1	1.55-1/4-1.57-3/4	.01-1/2	-Sep	.01	+Sep
2	1.57-3/4-1.60-1/4	.00-3/4	-Sep	.01-3/4	+Sep
3	1.54-3/4-1.57-1/4	.02-1/4	-Sep	.00-1/4	+Sep
4	1.55-3/4-1.56-1/4	.02-1/2	-Sep	.00	+Sep
8	1.59-1.62	.02-1/4	-Sep	.00-3/4	+Sep
9	1.60-3/4-1.63-3/4	.02-1/4	-Sep	.00-3/4	+Sep
10	1.63-1.65	.02-3/4	-Sep	.00-3/4	-Sep
11	1.60-1/4-1.62-1/4	.05-3/4	-Sep	.03-3/4	-Sep
14	1.63-1.65	.07-1/4	-Sep	.05-1/4	-Sep
15	1.61-1/2-1.64-1/2	.09-1/4	-Sep	.06-1/4	-Sep
16	1.65-1/4-1.68-1/4	.09-3/4	-Sep	.06-3/4	-Sep
17	1.65-3/4-1.69-1/4	.09-1/2	-Sep	.06	-Sep
18	1.65-1/2-1.69	.10-1/4	-Sep	.06-3/4	-Sep
21	1.63-1/4-1.66-3/4	.16	-Sep	.12-1/2	-Sep
22	1.60-3/4-1.64-1/4	.15	-Dec	.11-1/2	-Dec
23	1.61-1/2-1.64	.15	-Dec	.12-1/2	-Dec
24	1.59-3/4-1.60-3/4	.15	-Dec	.14	-Dec
25	1.60-1/4-1.61-3/4	.15	-Dec	.13-1/2	-Dec
28	1.64-1/2-1.66	.15	-Dec	.13-1/2	-Dec
29	1.62-1.68-1/2	.20	-Dec	.13-1/2	-Dec
30	1.61-3/4-1.67-3/4	.18	-Dec	.12	-Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Oct.					
1	1.66-1/4-1.72-1/4	.18	-Dec	.12	-Dec
2	1.71-1.73-1/2	.14	-Dec	.11-1/2	-Dec
5	1.71-1.73-1/2	.14	-Dec	.11-1/2	-Dec
6	1.67-1/2-1.71	.15	-Dec	.11-1/2	-Dec
7	1.68-1.70-1/2	.15	-Dec	.12-1/2	-Dec
8	1.69-3/4-1.72-1/4	.15	-Dec	.12-1/2	-Dec
9	1.68-1/4	.15	-Dec		
12	1.65-1/4-1.67-1/4	.17	-Dec	.15	-Dec
13	1.65-3/4-1.69-3/4	.19	-Dec	.15	-Dec
14	1.68-1/4-1.72-1/4	.19	-Dec	.15	-Dec
15	1.70-1/2-1.72-1/2	.17	-Dec	.15	-Dec
16	1.66-1/4-1.68-1/4	.19	-Dec	.17	-Dec
19	1.59-1/2-1.63-1/2	.19	-Dec	.15	-Dec
20	1.65-1/4-1.72-3/4	.19	-Dec	.11-1/2	-Dec
21	1.68-1/4-1.78-1/4	.15	-Dec	.05	-Dec
22	1.67-1.79	.15	-Dec	.03	-Dec
23	1.66-1/4-1.78-1/4	.15	-Dec	.03	-Dec
26	1.70-1/2-1.78-1/2	.10	-Dec	.02	-Dec
27	1.72-1.80	.10	-Dec	.02	-Dec
28	1.75-3/4-1.78-3/4	.05	-Dec	.02	-Dec
29	1.76-1.79	.05	-Dec	.02	-Dec
30	1.74-1/2-1.77-1/2	.05	-Dec	.02	-Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Nov.					
2	1.73-1/4-1.76-3/4	.05	-Dec	.01-1/2	-Dec
3	1.70-3/4-1.74-3/4	.05	-Dec	.01	-Dec
4	1.74-1/4-1.76-1/4	.03	-Dec	.01	-Dec
5	1.78-1.80	.02	-Dec	.00	+Dec
8	1.78-1/4-1.80-1/4	.06	-Dec	.04	-Dec
9	1.78-1.80	.02	-Dec	.00	+Dec
10	1.79-1/2-1.82-1/2	.02	-Dec	.01	+Dec
12	1.80-3/4-1.81-3/4	.00	+Dec	.01	+Dec
13	1.81-1/2-1.84-1/2	.01	-Dec	.02	+Dec
17	1.87-1.91-3/4	.01	+Dec	.05-3/4	+Dec
18	1.87-1/4-1.90-1/4	.02	+Dec	.05	+Dec
19	1.88-3/4-1.92-1/4	.03	+Dec	.06-1/2	+Dec
20	1.90-1.93	.03	+Dec	.06	+Dec
23	1.91-1.93-1/2	.04	+Dec	.06-1/2	+Dec
24	1.91-1/4-1.94-1/4	.04	+Dec	.07	+Dec
25	1.93-1/4-1.96-1/2	.04	+Dec	.07-1/4	+Dec
26	Holiday				
27	1.94-1.97-3/4	.04	+Dec	.07-3/4	+Dec
30	1.94-1/2-1.97-1/2	.05-3/4	+Dec	.08-3/4	+Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Dec.					
1	1.93-1/4-1.96-1/4	.05	+Dec	.08	+Dec
2	1.92-3/4-1.94-1/4	.00	+Mar	.01-1/2	+Mar
3	1.94-1/4-1.95-3/4	.00	+Mar	.01-1/2	+Mar
4	1.90-3/4-1.93-1/4	.00	+Mar	.02-1/2	+Mar
7	1.91-3/4-1.94-1/4	.00	+Mar	.02-1/2	+Mar
8	1.91-1.93-1/2	.00	+Mar	.02-1/2	+Mar
9	1.92-1.95-1/2	.01	-Mar	.02-1/2	+Mar
10	1.93-1/2-1.96	.00	+Mar	.02-1/2	+Mar
11	1.92-1/2-1.94	.00	+Mar	.01-1/2	+Mar
14	1.91-1/2-1.93	.00	+Mar	.01-1/2	+Mar
15	1.88-1/4-1.91-3/4	.00-1/4	-Mar	.03-1/4	+Mar
16	1.84-1/4-1.86-1/4	.02	-Mar	.00	+Mar
17	1.85-1/2-1.88	.02	-Mar	.00-1/2	+Mar
18	1.84-1.86-1/2	.02	-Mar	.00-1/2	+Mar
21	1.83-3/4-1.86-1/4	.02	-Mar	.00-1/2	+Mar
22	1.87-1.89-1/2	.02	-Mar	.00-1/2	-Mar
23	1.85-3/4	.04	-Mar		
24	1.85-1/2	.04	-Mar		
25	Holiday				
28	1.82-3/4-1.85-3/4	.05	-Mar	.02	-Mar
29	1.82-1/2-1.84-1/2	.04	-Mar	.02	-Mar
30	1.81-1/4-1.83-1/4	.04	-Mar	.02	-Mar
31	1.80-3/4-1.83-1/4	.04	-Mar	.01-1/2	-Mar

CHICAGO NO. 1 YELLOW SOYBEANS

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Jan.		
1	Holiday	
2	4.83-3/4	.04-3/4 – Jan
5	4.84-3/4	.04-1/2 – Jan
6	4.80-1/4	.06 – Jan
7	4.81-1/4	.09-1/4 – Jan
8	4.89-1/4	.05 – Jan
9	4.88-3/4	.05-1/4 – Jan
12	4.90-3/4	.05-1/4 – Jan
13	4.88-1/2	.05-3/4 – Jan
14	4.92	.06 – Jan
15	4.91-1/4	.05-3/4 – Mar
16	4.91-3/4	.06 – Jan
19	4.94	.05 – Jan
20	4.90	.05-1/2 – Jan
21	4.91-1/2	.02-1/2 – Jan
22	4.92	.05 – Mar
23	4.95-1/4	.05 – Mar
26	4.95-3/4	.05 – Mar
27	4.94-1/2	.07 – Mar
28	4.92-1/2	.06 – Mar
29	4.95-1/4	.06 – Mar
30	4.94-1/4	.06 – Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Feb.			
2	4.91-3/4-4.93-3/4	.07 – Mar	.05 – Mar
3	4.93-4.95	.07 – Mar	.05 – Mar
4	4.91-4.93	.07 – Mar	.05 – Mar
5	4.88-4.88	.07 – Mar	.05 – Mar
6	4.85-1/4-4.88-1/4	.07 – Mar	.03 – Mar
9	4.85-1/4-4.87-1/4	.07 – Mar	.05 – Mar
10	4.85-3/4-4.87-3/4	.07 – Mar	.05 – Mar
11	4.85-3/4-4.87-3/4	.07 – Mar	.05 – Mar
12	4.79-3/4-4.81-3/4	.07 – Mar	.05 – Mar
13	4.77-1/2-4.79-1/2	.07 – Mar	.05 – Mar
16	Holiday		
17	4.80-1/4-4.87-1/4	.07 – Mar	.00 + Mar
18	4.78-1/4-4.80-1/4	.07 – Mar	.05 – Mar
19	4.79-4.81	.07 – Mar	.05 – Mar
20	4.82-1/4-4.89-1/4	.07 – Mar	.00 + Mar
23	4.80-1/4-4.87-1/4	.07 – Mar	.00 + Mar
24	4.80-1/2-4.87-1/2	.07 – Mar	.00 + Mar
25	4.76-1/2-4.83-1/2	.07 – Mar	.00 + Mar
26	4.74-1/4-4.81-1/4	.07 – Mar	.00 + Mar
27	4.75-1/2-4.82-1/2	.07 – Mar	.00 + Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Mar.			
2	4.80-1/4-4.85-1/2	.05-1/4 – Mar	.00 + Mar
3	4.81-1/2-4.85-3/4	.04-1/4 – Mar	.00 + Mar
4	4.80-1/2-4.84-3/4	.04-1/4 – Mar	.00 + Mar
5	4.83-1/2-4.88	.04-1/2 – Mar	.00 + Mar
6	4.85-1/2-4.88-1/4	.02-3/4 – Mar	.00 + Mar
9	4.90-1/2-4.91-3/4	.01-1/4 – May	.00 + May
10	4.87-3/4-4.88-1/4	.00-1/2 – May	.00 + May
11	4.88-4.89-1/2	.01-1/2 – May	.00 + May
12	4.86-3/4-4.88	.04 – May	.02-3/4 – May
13	4.89-4.91	.04 – May	.02 – May
16	4.85-1/2-4.88-1/2	.04 – May	.01 – May
17	4.80-1/2-4.86	.10 – May	.02-1/2 – May
18	4.81-1/4-4.88	.10 – May	.03-1/4 – May
19	4.82-4.91-3/4	.09-3/4 – Mar	.00 + Mar
20	4.78-4.83	.10 – May	.05 – May
23	4.77-3/4-4.82-3/4	.10 – May	.05 – May
24	4.80-4.85	.10 – May	.05 – May
25	4.84-1/2-4.89-1/2	.10 – May	.05 – May
26	4.83-1/2-4.88-1/2	.10 – May	.05 – May
27	4.86-1/4-4.91-1/4	.10 – May	.05 – May
30	4.87-3/4-4.92-3/4	.10 – May	.05 – May
31	4.91-1/2	.05 – May	

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Apr.			
1	4.94-3/4	.05 – May	
2	4.92-3/4	.05 – May	
3	4.92-1/4	.05 – May	
6	4.96-3/4	.03 – May	
7	5.01-1/2	.03 – Mar	
8	5.02-3/4	.03 – May	
9	5.07-3/4	.03 – May	
10	5.07	.02 – May	
13	5.11-3/4	.02 – May	
14	5.16-1/4	.02 – May	
15	5.10-5.11	.03 – May	.02 – May
16	5.10-1/4-5.11-1/4	.03 – May	.02 – May
17	Holiday		
20	5.12-1/2-5.15-1/2	.05 – May	.02 – May
21	5.09-1/4-5.12-1/4	.05 – May	.02 – May
22	5.09-5.12	.05 – May	.02 – May
23	5.12-1/4-5.15-1/4	.05 – May	.02 – May
24	5.17-3/4-5.22-3/4	.07 – May	.02 – May
27	5.12-1/4-5.17-1/4	.07 – May	.02 – May
28	5.16-1/2-5.21-1/2	.07 – May	.02 – May
29	5.21-1/2-5.26-1/2	.07 – May	.02 – May
30	5.27-1/2-5.32-1/2	.07 – May	.02 – May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
May			
1	5.27-3/4-5.32-3/4	.07-1/2 – May	.02-1/2 – May
4	5.37-1/2-5.40-1/2	.05 – May	.02 – May
5	5.30-3/4-5.34-1/2	.05-3/4 – May	.02 – May
6	5.34-1/4-5.36	.05-3/4 – May	.02 – May
7	5.46-1/4-5.50-1/4	.06 – May	.02 – May
8	5.49-1/2-5.53-1/2	.06 – May	.02 – May
11	5.66-1/4-5.67	.02-3/4 – May	.02 – May
12	5.52-1/2-5.56-1/2	.05 – May	.02 – May
13	5.59-1/4-5.60-1/2	.03-1/4 – May	.02 – May
14	5.58-5.73	.17 – May	.02 – May
15	5.56-1/4-5.71-1/4	.17 – May	.02 – May
18	5.36-5.41	.06-1/2 – May	.01-1/2 – May
19	5.37-1/2-5.44-5/8	.12 – May	.04-7/8 – May
20	5.32-5.39	.17 – May	.10 – May
21	5.42-3/4-5.49-3/4	.17 – Jul	.10 – Jul
22	5.46-1/2-5.50-1/2	.12 – Jul	.08 – Jul
25	Holiday		
26	5.33-5.37	.12 – Jul	.08 – Jul
27	5.45-1/2-5.46-1/2	.09 – Jul	.08 – Jul
28	5.42-3/4-5.43-3/4	.09 – Jul	.08 – Jul
29	5.39-3/4-5.43-3/4	.09 – Jul	.05 – Jul

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Jun.			
1	5.42-1/2-5.45-1/2	.07 – Jul	.04 – Jul
2	5.46-1/4-5.49-1/4	.13 + Jul	.18 + Jul
3	5.57-1/4-5.59-1/4	.06 – Jul	.03 – Jul
4	5.54-5.56	.05 – Jul	.03 – Jul
5	5.60-1/2-5.62-1/2	.05 – Jul	.03 – Jul
8	5.52-1/4-5.54-1/4	.06 – Jul	.03 – Jul
9	5.52-3/4-5.54-3/4	.05 – Jul	.03 – Jul
10	5.55-1/4-5.57-1/4	.05 – Jul	.03 – Jul
11	5.65-1/2	.03 – Jul	
12	5.71-1/2	.03 – Jul	
15	5.99-3/4	.03 – Jul	
16	5.89-5.93	.07 – Jul	.03 – Jul
17	5.75-1/2-5.79-1/2	.07 – Jul	.03 – Jul
18	5.66-1/4-5.70-1/4	.07 – Jul	.03 – Jul
19	5.58-1/2-5.60-1/2	.07 – Jul	.03 – Jul
22	5.27-5.31	.07 – Jul	.03 – Jul
23	5.38-3/4-5.40-3/4	.07 – Jul	.03 – Jul
24	5.49-5.52	.07 – Jul	.03 – Jul
25	5.38-5.42	.07 – Jul	.03 – Jul
26	5.41-5.45	.07 – Jul	.03 – Jul
29	5.27-5.31	.07 – Jul	.03 – Jul
30	5.29-1/4-5.33-1/4	.07 – Jul	.03 – Jul

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Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jul.					
1	5.25-3/4-5.29-3/4	.07	– Jul	.03	– Jul
2	5.29-5.33-3/4	.07-3/4	– Jul	.03	– Jul
3	Holiday				
5	5.07-3/4-5.16-3/4	.09	– Aug	.00	+ Aug
6	5.36-3/4-5.36-1/2	.05-3/4	– Jul	.03	– Jul
7	5.41-5.46-3/4	.08-3/4	– Jul	.03	– Jul
8	5.28-5.35-1/2	.12-1/2	– Jul	.03	– Jul
9	5.29-5.41	.17	– Jul	.05	– Jul
10	5.29-1/2-5.43	.16-1/2	– Jul	.05	– Jul
13	5.22-1/4-5.38-3/4	.21-1/2	– Jul	.05	– Jul
14	5.27-1/4-5.41-1/2	.19-1/4	– Jul	.05	– Jul
15	5.27-1/4-5.43	.20-3/4	– Jul	.05	– Jul
16	5.17-1/2-5.34	.21-1/2	– Jul	.05	– Jul
17	5.10-1/4-5.32-1/4	.27	– Jul	.05	– Jul
20	5.30-1/4-5.49-1/2	.24-1/4	– Jul	.05	– Jul
21	5.21-1/2-5.41	.24-1/2	– Jul	.05	– Jul
22	5.18-3/4-5.24-3/4	.17-1/4	– Jul	.11-1/4	– Jul
23	5.21-1/4-5.27-1/4	.09	– Jul	.03	– Jul
24	5.21-1/2-5.41	.10-3/4	– Sep	.06-3/4	+ Sep
27	5.31-1/2-5.45-1/2	.09	– Aug	.05	+ Aug
28	5.35-1/4-5.44-1/4	.09	– Aug	.00	+ Aug
29	5.25-1/2-5.34-1/2	.09	– Aug	.00	+ Aug
30	5.22-1/4-5.31-1/4	.09	– Aug	.00	+ Aug
31	5.23-5.32	.09	– Aug	.00	+ Aug

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Aug.					
3	5.11-5.20	.09	– Aug	.00	+ Aug
4	5.05-3/4-5.14-3/4	.09	– Aug	.00	+ Aug
5	5.07-3/4-5.16-3/4	.09	– Aug	.00	+ Aug
6	5.03-1/4-5.12-1/4	.09	– Aug	.00	+ Aug
7	5.15-1/4	.00	+ Aug		
10	4.87-1/4-5.17-1/4	.30	– Aug	.00	+ Aug
11	4.98-5.19-1/2	.21-1/2	– Aug	.00	+ Aug
12	4.88-5.24-3/4	.36-3/4	– Aug	.00	+ Aug
13	4.88-3/4-5.21	.32-1/4	– Aug	.00	+ Aug
14	4.91-3/4-5.21	.29-1/4	– Aug	.00	+ Aug
17	4.94-1/4-5.26	.31-3/4	– Aug	.00	+ Aug
18	4.93-1/4-5.30-1/4	.37	– Aug	.00	+ Aug
19	4.99-1/4-5.40-1/4	.41	– Aug	.00	+ Aug
20	4.97-3/4-5.08-1/4	.38-1/4	– Aug	.27-3/4	– Aug
21	5.00-1/4-5.13-3/4	.15-1/2	– Sep	.02	– Sep
24	4.96-3/4-5.12	.14-1/4	– Sep	.01	– Sep
25	5.00-5.13-1/2	.13-1/2	– Sep	.00	+ Sep
26	5.02-3/4-5.09-1/4	.12-1/2	– Sep	.06	– Sep
27	5.04-5.15-1/2	.10-1/2	– Sep	.01	+ Sep
28	4.97-1/4-5.10-1/2	.13-1/4	– Sep	.00	+ Sep
31	4.94-1/4-5.07-3/4	.13-1/2	– Sep	.00	+ Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Sep.					
1	4.89-1/4-5.08	.18-3/4	– Sep	.00	+ Sep
2	4.95-3/4-5.11-1/2	.15-3/4	– Sep	.00	+ Sep
3	4.96-3/4-5.12-3/4	.16	– Sep	.00	+ Sep
4	5.00-1/2-5.19	.18-1/2	– Sep	.00	+ Sep
8	5.05-1/2-5.21-3/4	.16-1/4	– Sep	.00	+ Sep
9	5.09-1/2-5.19-1/2	.10	– Sep	.00	+ Sep
10	5.15-1/4-5.24-1/4	.09	– Sep	.00	+ Sep
11	5.14-5.26-3/4	.12-3/4	– Sep	.00	+ Sep
14	5.17-1/2-5.28-1/4	.10-3/4	– Sep	.00	+ Sep
15	5.12-5.25-1/2	.13-1/2	– Sep	.00	+ Sep
16	5.20-5.30	.08-1/2	– Sep	.01-1/2	+ Sep
17	5.17-3/4-5.27-3/4	.13-1/2	– Sep	.03-1/2	– Sep
18	5.18-1/4-5.33	.16-3/4	– Sep	.02	– Sep
21	5.14-3/4-5.27-3/4	.16	– Sep	.03	– Sep
22	.51-1/4- .52-5/8	.01-5/8	– Dec	.00-1/4	– Dec
23	.51-1/2- .52-1/4	4.77-1/2	– Nov	4.76-3/4	– Nov
24	5.08-1/4-5.16-1/4	.17	– Nov	.09	– Nov
25	5.07-1/4-5.13-1/4	.15	– Nov	.09	– Nov
28	5.06-5.17	.20	– Nov	.09	– Nov
29	5.11-5.22	.20	– Nov	.09	– Nov
30	5.12-5.22	.20	– Nov	.10	– Nov

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Oct.					
1	5.24-1/2-5.34-1/2	.20	– Nov	.10	– Nov
2	5.21-1/4-5.31-1/4	.20	– Nov	.10	– Nov
5	5.19-3/4-5.29-3/4	.20	– Nov	.10	– Nov
6	5.17-3/4-5.21-3/4	.20	– Nov	.16	– Nov
7	5.19-1/2-5.25-1/2	.23	– Nov	.17	– Nov
8	5.19-1/4-5.23-1/4	.24	– Nov	.20	– Nov
9	5.13-1/4-5.18-1/4	.27	– Nov	.22	– Nov
12	5.06-1/2-5.13-1/2	.27	– Nov	.22	– Nov
13	5.13-1/2-5.18-1/2	.27	– Nov	.22	– Nov
14	5.17-1/2-5.23-1/2	.28	– Nov	.22	– Nov
15	5.12-3/4-5.17-3/4	.30	– Nov	.25	– Nov
16	5.13-3/4-5.18-3/4	.30	– Nov	.25	– Nov
19	4.91-1/2-4.98-1/2	.32	– Nov	.25	– Nov
20	5.08-5.13	.27	– Nov	.22	– Nov
21	5.11-1/4-5.17-1/4	.24	– Nov	.18	– Nov
22	5.15-1/2-5.19-1/2	.21	– Nov	.17	– Nov
23	5.18-1/2-5.24-1/2	.21	– Nov	.15	– Nov
26	5.16-1/2-5.22-1/2	.21	– Nov	.15	– Nov
27	5.17-3/4-5.23-3/4	.21	– Nov	.15	– Nov
28	5.16-3/4-5.20-3/4	.19	– Nov	.15	– Nov
29	5.17-1/4-5.27-1/4	.15	– Nov	.05	– Nov
30	5.23-5.28	.10	– Nov	.05	– Nov

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Nov.					
2	5.16-5.26	.15	– Nov	.05	– Nov
3	5.14-3/4-5.20-1/4	.10-1/2	– Nov	.05	– Nov
4	5.19-1/4-5.24	.09-3/4	– Nov	.05	– Nov
5	5.28-5.33-1/2	.10-1/2	– Nov	.05	– Nov
6	5.33-1/2-5.38-1/2	.10	– Nov	.05	– Nov
9	5.35-1/4-5.40-1/4	.10	– Nov	.05	– Nov
10	5.37-1/4-5.44-1/4	.12	– Nov	.05	– Nov
12	5.43-1/2-5.49-3/4	.11-1/4	– Nov	.05	– Nov
13	5.49-3/4-5.58-3/4	.14	– Nov	.05	– Nov
17	5.54-5.59-1/2	.10-1/2	– Nov	.05	– Nov
18	5.50-3/4-5.55-3/4	.17	– Nov	.12	– Nov
19	5.58-1/2-5.63-1/2	.20	– Jan	.15	– Jan
20	5.72-1/2-5.77-1/2	.20	– Jan	.15	– Jan
23	5.69-1/4-5.74-1/4	.20	– Jan	.15	– Jan
24	5.77-5.84	.20	– Jan	.13	– Jan
25	5.80-5.87	.20	– Jan	.13	– Jan
26	Holiday				
27	5.90-3/4-5.97-3/4	.20	– Jan	.13	– Jan
30	5.85-1/4-5.93-1/4	.20	– Jan	.12	– Jan

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Dec.					
1	5.93-6.05	.20	– Jan	.08	– Jan
2	5.81-5.93	.20	– Dec	.08	– Dec
3	5.80-1/2-5.92-1/2	.20	– Dec	.08	– Dec
4	5.67-5.79	.20	– Jan	.08	– Jan
7	5.69-3/4-5.81-3/4	.20	– Jan	.08	– Jan
8	5.67-1/4-5.79-1/4	.20	– Jan	.08	– Jan
9	5.70-3/4-5.82-3/4	.20	– Jan	.08	– Jan
10	5.78-1/2-5.90-1/2	.20	– Jan	.08	– Jan
11	5.70-5.82	.20	– Jan	.08	– Jan
14	5.68-3/4-5.80-3/4	.20	– Jan	.08	– Jan
15	5.67-3/4-5.79-3/4	.15-3/4	– Jan	.03-3/4	– Jan
16	5.61-5.73	.20	– Jan	.08	– Jan
17	5.74-1/4-5.81-1/4	.15	– Jan	.08	– Jan
18	5.85-1/2-5.87-1/2	.07	– Jan	.05	– Jan
21	5.86-3/4-5.94-3/4	.15	– Jan	.07	– Jan
22	5.84-5.92	.15	– Jan	.07	– Jan
23	5.96-1/2-6.00-1/2	.11	– Jan	.07	– Jan
24	5.92-3/4-5.96-3/4	.11	– Jan	.07	– Jan
25	Holiday				
28	5.86-1/4-5.88-1/4	.07	– Jan	.05	– Jan
29	5.92-1/2-5.94-1/2	.07	– Jan	.05	– Jan
30	5.95-1/2-5.97-1/2	.07	– Jan	.05	– Jan
31	6.00-6.03	.07	– Jan	.04	– Jan

TOLEDO NO. 2 SOFT RED WHEAT

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Jan.			
2	2.70-2.89	.03 – Mar	.16 + Mar
5	2.67-2.86-1/2	.03-1/4 – Mar	.16-1/4 + Mar
6	2.65-2.84-1/2	.03-1/4 – Mar	.16-1/4 + Mar
7	2.78-2.92-1/2	.01-3/4 + Mar	.16-1/4 + Mar
8	2.82-2.93	.05 + Mar	.16 + Mar
9	2.83-2.94	.05-1/4 + Mar	.16-1/4 + Mar
12	2.80-2.94	.01-3/4 + Mar	.15-3/4 + Mar
13	2.84-1/2-2.97-1/2	.03-1/4 + Mar	.16-1/4 + Mar
14	2.86-2.99	.03 + Mar	.16 + Mar
15	2.86-1/2-2.99-1/2	.03 + Mar	.16 + Mar
16	2.84-2.99	.01-1/4 + Mar	.16-1/4 + Mar
19	2.88-2.99	.05-1/4 + Mar	.16-1/4 + Mar
20	2.89-2.97	.05 + Mar	.13 + Mar
21	2.93-1/2-3.01-1/2	.05-1/4 + Mar	.13-1/4 + Mar
22	2.91-1/2-2.99-1/2	.05 + Mar	.13 + Mar
23	2.96-3.07	.05 + Mar	.16 + Mar
26	2.96-1/2-3.06-1/2	.03-1/4 + Mar	.13-1/4 + Mar
27	2.94-3.02	.05 + Mar	.13 + Mar
28	2.93-3.01	.05 + Mar	.13 + Mar
29	2.95-1/2-3.03-1/2	.05 + Mar	.13 + Mar
30	2.94-1/2-3.01-1/2	.06-1/4 + Mar	.13-1/4 + Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Feb.			
2	2.95-3.04	.07-1/4 + Mar	.16-1/4 + Mar
3	2.94-1/2-3.03-1/2	.06-1/4 + Mar	.15-1/4 + Mar
4	2.95-3.04-1/2	.05-1/2 + Mar	.15 + Mar
5	2.92-1/2-3.02-1/2	.06 + Mar	.16 + Mar
6	2.94-3.03	.06 + Mar	.15 + Mar
9	2.88-3.00	.03 + Mar	.15 + Mar
10	2.85-2.95-1/2	.02-3/4 + Mar	.13-1/4 + Mar
11	2.83-2.96-1/2	.04-3/4 + Mar	.18-1/4 + Mar
12	2.75-1/2-2.90-1/2	.03 + Mar	.18 + Mar
13	2.79-2.91	.06-1/4 + Mar	.18-1/4 + Mar
16	Holiday		
17	2.80-2.95	.03-1/4 + Mar	.18-1/4 + Mar
18	2.83-2.95	.06 + Mar	.18 + Mar
19	2.82-2.96	.02-1/4 + Mar	.18-1/4 + Mar
20	2.91-3.07	.02-1/4 + Mar	.18-1/4 + Mar
23	2.84-1/2-2.97-1/2	.05-1/4 + Mar	.18-1/4 + Mar
24	2.85-1/2-2.98-1/2	.05 + Mar	.18 + Mar
25	2.85-1/2-3.00-1/2	.07 + Mar	.22 + Mar
26	2.85-1/2-3.00-1/2	.07-1/4 + Mar	.22-1/4 + Mar
27	2.90-3.05	.07-1/4 + Mar	.22-1/4 + Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Mar.			
2	2.92-3.09-1/2	.04-3/4 + Mar	.22-1/4 + Mar
3	2.90-1/2-3.07	.05-3/4 + Mar	.22-1/4 + Mar
4	2.96-3.12	.06 + Mar	.22 + Mar
5	2.99-3.19	.02 + Mar	.22 + Mar
6	2.96-3.16-1/2	.00-1/4 – Mar	.22-1/4 + Mar
9	2.98-1/2-3.20	.00-1/2 + Mar	.22 + Mar
10	2.97-1/2-3.19	.00-3/4 + Mar	.22-1/4 + Mar
11	2.97-3.19-1/2	.00-1/2 – Mar	.22 + Mar
12	2.94-3.19	.00-1/4 + Mar	.25-1/4 + Mar
13	2.92-3.17-1/2	.00 + Mar	.25-1/2 + Mar
16	2.88-1/2-3.13-1/2	.00-3/4 – Mar	.24-1/4 + Mar
17	2.88-1/2-3.16-1/2	.03-1/4 – Mar	.24-3/4 + Mar
18	2.92-3.17-1/2	.01 + Mar	.26-1/2 + Mar
19	2.94-3.19-1/2	.01-1/2 + Mar	.27 + Mar
20	2.91-3.16-1/2	.00-3/4 – Mar	.24-3/4 + Mar
23	2.91-3.16	.10 + May	.35 + May
24	2.95-1/2-3.20-1/2	.10-1/4 + May	.35-1/4 + May
25	2.96-1/2-3.21-1/2	.10-1/4 + May	.35-1/4 + May
26	2.95-3.20-1/2	.09-3/4 + May	.35-1/4 + May
27	3.00-3.25-1/2	.09-3/4 + May	.35-1/4 + May
30	2.99-1/2-3.23-1/2	.11 + May	.35 + May
31	2.94-1/2-3.19-1/2	.10 + May	.35 + May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Apr.			
1	2.88-3.13	.10 + May	.35 + May
2	2.85-3.11-1/2	.08-1/2 + May	.35 + May
3	2.91-3.16-1/2	.09-3/4 + May	.35-1/4 + May
6	2.96-3.21-1/2	.09-3/4 + May	.35-1/4 + May
7	2.99-3.24	.10-1/4 + May	.35-1/4 + May
8	2.99-1/2-3.24-1/2	.10 + May	.35 + May
9	2.99-3.24	.09-3/4 + May	.34-3/4 + May
10	2.95-3.20	.09-3/4 + May	.34-3/4 + May
13	2.88-3.13-1/2	.09-1/2 + May	.35 + May
14	2.95-3.17	.13-1/4 + May	.35-1/4 + May
15	2.95-3.20	.09-3/4 + May	.34-3/4 + May
16	2.96-3.22	.09-1/4 + May	.35-1/4 + May
17	Holiday		
20	2.92-3.17-1/2	.09-1/2 + May	.35 + May
21	2.91-1/2-3.13-1/2	.13 + May	.35 + May
22	2.87-3.12	.10 + May	.35 + May
23	2.90-3.15	.10-1/4 + May	.35-1/4 + May
24	2.89-3.14	.10 + May	.35 + May
27	2.99-3.15	.19 + May	.35 + May
28	2.92-3.17-1/2	.09-1/2 + May	.35 + May
29	2.94-3.19-1/2	.09-1/2 + May	.35 + May
30	2.98-1/2-3.24	.09-1/2 + May	.35 + May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
May			
1	2.99-3.24-1/2	.09-1/2 + May	.35 + May
4	3.07-3.27	.15 + May	.35 + May
5	3.04-3.30	.09 + May	.35 + May
6	3.01-3.30-1/2	.05-3/4 + May	.35-1/4 + May
7	3.05-1/2-3.39	.01-1/2 + May	.35 + May
8	3.09-3.40	.04 + May	.35 + May
11	3.12-3.54	.07 – May	.35 + May
12	3.10-3.54-1/2	.09-1/2 – May	.35 + May
13	2.99-1/2-3.32-1/2	.13-1/2 – May	.19-1/2 + May
14	2.97-3.32	.12 – May	.23 + May
15	2.96-3.31	.09 – May	.26 + May
18	2.82-3.17-1/2	.16 – May	.19-1/2 + May
19	2.84-3.19-1/2	.11-1/2 – May	.24 + May
20	2.85-3.00-1/2	.05-1/2 –	.10 + Jul
21	2.85-3.00	.05 – Jul	.10 + Jul
22	2.82-3/4-2.87-3/4	.05 – Jul	.00 + Jul
25	Holiday		
26	2.84-3.00	.05-3/4 – Jul	.10-1/4 + Jul
27	2.83-2.99	.05-3/4 – Jul	.10-1/4 + Jul
28	2.75-2.90-1/2	.05-1/4 – Jul	.10-1/4 + Jul
29	2.69-2.84-1/2	.05-1/4 – Jul	.10-1/4 + Jul

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Jun.			
1	2.69-2.85	.05-3/4 – Jul	.10-1/4 + Jul
2	2.63-2.68-1/2	.08-1/4 – Jul	.02-3/4 – Jul
3	2.61-2.69-1/2	.11-1/4 – Jul	.02-3/4 – Jul
4	2.60-2.67-1/2	.10-1/4 – Jul	.02-3/4 – Jul
5	2.55-2.62-1/2	.10-1/4 – Jul	.02-3/4 – Jul
8	2.51-2.59	.10-3/4 – Jul	.02-3/4 – Jul
9	2.53-2.61	.11-1/4 – Jul	.03-1/4 – Jul
10	2.56-2.63-1/2	.10-1/4 – Jul	.02-3/4 – Jul
11	2.55-2.63	.10-1/4 – Jul	.02-1/4 – Jul
12	2.53-2.63-1/2	.10-1/2 – Jul	.00 + Jul
15	2.65-2.76	.10-3/4 – Jul	.00-1/4 + Jul
16	2.61-2.72	.11-1/4 – Jul	.00-1/4 – Jul
17	2.56-2.66	.10 – Jul	.00 + Jul
18	2.55-2.65	.10-1/4 – Jul	.00-1/4 – Jul
19	2.54-2.64	.09-3/4 – Jul	.00-1/4 + Jul
22	2.51-2.60-1/2	.09-1/2 – Jul	.00 + Jul
23	2.53-2.63	.09-3/4 – Jul	.00-1/4 + Jul
24	2.56-2.66	.10-1/4 – Jul	.00-1/4 – Jul
25	2.53-2.63	.10-1/4 – Jul	.00-1/4 – Jul
26	2.49-2.60	.10-3/4 – Jul	.00-1/4 + Jul
29	2.49-1/2-2.54-1/2	.05 – Jul	.00 + Jul
30	2.50-2.56	.06-1/4 – Jul	.00-1/4 – Jul

TOLEDO NO. 2 SOFT RED WHEAT

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Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Jul.			
1	2.53-2.58	.04-3/4 – Jul	.00-1/4 + Jul
2	2.57-2.64	.06-3/4 – Jul	.00-1/4 + Jul
3	Holiday		
6	2.62-2.69	.06-3/4 – Jul	.00-1/4 + Jul
7	2.60-2.65-1/2	.05-1/2 – Jul	.00 + Jul
8	2.55-1/2-2.60-1/2	.05 – Jul	.00 + Jul
9	2.57-2.67	.05-3/4 – Jul	.04-1/4 + Jul
10	2.56-2.65	.05 – Jul	.04 + Jul
13	2.58-2.66	.04 – Jul	.04 + Jul
14	2.59-2.63	.02-1/2 – Jul	.01-1/2 + Jul
15	2.54-2.60-1/2	.07 – Jul	.00-1/2 – Jul
16	2.54-2.64-1/2	.03 – Jul	.07-1/2 + Jul
17	2.46-2.51	.06 – Jul	.01 – Jul
20	2.50-2.54	.03 – Jul	.01 + Jul
21	2.45-2.50	.04 – Jul	.01 + Jul
22	2.51-2.56	.01-1/4 – Jul	.03-3/4 + Jul
23	2.48-2.53	.11-3/4 – Sep	.06-3/4 – Sep
24	2.45-2.50	.11-3/4 – Sep	.06-3/4 – Sep
27	2.46-2.51-1/2	.12-1/4 – Sep	.06-3/4 – Sep
28	2.45-2.51-1/2	.13-1/4 – Sep	.06-3/4 – Sep
29	2.44-2.51	.13 – Sep	.06 – Sep
30	2.44-2.51	.14 – Sep	.07 – Sep
31	2.46-2.54-1/2	.15-1/4 – Sep	.06-3/4 – Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Aug.			
3	2.49-2.55-1/2	.13-1/2 – Sep	.07 – Sep
4	2.48-2.56	.16 – Sep	.08 – Sep
5	2.45-2.54	.15-3/4 – Sep	.06-3/4 – Sep
6	2.43-2.52-1/2	.16-1/4 – Sep	.06-3/4 – Sep
7	2.42-2.51	.16 – Sep	.07 – Sep
10	2.47-2.56-1/2	.16-1/4 – Sep	.06-3/4 – Sep
11	2.52-2.61	.15-3/4 – Sep	.06-3/4 – Sep
12	2.53-2.62	.15-3/4 – Sep	.06-3/4 – Sep
13	2.51-2.59-1/2	.15-1/2 – Sep	.07 – Sep
14	2.52-2.57-1/2	.17-1/2 – Sep	.12 – Sep
17	2.52-2.59	.20 – Sep	.13 – Sep
18	2.51-2.58	.19-3/4 – Sep	.12-3/4 – Sep
19	2.54-2.60	.20 – Sep	.14 – Sep
20	2.50-2.58	.20 – Sep	.12 – Sep
21	2.55-2.60	.19 – Sep	.14 – Sep
24	2.54-2.58	.19-3/4 – Sep	.15-3/4 – Sep
25	2.54-1/2-2.57-1/2	.21 – Sep	.18 – Sep
26	2.56-2.60	.21-3/4 – Sep	.17-3/4 – Sep
27	2.56-2.61	.22-3/4 – Sep	.17-3/4 – Sep
28	2.53-2.59	.23-3/4 – Sep	.17-3/4 – Sep
31	2.50-2.65	.24 – Sep	.09 – Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Sep.			
1	2.49-2.57-1/2	.27 – Sep	.18-1/2 – Sep
2	2.52-2.60-1/2	.26 – Sep	.17-1/2 – Sep
3	2.50-2.59	.24-3/4 – Sep	.15-3/4 – Sep
4	2.52-1/2-2.58-1/2	.22-1/2 – Sep	.16-1/2 – Sep
7	Holiday		
8	2.63-2.78	.18-1/4 – Sep	.03-1/4 – Sep
9	2.65-2.80-1/2	.18 – Sep	.02-1/2 – Sep
10	2.65-2.81	.17-3/4 – Sep	.01-3/4 – Sep
11	2.66-2.79	.15 – Sep	.02 – Sep
14	2.67-2.82	.17-1/4 – Sep	.02-1/4 – Sep
15	2.64-2.79-1/2	.18-1/2 – Sep	.03 – Sep
16	2.67-1/2-2.82-1/2	.17-1/2 – Sep	.02-1/2 – Sep
17	2.68-2.80	.14-1/2 – Sep	.02-1/2 – Sep
18	2.70-1/2-2.82-1/2	.15-1/4 – Sep	.03-1/4 – Sep
21	2.72-1/2-2.84-1/2	.17-1/4 – Sep	.05-1/4 – Sep
22	2.69-2.81	.27-3/4 – Dec	.15-3/4 – Dec
23	2.69-1/2-2.76-1/2	.23 – Dec	.16 – Dec
24	2.69-1/2-2.76-1/2	.23 – Dec	.16 – Dec
25	2.50-2.78-1/2	.44-1/2 – Dec	.16 – Dec
28	2.65-2.75	.26 – Dec	.16 – Dec
29	2.69-2.76	.23 – Dec	.16 – Dec
30	2.66-1/2-2.73-1/2	.22-3/4 – Dec	.15-3/4 – Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Oct.			
1	2.77-2.82-1/2	.21-1/2 – Dec	.16 – Dec
2	2.84	.15-3/4 – Dec	
5	2.77-2.82-1/2	.21-1/2 – Dec	.16 – Dec
6	2.80	.16-1/4 – Dec	
7	2.81	.16 – Dec	
8	2.86-1/2	.15-3/4 – Dec	
9	2.87	.16 – Dec	
12	2.92	.16 – Dec	
13	2.94	.16 – Dec	
14	2.96	.15-3/4 – Dec	
15	2.93	.16 – Dec	
16	2.90	.16-1/4 – Dec	
19	2.79	.16 – Dec	
20	2.81	.15-3/4 – Dec	
21	2.86	.16-1/4 – Dec	
22	2.90	.12 – Dec	
23	2.88-1/2	.11-3/4 – Dec	
26	2.86	.11-3/4 – Dec	
27	2.87	.09-3/4 – Dec	
28	2.84	.11-3/4 – Dec	
29	2.83-2.84	.13-1/4 – Dec	.12-1/4 – Dec
30	2.83-1/2-2.84-1/2	.13 – Dec	.12 – Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Nov.			
2	2.77-1/2-2.78-1/2	.10-3/4 – Dec	.09-3/4 – Dec
3	2.71-2.71-1/2	.11-1/4 – Dec	.10-3/4 – Dec
4	2.73-2.82	.11 – Dec	.02 – Dec
5	2.80-1/2-2.83-1/2	.05 – Dec	.02 – Dec
6	2.84-2.84	.01-3/4 – Dec	.01-3/4 – Dec
9	2.79-1/2-2.82-1/2	.05 – Dec	.02 – Dec
10	2.82-1/2-2.85-1/2	.04-3/4 – Dec	.01-3/4 – Dec
11	Holiday		
12	2.85-2.88	.05 – Dec	.02 – Dec
13	2.80-1/2-2.83-1/2	.12-3/4 – Dec	.09-3/4 – Dec
16	2.82-1/2-2.85-1/2	.05 – Dec	.02 – Dec
17	2.88-1/2-2.91-1/2	.04-3/4 – Dec	.01-3/4 – Dec
18	2.90-1/2-2.93-1/2	.05 – Dec	.02 – Dec
19	2.89-2.93	.04 – Dec	.00 + Dec
20	2.96-1/2-3.01-1/2	.00 + Dec	.05 + Dec
23	3.02-3.07-1/2	.00-1/2 – Dec	.05 + Dec
24	3.05-3.10	.00 + Dec	.05 + Dec
25	3.01-3.06	.00 + Dec	.05 + Dec
26	Holiday		
27	3.02-1/2-3.05-1/2	.01 – Dec	.02 + Dec
30	3.06-1/2-3.15	.01-1/4 – Dec	.05-1/4 + Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Dec.			
1	3.09-3.14	.00 + Dec	.05 + Dec
2	3.08-3.12	.01-1/4 + Dec	.05-1/4 + Dec
3	3.11-3.15	.01 + Dec	.05 + Dec
4	2.97-3.14	.12 – Dec	.05 + Dec
7	3.09-1/2-3.12-1/2	.02-1/4 + Dec	.05-1/4 + Dec
8	3.08-3.10-1/2	.02-1/2 + Dec	.05 + Dec
9	3.08-3.11	.02 + Dec	.05 + Dec
10	3.05-3.10	.00-1/4 – Dec	.04-3/4 + Dec
11	3.07-3.13-1/2	.01-1/2 – Dec	.05 + Dec
14	3.10-1/2-3.16	.00-1/4 – Dec	.05-1/4 + Dec
16	3.06-3.07	.03-3/4 + Dec	.04-3/4 + Dec
17	3.07-3.11	.05 + Dec	.09 + Dec
18	3.16-3.18	.04 + Dec	.06 + Dec
21	3.10-3.20	.00-3/4 – Dec	.09-1/4 + Dec
22	3.09-3.19-1/2	.10-1/2 – Mar	.00 + Mar
23	3.08-3.16	.10-3/4 – Mar	.02-3/4 – Mar
24	3.05-3.13-1/2	.10-1/4 – Mar	.01-3/4 – Mar
25	Holiday		
28	2.98-3.08-1/2	.10-1/4 – Mar	.00-1/4 + Mar
29	2.98-3.09	.11 – Mar	.00 + Mar
30	2.99-3.09	.10-1/4 – Mar	.00-1/4 – Mar
31	3.00-3.11	.10-3/4 – Mar	.00-1/4 + Mar

TOLEDO NO. 2 YELLOW CORN

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Jan.		
2	1.40-1.48-1/2	.17-1/4 – Mar .08-3/4 – Mar
5	1.38-1.45-1/2	.16-1/2 – Mar .09 – Mar
6	1.37-1.44	.16 – Mar .09 – Mar
7	1.42-1/2-1.46-1/2	.13 – Mar .09 – Mar
8	1.42-1/2-1.46-1/2	.12-3/4 – Mar .08-3/4 – Mar
9	1.45-1/2-1.48-1/2	.11-1/4 – Mar .08-1/4 – Mar
12	1.48-1.52	.14 – Mar .08 – Mar
13	1.42-1/2-1.48-1/2	.13-3/4 – Mar .07-3/4 – Mar
14	1.46-1.51-1/2	.13-3/4 – Mar .08-1/4 – Mar
15	1.44-1.50	.13-3/4 – Mar .07-3/4 – Mar
16	1.44-1/2-1.50	.14 – Mar .08-1/2 – Mar
19	1.47-1.53	.14 – Mar .08 – Mar
20	1.47-1.51	.11-3/4 – Mar .07-3/4 – Mar
21	1.48-1.52	.14 – Mar .08 – Mar
22	1.45-1.51	.14-1/4 – Mar .08-1/4 – Mar
23	1.48-1/2-1.52-1/2	.11 – Mar .07 – Mar
26	1.46-1.51	.13-1/4 – Mar .08-1/4 – Mar
27	1.43-1.49	.13-3/4 – Mar .07-3/4 – Mar
28	1.43-1.48	.12-3/4 – Mar .07-3/4 – Mar
29	1.44-1.48	.12 – Mar .08 – Mar
30	1.45-1.49	.12 – Mar .08 – Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Feb.		
2	1.48-1.52	.10-3/4 – Mar .08-3/4 – Mar
3	1.46-1/2-1.51	.12 – Mar .07-1/2 – Mar
4	1.45-1.50	.12-3/4 – Mar .07-3/4 – Mar
5	1.43-1/2-1.48-1/2	.11-3/4 – Mar .06-3/4 – Mar
6	1.43-1.47	.11-3/4 – Mar .07-3/4 – Mar
9	1.42-1.46	.11-3/4 – Mar .07-3/4 – Mar
10	1.40-1.45	.12-3/4 – Mar .07-3/4 – Mar
11	1.37-1.42	.11-3/4 – Mar .06-3/4 – Mar
12	1.32-1/2-1.36	.11-3/4 – Mar .08-1/4 – Mar
13	1.33-1.36	.09-3/4 – Mar .06-3/4 – Mar
16	Holiday	
17	1.33-1.37	.12-1/4 – Mar .08-1/4 – Mar
18	1.33-1/2-1.37-1/2	.10-3/4 – Mar .06-3/4 – Mar
19	1.33-1.37	.12-1/4 – Mar .08-1/4 – Mar
20	1.37-1.42	.12-1/2 – Mar .07-1/2 – Mar
23	1.37-1/2-1.42	.11 – Mar .06-1/2 – Mar
24	1.36-1.41	.11 – Mar .06 – Mar
25	1.34-1/2-1.38	.09-3/4 – Mar .06-1/4 – Mar
26	1.36-1.40	.10 – Mar .05 – Mar
27	1.37-1.43	.10-1/4 – Mar .04-1/4 – Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Mar.		
2	1.41-1/2-1.47	.09-1/4 – Mar .03-3/4 – Mar
3	1.38-1/2-1.46	.11 – Mar .03-1/2 – Mar
4	1.40-1.45	.11-1/2 – Mar .06-1/2 – Mar
5	1.42-1.48	.11-1/2 – Mar .05-1/2 – Mar
6	1.43-1.49	.12-1/2 – Mar .06-1/2 – Mar
9	1.45-1.51	.12-1/2 – Mar .06-1/2 – Mar
10	1.44-1.48	.10-1/4 – Mar .06-1/4 – Mar
11	1.44-1.48	.11 – Mar .07 – Mar
12	1.45-1.48	.13/4 – Mar .07-3/4 – Mar
13	1.48-1.50	.14 – Mar .06-1/4 – Mar
16	1.48-1.50	.10-3/4 – Mar .08-3/4 – Mar
17	1.48-1.53-1/2	.13-3/4 – Mar .08-1/4 – Mar
18	1.50-1.52	.10-3/4 – Mar .08-3/4 – Mar
19	1.49-1.52	.13-1/4 – Mar .10-1/4 – Mar
20	1.48-1.50-1/2	.13 – Mar .10-1/2 – Mar
23	1.50-1/2-1.53-1/2	.10-3/4 – May .07-3/4 – May
24	1.54-1.57	.10 – May .07 – May
25	1.55-1.58	.10 – May .07 – May
26	1.52-1/2-1.58	.11-3/4 – May .06-1/4 – May
27	1.50-1/2-1.58	.12-3/4 – May .07-1/4 – May
30	1.51-1/2-1.56	.12 – May .07-1/2 – May
31	1.49-1/2-1.55	.13 – May .07-1/2 – May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Apr.		
1	1.51-1.56-1/2	.10-1/2 – May .05 – May
2	1.45-1/2-1.54-1/2	.13 – May .04 – May
3	1.47-1.51	.10-3/4 – May .06-3/4 – May
6	1.49-1.52	.09-1/4 – May .06-1/4 – May
7	1.50-1/2-1.53	.09 – May .06-1/2 – May
8	1.53-1.56	.09 – May .08 – May
9	1.55-1.59	.09-1/2 – May .08-1/2 – May
10	1.58-1.59	.09-1/2 – May .06-1/2 – May
13	1.57-1.62	.11 – May .06 – May
14	1.60-1.66	.11 – May .05 – May
15	1.57-1/2-1.61	.11 – May .07-1/2 – May
16	1.60-1.65	.09-3/4 – May .04-3/4 – May
17	Holiday	
20	1.63-1.67	.10-3/4 – May .06-3/4 – May
21	1.64-1.69	.09-3/4 – May .04-3/4 – May
22	1.62-1/2-1.66	.10 – May .06-1/2 – May
23	1.65-1/2-1.69	.10 – May .06-1/2 – May
24	1.66-1.69	.09-3/4 – May .06-3/4 – May
27	1.65-1.70	.09-1/2 – May .04-1/2 – May
28	1.65-1.70	.09-3/4 – May .03-3/4 – May
29	1.67-1.72	.09-3/4 – May .03-3/4 – May
30	1.69-1.75	.10 – May .04 – May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
May		
1	1.72-1.76	.07-3/4 – May .03-3/4 – May
4	1.75-1/2-1.80	.06 – May .01-1/2 – May
5	1.74-1/2-1.79	.07-1/4 – May .02-3/4 – May
6	1.76-1.80	.06-1/2 – May .02-1/2 – May
7	1.78-1/2-1.82	.05 – May .01-1/2 – May
8	1.81-1.85	.05-1/2 – May .01-1/2 – May
11	1.86-1.89-1/2	.06-1/4 – May .02-3/4 – May
12	1.80-1.84	.07-1/4 – May .03-1/4 – May
13	1.79-1/2-1.83	.06-1/4 – May .02-3/4 – May
14	1.79-1/2-1.87	.09-1/2 – May .02 – May
15	1.84-1.88	.04-1/2 – May .00-1/2 – May
18	1.73-1.80	.07-3/4 – May .00-3/4 – May
19	1.75-1.79	.06-1/2 – May .02-1/2 – May
20	1.73-1.77	11-3/4 – Jul .07-3/4 – Jul
21	1.78-1.82	.10-3/4 – Jul .06-3/4 – Jul
22	1.84-1.87	.07 – Jul .04 – Jul
25	Holiday	
26	1.81-1.86	.09-3/4 – Jul .04-3/4 – Jul
27	1.82-1.86	.09-3/4 – Jul .03-3/4 – Jul
28	1.82-1/2-1.87	.08-3/4 – Jul .04-1/4 – Jul
29	1.80-1.87	.08-3/4 – Jul .01-3/4 – Jul

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Jun.		
1	1.77-1.84	.09-1/4 – Jul .02-1/4 – Jul
2	1.78-1.82-1/2	.09-1/2 – Jul .05 – Jul
3	1.82-1.86	.07-3/4 – Jul .01-3/4 – Jul
4	1.81-1.87	.07-1/2 – Jul .01-1/2 – Jul
5	1.82-1.86	.07-1/4 – Jul .01-1/4 – Jul
6	1.82-1.88	.06-3/4 – Jul .00-3/4 – Jul
9	1.81-1.87	.06-3/4 – Jul .00-3/4 – Jul
10	1.78-1.82	.07 – Jul .03 – Jul
11	1.78-1.84	.08-1/2 – Jul .02-1/2 – Jul
12	1.83-1.87	.07-1/4 – Jul .03-1/4 – Jul
15	1.89-1/2-1.95-1/2	.08 – Jul .02 – Jul
16	1.94-1.99	.08-1/4 – Jul .03-1/4 – Jul
17	1.89-1/2-1.96-1/2	.08 – Jul .01 – Jul
18	1.85-1.91-1/2	.07-1/2 – Jul .01 – Jul
19	1.84-1.89-1/2	.08-1/4 – Jul .02-3/4 – Jul
22	1.75-1.80	.07-3/4 – Jul .02-3/4 – Jul
23	1.80-1.87	.07-3/4 – Jul .00-3/4 – Jul
24	1.84-1.90	.08-1/4 – Jul .02-1/4 – Jul
25	1.79-1.86	.08 – Jul .01 – Jul
26	1.81-1.84	.04-1/4 – Jul .01-1/4 – Jul
29	1.69-1.77	.09-1/4 – Jul .01-1/4 – Jul
30	1.71-1/2-1.77	.08 – Jul .02-1/2 – Jul

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Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Jul.					
1	1.65-1.72	.07-3/4	– Jul	.00-3/4	– Jul
2	1.65-1.72	.08-3/4	– Jul	.01-3/4	– Jul
3	Holiday				
6	1.62-1/2-1.71	.10	– Jul	.01-1/2	– Jul
7	1.64-1/2-1.74	.10-1/4	– Jul	.00-3/4	– Jul
8	1.60-1/2-1.70	.08	– Jul	.01-1/2	+ Jul
9	1.59-1.70	.07	– Jul	.04	+ Jul
10	1.61-1.71	.06	– Jul	.04	+ Jul
13	1.59-1.67	.03-3/4	– Jul	.04-1/4	+ Jul
14	1.61-1/2-1.69	.02-3/4	– Jul	.04-3/4	+ Jul
15	1.62-1.70	.01-1/2	– Jul	.06-1/2	+ Jul
16	1.59-1/2-1.68	.04	– Jul	.04-1/2	+ Jul
17	1.56-1/2-1.64	.02	– Jul	.05-1/2	+ Jul
20	1.62-1.69	.02	– Jul	.05	+ Jul
21	1.58-1.65	.02-1/4	– Jul	.04-3/4	+ Jul
22	1.58-1.66	.00	+ Jul	.08	+ Jul
23	1.60-1/2-1.67	.04	– Sep	.02-1/2	+ Sep
24	1.60-1.68	.03-3/4	– Sep	.04-1/4	+ Sep
27	1.61-1/2-1.68	.03	– Sep	.03-1/2	+ Sep
28	1.64-1.70	.02-3/4	– Sep	.03-1/4	+ Sep
29	1.59-1/2-1.67-1/2	.02-3/4	– Sep	.05-1/4	+ Sep
30	1.60-1/2-1.65-1/2	.02	– Sep	.03	+ Sep
31	1.62-1.66-1/2	.01-1/2	– Sep	.03	+ Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Aug.					
3	1.59-1.63	.02-1/4	– Sep	.01-3/4	+ Sep
4	1.53-1/2-1.60-1/2	.02	– Sep	.05	+ Sep
5	1.50-1.56	.06	– Sep	.00	+ Sep
6	1.49-1.53	.05-3/4	– Sep	.01-3/4	– Sep
7	1.45-1/2-1.50-1/2	.07	– Sep	.02	– Sep
10	1.46-1.51	.07	– Sep	.02	– Sep
11	1.46-1.52	.07-3/4	– Sep	.01-3/4	– Sep
12	1.47-1.51	.06	– Sep	.02	– Sep
13	1.47-1.53	.06	– Sep	.02	– Sep
14	1.51-1/2-1.57-1/2	.07	– Sep	.01	– Sep
17	1.49-1/2-1.55	.07	– Sep	.01-1/2	– Sep
18	1.51-1.55	.05	– Sep	.01	– Sep
19	1.55-1/2-1.62-1/2	.05	– Sep	.02	+ Sep
20	1.53-1/2-1.61	.05	– Sep	.02-1/2	+ Sep
21	1.54-1.59	.05-1/4	– Sep	.00-1/4	– Sep
24	1.53-1.59	.05	– Sep	.01	+ Sep
25	1.53-1.59	.05	– Sep	.01	+ Sep
26	1.57-1.63	.04-3/4	– Sep	.01-1/4	+ Sep
27	1.58-1.65	.05-1/4	– Sep	.01-3/4	+ Sep
28	1.56-1.62	.04-3/4	– Sep	.01-1/4	+ Sep
31	1.54-1.60	.05	– Sep	.01	+ Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Sep.					
1	1.52-1.57	.04-3/4	– Sep	.00-1/4	+ Sep
2	1.54-1.60	.04-1/2	– Sep	01-1/2	+ Sep
3	1.50-1.57	.07	– Sep	.00	+ Sep
4	1.48-1.57	.10-1/4	– Sep	.01-1/4	– Sep
7	Holiday				
8	1.54-1.60	.07-1/4	– Sep	.01 1/4	– Sep
9	1.54-1.62	.09	– Sep	.01	– Sep
10	1.54-1.62	.11-3/4	– Sep	.03-3/4	– Sep
11	1.53-1/2-1.61	.12-1/2	– Sep	.05	– Sep
14	1.58-1.64	.14-1/4	– Sep	.06-1/4	– Sep
15	1.55-1/2-1.64	.15-1/4	– Sep	.06-3/4	– Sep
16	1.59-1/2-1.66	.15-1/2	– Sep	.09	– Sep
17	1.60-1.67	.15-1/4	– Sep	.08-1/4	– Sep
18	1.59-1/2-1.67	.16-1/4	– Sep	.08-3/4	– Sep
21	1.57-1.65	.22-1/4	– Sep	.14-1/4	– Sep
22	1.55-1.62	.20-3/4	– Dec	.13-3/4	– Dec
23	1.54-1/2-1.60	.22	– Dec	.16-1/2	– Dec
24	1.53-1.59	.21-3/4	– Dec	.15-3/4	– Dec
25	1.53-1.58-1/2	.22-1/4	– Dec	16-3/4	– Dec
28	1.60-1/2-1.62	19	– Dec	.17-1/2	– Dec
29	1.61-1.65	.21	– Dec	.17	– Dec
30	1.59-	.20-3/4	– Dec	.16-3/4	– Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Oct.					
1	1.61-1.67	.23-1/4	– Dec	.17-1/4	– Dec
2	1.64-1.67	.21	– Dec	.18	– Dec
5	1.62-1.65	.23	– Dec	.20	– Dec
6	1.56-1/2-1.62	.28	– Dec	.20-1/2	– Dec
7	1.57-1.63	.26	– Dec	.20	– Dec
8	1.63-1.65	.21-3/4	– Dec	.19-3/4	– Dec
9	1.58-1/2-1.63	.24-3/4	– Dec	.20-1/4	– Dec
12	1.57-1.62	.25-1/4	– Dec	.20-1/4	– Dec
13	1.60-1.65	.24-3/4	– Dec	.19-3/4	– Dec
14	1.61-1.67	.26-1/4	– Dec	.20-1/4	– Dec
15	1.61-1/2-1.68	.28	– Dec	.19-1/2	– Dec
16	1.59-1.65	.26-1/4	– Dec	.20-1/4	– Dec
19	1.54-1/2-1.59	.24	– Dec	.19-1/2	– Dec
20	1.61-1.65	.23-1/4	– Dec	.19-1/4	– Dec
21	1.61-1.66	.22-1/4	– Dec	.17-1/4	– Dec
22	1.61-1.67	.21	– Dec	.15	– Dec
23	1.60-1.66-1/2	.21-1/4	– Dec	.12-3/4	– Dec
26	1.64-1/2-1.67-1/2	.18	– Dec	.13	– Dec
27	1.67-1.70	.15	– Dec	.12	– Dec
28	1.66-1.71	.14-3/4	– Dec	.09-3/4	– Dec
29	1.69-1.71	.12	– Dec	.10	– Dec
30	1.66-1/2-1.70-1/2	.11	– Dec	.09	– Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Nov.					
2	1.69-1.73-1/2	.09-1/4	– Dec	.04-3/4	– Dec
3	1.65-1.72	.10-3/4	– Dec	.03-3/4	– Dec
4	1.68-1.71-1/2	.09-1/4	– Dec	.05-3/4	– Dec
5	1.71-1.74	.09	– Dec	.06	– Dec
6	1.71-1.77-1/2	.09-1/4	– Dec	.02-3/4	– Dec
9	1.72-1.74	.08	– Dec	.06	– Dec
10	1.73-1.75-1/2	.08-1/2	– Dec	.06	– Dec
11	Holiday				
12	1.73-1.78	.07-3/4	– Dec	.02-3/4	– Dec
13	1.74-1.80	.08-1/2	– Dec	.02-1/2	– Dec
16	1.78-1.80	.05	– Dec	.03	– Dec
17	1.83-1.84	.03	– Dec	.02	– Dec
18	1.82-1.84-1/2	.03-1/4	– Dec	.00-3/4	– Dec
19	1.82-1.85	.03-3/4	– Dec	.00-3/4	– Dec
20	1.83-1.87	.04	– Dec	.00	+ Dec
23	1.83-1/2-1.87	.03-1/2	– Dec	.00	+ Dec
24	1.86-1/2-1.87-1/2	.00-3/4	– Dec	.00-1/4	+ Dec
25	1.86-1/2-1.90	.00-3/4	– Dec	.00-3/4	+ Dec
26	Holiday				
27	1.89-1.91	.01	– Dec	.01	+ Dec
30	1.86-1/2-1.92	.02-1/4	– Dec	.03-1/4	+ Dec

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.			
Dec.					
1	1.85-1/2-1.90	.02-3/4	– Dec	.01-3/4	+ Dec
2	1.84-1.90	.02-1/2	– Dec	.03-1/2	+ Dec
3	1.86-1.90	.01-3/4	– Dec	.02-1/4	+ Dec
4	1.82-1.87	.02-1/2	– Dec	.02-1/2	+ Dec
7	1.84-1.87	.01	– Dec	.02	+ Dec
8	1.81-1.87	.03-1/4	– Dec	.02-3/4	+ Dec
9	1.85-1.89	.01-1/2	– Dec	.02-1/2	+ Dec
10	1.85-1.89	.03-3/4	– Dec	.00-1/4	+ Dec
11	1.83-1/2-1.88	.05-1/2	– Dec	.01	– Dec
14	1.83-1/2-1.87	.04-1/4	– Dec	.00-3/4	– Dec
16	1.77-1.79	.04-1/2	– Dec	.02-1/2	– Dec
17	1.78-1/2-1.80	.03-1/4	– Dec	.01-3/4	– Dec
18	1.77-1.79	.03	– Dec	.01	– Dec
21	1.77-1.79	.02-1/2	– Dec	.00-1/2	– Dec
22	1.80-1.82	.09	– Mar	.07	– Mar
23	1.80-1.83	.09-3/4	– Mar	.06-3/4	– Mar
24	1.80-1/2-1.83	09	– Mar	.06-1/2	– Mar
25	Holiday				
28	1.79-1.81	.08-3/4	– Mar	.06-3/4	– Mar
29	1.77-1/2-1.80	.09	– Mar	.08-1/2	– Mar
30	1.76-1.79	.09-1/4	– Mar	.06-1/4	– Mar
31	1.76-1.79	.08-3/4	– Mar	.05-3/4	– Mar

TOLEDO NO. 1 YELLOW SOYBEANS

Daily Cash Prices and Basis by Contract Grade — Chicago Board of Trade

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Jan.		
2	4.79-487	.12-3/4 – Mar .04-3/4 – Mar
5	4.80-4.86	.12-3/4 – Mar .04-3/4 – Mar
6	4.76-4.84-1/2	.12-1/4 – Mar .03-3/4 – Mar
7	4.80-1/2-4.88-1/2	.11-3/4 – Mar .03-3/4 – Mar
8	4.86-1/2-4.92-1/2	.08-3/4 – Mar .02-3/4 – Mar
9	4.87-4.92	.07-3/4 – Mar .02-3/4 – Mar
12	4.87-4.94	.09-3/4 – Mar .02-3/4 – Mar
13	4.85-1/2-4.91-1/2	.09 – Mar .03 – Mar
14	4.89-4.94-1/2	.09 – Mar .03-1/2 – Mar
15	4.88-1/2-4.94-1/2	.08-3/4 – Mar .02-3/4 – Mar
16	4.89-4.95	.08-3/4 – Mar .02-3/4 – Mar
19	4.90-4.97-1/2	.09-1/4 – Mar .01-3/4 – Mar
20	4.87-4.91	.08 – Mar .04 – Mar
21	4.88-4.92-1/2	.08-1/2 – Mar .04 – Mar
22	4.89-4.93	.08 – Mar .04 – Mar
23	4.92-4.99-1/2	.08-1/4 – Mar .00-3/4 – Mar
26	4.93-4.97	.07-3/4 – Mar .03-3/4 – Mar
27	4.94-4.97-1/2	.07-1/2 – Mar .04 – Mar
28	4.90-4.93-1/2	.08-1/2 – Mar .05 – Mar
29	4.93-4.96-1/2	.08-1/4 – Mar .04-3/4 – Mar
30	4.92-4.95-1/2	.08-1/4 – Mar .04-3/4 – Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Feb.		
2	4.91-4.97	.07-3/4 – Mar .01-3/4 – Mar
3	4.92-4.95	.08 – Mar .05 – Mar
4	4.90-4.93	.08 – Mar .05 – Mar
5	4.86-4.92	.07 – Mar .01 – Mar
6	4.84-4.87-1/2	.06-1/4 – Mar .04-3/4 – Mar
9	4.84-4.87-1/2	.08-1/4 – Mar .04-3/4 – Mar
10	4.85-4.87	.07-3/4 – Mar .05-3/4 – Mar
11	4.85-4.90	.07-3/4 – Mar .02-3/4 – Mar
12	4.76-4.80	.10-3/4 – Mar .06-3/4 – Mar
13	4.75-1/2-4.80-1/2	.00 – Mar .04 – Mar
16	Holiday	
17	4.75-1/2-4.79-1/2	.11-3/4 – Mar .07-3/4 – Mar
18	4.76-1/2-4.80-1/2	.08-3/4 – Mar .04-3/4 – Mar
19	4.75-4.78	.11 – Mar .08 – Mar
20	4.78-4.81-1/2	.11-1/4 – Mar .07-3/4 – Mar
23	4.76-1/2-4.79-1/2	.10-3/4 – Mar .07-3/4 – Mar
24	4.76-4.79-1/2	.11-1/2 – Mar .08 – Mar
25	4.74-1/2-4.77-1/2	.09 – Mar .06 – Mar
26	4.72-1/2-4.75-1/2	.08-3/4 – Mar .05-3/4 – Mar
27	4.73-1/2-4.78-1/2	.09 – Mar .04 – Mar

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Mar.		
2	4.76-1/2-4.81	.09 – Mar .04-1/2 – Mar
3	4.78-1/2-4.81	.07-1/4 – Mar .04-3/4 – Mar
4	4.76-1/2-4.80	.08-1/4 – Mar .04-3/4 – Mar
5	4.79-1/2-4.83-1/2	.08-1/2 – Mar .04-1/2 – Mar
6	4.81-4.85	.07-1/4 – Mar .03-1/4 – Mar
9	4.83-4.87	.07-1/2 – Mar .03-1/2 – Mar
10	4.81-1/2-4.85-1/2	.06-1/4 – Mar .02-1/4 – Mar
11	4.83-4.87	.05 – Mar .01 – Mar
12	4.85-4.88	.03 – Mar .00 + Mar
13	4.87-4.91	.04 – Mar .00 + Mar
16	4.83-1/2-4.87-1/2	.05 – Mar .01 – Mar
17	4.83-1/2-4.88-1/2	.04-1/2 – Mar .00-1/2 + Mar
18	4.85-4.89	.03 – Mar .01 + Mar
19	4.86-4.90	.05-3/4 – Mar .01-3/4 – Mar
20	4.82-4.85	.01-3/4 – Mar .01-1/4 + Mar
23	4.81-4.85	.06-3/4 – May .02-3/4 – May
24	4.84-4.89	.06 – May .01 – May
25	4.87-1/2-4.91-1/2	.07 – May .03 – May
26	4.85-1/2-4.90	.08 – May .03-1/2 – May
27	4.88-1/2-4.93	.07-3/4 – May .03-1/4 – May
30	4.90-4.94	.07-3/4 – May .03-3/4 – May
31	4.89-1/2-4.92-1/2	.07 – May .04 – May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Apr.		
1	4.93-4.99	.06-3/4 – May .00-3/4 – May
2	4.91-4.97	.06-3/4 – May .00-3/4 – May
3	4.88-4.93-1/2	.09-1/4 – May .03-3/4 – May
6	4.90-4.96	.09-3/4 – May .03-3/4 – May
7	4.95-1/2-5.00-1/2	.00 – May .04 – May
8	4.99-5.02	.06-3/4 – May .03-3/4 – May
9	5.03-5.07	.07-3/4 – May .03-3/4 – May
10	5.01-5.05	.08 – May .04 – May
13	5.04-5.10	.09-3/4 – May .03-3/4 – May
14	5.11-5.14	.07-1/4 – May .04-1/4 – May
15	5.03-5.06	.10 – May .07 – May
16	5.03-5.09	.10-1/4 – May .04-1/4 – May
17	Holiday	
20	5.06-5.10-1/2	.11-1/2 – May .07 – May
21	5.06-5.10	.08-1/4 – May .04-1/4 – May
22	5.03-5.07	.11 – May .07 – May
23	5.06-5.10	.11-1/4 – May .07-1/4 – May
24	5.13-5.16	.11-3/4 – May .06-3/4 – May
27	5.09-5.12	.10-1/4 – May .07-1/4 – May
28	5.14-5.17-1/2	.09-1/2 – May .06 – May
29	5.20-5.22-1/2	.08-1/2 – May .06 – May
30	5.25-5.27-1/2	.09-1/2 – May .07 – May

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
May		
1	5.26-5.29	.09-1/4 – May .06-1/4 – May
4	5.36-5.38-1/2	.06-1/2 – May .04 – May
5	5.28-5.32	.08-1/2 – May .04-1/2 – May
6	5.32-5.35-1/2	.08 – May .04-1/2 – May
7	5.44-5.47-1/2	.08-1/4 – May .04-3/4 – May
8	5.47-5.50-1/2	.08-1/2 – May .05 – May
11	5.61-5.65-1/2	.08 – May .03-1/2 – May
12	5.49-1/2-5.55	.09 – May .03-1/2 – May
13	5.56-1/2-5.62	.06 – May .00-1/2 – May
14	5.56-1/2-5.71-1/2	.18-1/2 – May .03-1/2 – May
15	5.62-5.68	.11-1/4 – May .05-1/4 – May
18	5.26-5.41	.16-1/2 – May .01-1/2 – May
19	5.39-5.45	.10-1/2 – May .04-1/2 – May
20	5.34-5.40	.15 – Jul .09 – Jul
21	5.46-5.50	.13-3/4 – Jul .09-3/4 – Jul
22	5.46-1/2-5.49-1/2	.12 – Jul .09 – Jul
25	Holiday	
26	5.31-5.37	.14 – Jul .08 – Jul
27	5.40-5.47	.14-1/2 – Jul .07-1/2 – Jul
28	5.39-5.45	.12-3/4 – Jul .06-3/4 – Jul
29	5.41-5.45	.07-3/4 – Jul .03-3/4 – Jul

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.
Jun.		
1	5.41-5.47	.08-1/2 – Jul .02-1/2 – Jul
2	5.45-5.51	.08-1/4 – Jul .02-1/4 – Jul
3	5.54-5.59	.08-1/4 – Jul .03-1/4 – Jul
4	5.51-5.56	– Jul .03 – Jul
5	5.60-5.65-1/2	.12 – Jul .00 + Jul
8	5.52-5.61	.05-1/4 – Jul .03-3/4 + Jul
9	5.52-5.61	.05-3/4 – Jul .03-1/4 + Jul
10	5.57-5.61	.03-1/4 – Jul .00-3/4 + Jul
11	5.58-5.68-1/2	.10-1/2 – Jul .00 + Jul
12	5.72-5.74-1/2	.02-1/2 – Jul .00 + Jul
15	5.92-6.02-1/2	.10-3/4 – Jul .00-1/4 – Jul
16	5.85-5.93	.11 – Jul .03 – Jul
17	5.78-1/2-5.82-1/2	.08 – Jul .00 + Jul
18	5.67-5.73	.06-1/4 – Jul .00-1/4 – Jul
19	5.57-1/2-5.60-1/2	.06 – Jul .03 – Jul
22	5.23-5.31	.11 – Jul .03 – Jul
23	5.38-5.44	.05-3/4 – Jul .00-1/4 + Jul
24	5.49-5.52	.06 – Jul .03 – Jul
25	5.39-5.45	.06 – Jul .00 + Jul
26	5.45-5.48	.03 – Jul .00 + Jul
29	5.25-5.34	.09 – Jul .00 + Jul
30	5.30-5.39	.06-1/4 – Jul .02-3/4 + Jul

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Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Jul.			
1	5.31-5.36	.01-3/4 – Jul	.03-1/4 + Jul
2	5.35-5.41	.01-3/4 – Jul	.04-1/4 + Jul
3	Holiday		
6	5.40-5.47	.01-1/2 – Jul	.05-1/2 + Jul
7	5.46-5.55	.03-3/4 – Jul	.05-1/4 + Jul
8	5.35-5.45	.03-1/2 – Jul	.06-1/2 + Jul
9	5.41-5.45	.05 – Jul	.01 – Jul
10	5.41-1/2-5.45-1/2	.06-1/2 – Jul	.02-1/2 – Jul
13	5.39-1/2-5.46-1/2	.04-1/4 – Jul	.02-3/4 + Jul
14	5.44-1/2-5.51-1/2	.02 – Jul	.05 + Jul
15	5.46-5.52-1/2	.02 – Jul	.04-1/2 + Jul
16	5.37-1/2-5.45-1/2	.01-1/2 – Jul	.06-1/2 + Jul
17	5.31-5.37-1/2	.06-1/4 – Jul	.00-1/4 + Jul
20	5.50-1/2-5.59	.04 – Jul	.04-1/2 + Jul
21	5.41-1/2-5.50-1/2	.04-1/2 – Jul	.04-1/2 + Jul
22	5.39-5.48	.03 + Jul	.12 + Jul
23	5.42-5.51	.11-3/4 + Aug	.20-3/4 + Aug
24	5.44-5.54	.11-3/4 + Aug	.21-3/4 + Aug
27	5.55-5.62-1/2	.14-1/2 + Aug	.22 + Aug
28	5.59-5.66-1/2	.14-3/4 + Aug	.22-1/4 + Aug
29	5.50-5.57-1/2	.15-1/2 + Aug	.23 + Aug
30	5.46-5.54-1/2	.14-3/4 + Aug	.23-1/4 + Aug
31	5.41-5.55	.09 + Aug	.23 + Aug

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Aug.			
3	5.30-5.43	.10 + Aug	.23 + Aug
4	5.25-5.38	.10-1/4 + Aug	.23-1/4 + Aug
5	5.18-5.26	.01-1/4 + Aug	.08-1/4 + Aug
6	5.15-5.27	.02-3/4 + Aug	.14-3/4 + Aug
7	5.16-5.25	.00-3/4 + Aug	.09-3/4 + Aug
10	5.10-5.18-1/2	.07-1/4 – Aug	.01-1/4 + Aug
11	5.02-5.16	.17-1/2 – Aug	.01-1/2 – Aug
12	5.09-5.15	.15-3/4 – Aug	.09-3/4 – Aug
13	5.11-5.18	.10 – Aug	.06 – Aug
14	5.08-5.19	.13 – Aug	.02 – Aug
17	5.16-5.21	.10 – Aug	.06 – Aug
18	5.15-5.23-1/2	.15-1/4 – Aug	.06-3/4 – Aug
19	5.22-5.32-1/2	.18-1/4 – Aug	.07-3/4 – Aug
20	5.20-5.30	.16 – Aug	.06 – Aug
21	5.25-5.29-1/2	.09-1/4 + Sep	.13-3/4 + Sep
24	5.19-5.22	.06 + Sep	.09 + Sep
25	5.15-5.29	.01-1/2 + Sep	.15-1/2 + Sep
26	5.18-5.30	.02-3/4 + Sep	.14-3/4 + Sep
27	5.19-5.30	.04-1/2 + Sep	.15-1/2 + Sep
28	5.09-5.12	.01-1/2 – Sep	.01-1/2 + Sep
31	5.06-5.16	.01-3/4 – Sep	.08-1/4 + Sep

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Sep.			
1	5.03-5.13	.05 – Sep	.05 + Sep
2	5.10-5.23	.01-1/2 – Sep	.11-1/2 + Sep
3	5.08-5.16	.04-3/4 – Sep	.03-1/4 + Sep
4	5.14-5.17-1/2	.05 – Sep	.01-1/2 – Sep
7	Holiday		
8	5.14-5.22-1/2	.07-3/4 – Sep	.00-3/4 + Sep
9	5.07-1/2-5.16-1/2	.12 – Sep	.03 – Sep
10	5.13-1/2-5.22-1/2	.10-3/4 – Sep	.01-3/4 – Sep
11	5.17-5.24	.09-3/4 – Sep	.02-3/4 – Sep
14	5.20-1/2-5.24-1/2	.07-3/4 – Sep	.03-3/4 – Sep
15	5.16-5.20	.09-1/2 – Sep	.05-1/2 – Sep
16	5.24-5.28	.04-1/2 – Sep	.00-1/2 – Sep
17	5.22-5.26	.09-1/4 – Sep	.05-1/4 – Sep
18	5.22-1/2-5.26-1/2	.12-1/2 – Sep	.08-1/2 – Sep
21	5.19-5.23	.11-3/4 – Sep	.07-3/4 – Sep
22	5.16-5.23	.11 – Nov	.04 – Nov
23	5.16-5.22	.13 – Nov	.07 – Nov
24	5.12-5.19	.13-1/4 – Nov	.06-1/4 – Nov
25	5.06-5.14	.16-1/4 – Nov	.06-1/4 – Nov
28	5.10-5.16	.16 – Nov	.10 – Nov
29	5.12-5.20	.19 – Nov	.11 – Nov
30	5.12-5.20	.20 – Nov	.12 – Nov

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Oct.			
1	5.22-5.31	.22-1/2 – Nov	.13-1/2 – Nov
2	5.18-5.27	.23-1/4 – Nov	.14-1/4 – Nov
5	5.17-5.23	.22-3/4 – Nov	.16-3/4 – Nov
6	5.13-5.20	.24-3/4 – Nov	.17-3/4 – Nov
7	5.17-1/2-5.24-1/2	.25 – Nov	.18 – Nov
8	5.22-5.26	.21-1/4 – Nov	.17-1/4 – Nov
9	5.18-5.23	.22-1/4 – Nov	.17-1/4 – Nov
12	5.10-1/2-5.20	.25 – Nov	.15-1/2 – Nov
13	5.16-1/2-5.25	.24 – Nov	.15-1/2 – Nov
14	5.21-1/2-5.28	.24 – Nov	.17-1/2 – Nov
15	5.15-5.25	.27-3/4 – Nov	.17-3/4 – Nov
16	5.14-5.25	.29-3/4 – Nov	.18-3/4 – Nov
19	4.95-5.04	.28-1/2 – Nov	.19-1/2 – Nov
20	5.06-5.14	.29 – Nov	.21 – Nov
21	5.07-5.15	.28-1/4 – Nov	.20-1/4 – Nov
22	5.10-1/2-5.17	.26 – Nov	.19-1/2 – Nov
23	5.16-1/2-5.24-1/2	.23 – Nov	.15 – Nov
26	5.16-5.20-1/2	.21-1/2 – Nov	.17 – Nov
27	5.20-5.27	.18-3/4 – Nov	.11-3/4 – Nov
28	5.18-5.25	.17-3/4 – Nov	.10-3/4 – Nov
29	5.14-5.22-1/2	.18-1/4 – Nov	.09-3/4 – Nov
30	5.16-5.25	.17 – Nov	.08 – Nov

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Nov.			
2	5.17-5.26	.14 – Nov	.05 – Nov
3	5.14-5.21	.11-1/4 – Nov	.04-1/4 – Nov
4	5.20-5.23-1/2	.09 – Nov	.05-1/2 – Nov
5	5.30-5.32	.08-1/2 – Nov	.06-1/2 – Nov
6	5.36-5.39-1/2	.07-1/2 – Nov	.04 – Nov
9	5.37-1/2-5.39-1/2	.07-3/4 – Nov	.05-3/4 – Nov
10	5.39-5.41-1/2	.10-1/4 – Nov	.07-3/4 – Nov
11	Holiday		
12	5.46-1/2-5.48-1/2	.08-1/4 – Nov	.06-1/4 – Nov
13	5.51-5.56	.13-1/2 – Nov	.08-1/2 – Nov
16	5.49-5.53	.09-1/2 – Nov	.05-1/2 – Nov
17	5.58-5.61	.06-1/2 – Nov	.03-1/2 – Nov
18	5.54-5.58	.13-3/4 – Nov	.09-3/4 – Nov
19	5.62-5.67-1/2	.16-1/2 – Jan	.11 – Jan
20	5.76-1/2-5.81-1/2	.16 – Jan	.11 – Jan
23	5.75-5.78	.14-1/4 – Jan	.11-1/4 – Jan
24	5.83-5.86	.14 – Jan	.11 – Jan
25	5.87-5.89	.13 – Jan	.11 – Jan
26	Holiday		
27	5.98-6.00	.12-3/4 – Jan	.10-3/4 – Jan
30	5.92-5.95-1/2	.13-1/4 – Jan	.09-3/4 – Jan

Date	Closing Range Dollars Per Bu.	Basis Range Dollars Per Bu.	
Dec.			
1	5.93-6.05	.20 – Jan	.08 – Jan
2	5.88-6.01	.13 – Jan	.00 – Jan
3	5.87-1/2-5.90-1/2	.13 – Jan	.10 – Jan
4	5.67-5.79	.20 – Jan	.08 – Jan
7	5.69-3/4-5.81-3/4	.20 – Jan	.08 – Jan
8	5.67-1/4-5.79-1/4	.20 – Jan	.09 – Jan
9	5.70-3/4-5.82-3/4	.20 – Jan	.08 – Jan
10	5.78-1/2-5.90-1/2	.20 – Jan	.08 – Jan
11	5.70-5.82	.20 – Jan	.08 – Jan
14	5.68-3/4-5.80-3/4	.20 – Jan	.08 – Jan
15	5.67-3/4-5.79-3/4	.15-3/4 – Jan	.03-3/4 – Jan
16	5.61-5.73	.20 – Jan	.08 – Jan
17	5.74-1/4-5.81-1/4	.15 – Jan	.08 – Jan
18	5.85-1/2-5.87-1/2	.07 – Jan	.05 – Jan
21	5.86-3/4-5.94-3/4	.15 – Jan	.07 – Jan
22	5.84-5.92	.15 – Jan	.07 – Jan
23	5.96-1/2-6.00-1/2	.11 – Jan	.07 – Jan
24	5.92-3/4-5.96-3/4	.11 – Jan	.07 – Jan
25	Holiday		
28	5.86-1/4-5.88-1/4	.07 – Jan	.05 – Jan
29	5.92-1/2-5.94-1/2	.07 – Jan	.05 – Jan
30	5.95-1/2-5.97-1/2	.07 – Jan	.05 – Jan
31	6.00-6.03	.07 – Jan	.04 – Jan

44% SOYBEAN MEAL

Daily Cash Price — Decatur

$ Per Ton

January	Price		February	Price		March	Price		April	Price	
1	HOLIDAY		2	155.00		2	144.50	148.50	1	150.50	154.50
2	144.00	148.50	3	154.50		3	142.00	145.00	2	151.00	155.00
5	144.00	148.00	4	154.00	155.00	4	142.50	144.50	3	151.00	155.00
6	142.00	146.00	5	154.00	155.00	5	145.00	147.00	6	151.50	155.50
7	142.50	146.50	6	153.50	154.50	6	147.50	148.50	7	153.50	156.50
8	146.00	149.00	9	154.00	155.00	9	146.50	147.50	8	154.00	157.00
9	145.00	149.00	10	154.50	156.50	10	145.50	146.50	9	155.50	158.50
12	145.50	149.00	11	152.50	154.50	11	146.00	147.00	10	155.00	158.00
13	145.50	149.00	12	152.00	154.00	12	147.00	148.00	13	156.50	159.50
14	147.50	154.00	13	151.50	153.50	13	147.50	149.50	14	158.50	161.50
15	148.00	154.00	16	HOLIDAY		16	144.50	147.50	15	155.50	159.50
16	147.50	152.50	17	155.00	156.00	17	145.00	147.00	16	155.50	159.50
19	148.00	151.00	18	154.50	155.50	18	145.50	147.50	17	HOLIDAY	
20	146.00	150.00	19	154.00	155.00	19	146.00	148.00	20	155.50	156.50
21	146.50	149.50	20	154.00	156.00	20	145.00	147.00	21	154.50	155.50
22	146.00	149.00	23	152.50	153.50	23	144.50	147.50	22	155.50	157.50
23	145.00	148.00	24	151.50	152.50	24	145.00	148.00	23	158.50	160.50
26	145.00	147.00	25	148.50	150.50	25	148.00	151.00	24	163.50	164.50
27	147.00	149.00	26	146.00	148.00	26	147.00	148.00	27	162.50	163.50
28	148.00	150.00	27	147.50	149.50	27	147.50	148.50	28	164.50	167.50
29	149.00	151.00				30	148.00	153.00	29	168.00	171.00
30	151.00	152.00				31	149.00	153.00	30	168.00	171.00

May	Price		June	Price		July	Price		August	Price	
1	168.50	171.50	1	177.00	180.00	1	177.00	179.00	3	171.50	174.50
4	170.00	174.00	2	179.00	182.00	2	176.50	178.50	4	170.00	173.00
5	167.50	171.50	3	183.00	186.00	3	HOLIDAY		5	170.00	173.00
6	167.50	171.50	4	182.50	185.50	6	180.50	181.50	6	168.00	172.00
7	172.00	176.00	5	185.00	189.00	7	182.50	183.50	7	169.50	172.50
8	174.00	178.00	8	183.50	186.50	8	176.50	178.50	10	169.50	173.50
11	181.50	184.50	9	185.00	188.00	9	177.50	179.50	11	170.50	172.50
12	177.00	180.00	10	188.50	191.50	10	180.00		12	171.50	173.50
13	180.00	183.00	11	193.50	195.50	13	178.50	179.50	13	169.50	171.50
14	185.00	187.00	12	196.50	198.50	14	180.50	181.50	14	170.00	172.00
15	181.50	184.50	15	205.50	207.50	15	183.50	184.50	17	170.50	172.50
18	171.50	174.50	16	201.00	202.00	16	181.00	182.00	18	171.50	173.50
19	172.00	174.00	17	195.50	197.50	17	179.00		19	165.00	169.00
20	169.00	171.00	18	189.50	190.50	20	179.50	184.50	20	161.00	165.00
21	173.00	175.00	19	186.50	188.50	21	177.00	182.00	21	161.50	165.50
22	173.00	175.00	22	177.00	178.00	22	177.50	182.50	24	164.00	166.00
25	HOLIDAY		23	179.50	180.50	23	177.00	182.00	25	163.00	165.00
26	172.00	173.00	24	184.50	185.50	24	176.50	181.50	26	164.50	166.50
27	177.50	179.50	25	181.50	182.50	27	179.00	183.00	27	165.50	169.50
28	176.50	178.50	26	184.00	185.00	28	179.00	184.00	28	166.00	170.00
29	178.00	179.00	29	179.50	180.50	29	176.50	181.50	31	164.00	168.00
			30	180.00	181.00	30	176.50	179.50			
						31	176.00	179.00			

September	Price		October	Price		November	Price		December	Price	
1	163.00	167.00	1	188.50		2	192.50	194.50	1	231.00	232.00
2	166.00	170.00	2	187.00		3	189.50	191.50	2	223.50	225.50
3	167.50	171.50	5	185.50	186.50	4	189.50	191.50	3	222.50	224.50
4	170.50	174.50	6	182.50	184.50	5	195.50	197.50	4	219.50	221.50
7	HOLIDAY		7	183.50	185.50	6	196.00	198.00	7	218.50	221.50
8	174.00	178.00	8	182.00	184.00	9	200.50	202.50	8	214.50	217.50
9	173.00	177.00	9	178.50	180.50	10	201.00	205.00	9	216.50	219.50
10	176.00	180.00	12	177.50	179.50	11	HOLIDAY		10	216.00	218.50
11	179.00	183.00	13	179.00	181.00	12	205.50	207.50	11	213.00	216.50
14	183.00	186.00	14	180.00	182.00	13	212.50	214.50	14	211.00	214.50
15	181.50	185.00	15	181.00	183.00	16	210.00	212.50	16	203.50	205.50
16	184.50	188.00	16	181.50	184.50	17	208.50	212.50	17	207.00	208.00
17	184.50	188.50	19	175.00	178.00	18	206.00	210.00	18	204.50	205.50
18	185.00	189.50	20	184.00	187.00	19	210.00	214.00	21	208.50	209.50
21	183.00	186.00	21	186.00	189.00	20	218.00	222.00	22	209.00	210.00
22	180.00	183.00	22	185.50	187.50	23	216.50	220.50	23	211.50	212.50
23	184.00	187.00	23	189.00	192.00	24	220.50	224.50	24	212.00	213.00
24	179.50	182.50	26	190.50	192.50	25	222.00	226.00	25	HOLIDAY	
25	178.00	181.00	27	192.00	194.00	26	HOLIDAY		28	209.50	210.50
28	178.50	179.50	28	191.50	194.50	27	229.50	233.50	29	212.00	213.00
29	179.50	180.50	29	192.50	195.50	30	227.50	229.50	30	211.00	212.00
30	182.50	183.50	30	193.00	196.00				31	211.50	212.50

SOYBEAN OIL

Daily Cash Price — Decatur

$ Per 100 lbs.

January	Price		February	Price		March	Price		April	Price	
1	HOLIDAY		2	15.72	15.77	2	14.83	14.93	1	14.98	15.03
2	14.31	14.46	3	15.81	15.86	3	14.92	15.02	2	14.76	14.81
5	14.54	14.59	4	15.77	15.82	4	14.76	14.86	3	14.70	14.75
6	14.58	14.63	5	15.58	15.63	5	14.89	14.99	6	14.78	14.83
7	14.80	14.85	6	15.56	15.61	6	15.13	15.23	7	14.96	15.01
8	14.68	14.73	9	15.30	15.35	9	15.33	15.43	8	15.08	15.13
9	14.87	14.92	10	15.17	15.22	10	15.13	15.23	9	15.40	15.45
12	15.20	15.25	11	15.52	15.57	11	15.25	15.35	10	15.20	15.25
13	15.02	15.07	12	15.16	15.21	12	15.21	15.31	13	15.12	15.17
14	14.98	15.03	13	15.09	15.14	13	15.11	15.21	14	15.15	15.20
15	15.09	15.14	16	HOLIDAY		16	15.11	15.21	15	15.05	15.15
16	15.37	15.42	17	15.02	15.07	17	15.05	15.15	16	15.09	15.19
19	15.63	15.68	18	14.90	14.95	18	15.22	15.32	17	HOLIDAY	
20	15.56	15.61	19	14.77	14.82	19	15.15	15.25	20	15.38	15.48
21	15.76	15.81	20	14.94	14.99	20	14.89	14.99	21	15.10	15.20
22	15.83	15.88	23	15.00	15.05	23	14.59	14.69	22	14.86	14.96
23	16.32	16.37	24	15.09	15.14	24	14.76	14.86	23	14.79	14.89
26	16.39	16.44	25	14.76	14.81	25	14.72	14.82	24	14.80	14.90
27	16.29	16.34	26	14.61	14.66	26	14.77	14.82	27	14.76	14.86
28	16.13	16.18	27	14.62	14.67	27	14.97	15.02	28	14.77	14.87
29	16.28	16.33				30	14.91	14.96	29	14.74	14.84
30	16.06	16.11				31	14.94	14.99	30	15.12	15.27

May	Price		June	Price		July	Price		August	Price	
1	15.54	15.69	1	15.63	15.78	1	15.31	15.36	3	15.41	15.66
4	15.78	15.88	2	15.80	15.95	2	15.52	15.57	4	14.95	15.20
5	15.46	15.56	3	16.01	16.16	3	HOLIDAY		5	15.13	15.38
6	15.79	15.89	4	15.93	16.08	6	15.50	15.55	6	14.93	15.18
7	16.10	16.20	5	15.98	16.13	7	15.62	15.67	7	14.49	14.74
8	16.15	16.25	8	15.69		8	15.27	15.32	10	14.48	14.73
11	16.46	16.51	9	15.60		9	15.14	15.19	11	14.69	14.94
12	16.07	16.12	10	15.16	15.41	10	15.07	15.12	12	14.46	14.71
13	16.42	16.47	11	15.32	15.57	13	14.85	15.15	13	14.42	14.67
14	16.38	16.53	12	15.26	15.51	14	14.97	15.27	14	14.44	14.69
15	16.34	16.49	15	16.01	16.26	15	14.80	15.10	17	14.68	14.93
18	15.35	15.50	16	15.86	16.11	16	14.47	14.77	18	14.59	14.84
19	15.66	15.81	17	15.63	15.88	17	14.13	14.43	19	14.79	14.92
20	15.99	16.14	18	15.54	15.79	20	14.67	14.97	20	14.94	15.04
21	16.14	16.29	19	15.24	15.64	21	14.52	14.97	21	14.85	14.95
22	15.89	15.99	22	14.54	14.74	22	14.49	14.94	24	14.91	15.01
25	HOLIDAY		23	14.90	15.10	23	14.44	14.89	25	15.18	15.28
26	15.42	15.57	24	15.47	15.57	24	14.61	15.06	26	15.11	15.21
27	15.44	15.59	25	15.39	15.49	27	15.01	15.26	27	15.07	15.17
28	15.42	15.57	26	15.26	15.36	28	15.12	15.37	28	14.98	15.23
29	15.49	15.64	29	15.01	15.11	29	14.82	15.07	31	14.83	15.08
			30	15.29	15.39	30	14.95	15.20			
						31	15.23	15.48			

September	Price		October	Price		November	Price		December	Price	
1	14.69	14.94	1	15.89	16.04	2	16.60	16.95	1	18.10	18.25
2	14.80	15.05	2	15.99	16.14	3	16.54	16.89	2	17.88	18.03
3	14.75	15.00	5	15.98	16.13	4	16.68	17.03	3	17.71	17.86
4	14.78	15.03	6	15.87	15.92	5	16.92	17.27	4	17.64	17.79
7	HOLIDAY		7	16.40	16.45	6	17.16	17.36	7	17.96	18.11
8	14.73	14.98	8	16.35	16.40	9	16.91	17.11	8	18.14	18.29
9	15.05		9	16.36	16.46	10	16.94	17.04	9	17.95	18.20
10	15.01		12	16.26	16.38	11	HOLIDAY		10	18.15	18.40
11	14.95		13	16.52	16.62	12	17.23	17.33	11	18.04	18.29
14	15.05		14	16.90	17.49	13	17.12	17.22	14	18.27	18.52
15	15.05		15	16.87	17.41	16	17.10	17.20	16	18.49	18.74
16	15.21		16	17.08	17.65	17	17.10	17.20	17	18.51	18.76
17	15.26	15.41	19	16.70	17.32	18	16.89	16.94	18	18.97	19.22
18	15.22	15.37	20	16.50	16.80	19	16.78	16.83	21	19.42	19.67
21	15.32	15.47	21	17.06	17.51	20	17.04	17.09	22	19.14	19.34
22	15.36	15.51	22	17.14	17.59	23	17.00	17.15	23	19.81	19.91
23	15.42	15.57	23	17.07	17.52	24	17.26	17.43	24	19.82	19.92
24	15.53	15.68	26	16.91	17.26	25	17.49	17.64	25	HOLIDAY	
25	15.77	15.92	27	16.83	17.18	26	HOLIDAY		26	19.73	19.83
28	15.87	16.12	28	16.89	17.24	27	17.93	18.08	29	19.50	19.60
29	15.76	16.01	29	16.76	17.11	30	17.68	17.83	30	19.95	20.05
30	15.67	15.82	30	16.76	17.11				31	19.92	20.02

TREASURY BONDS
2:00 PM CST Cash Market Quotes

JANUARY*	Bid	Ask
1	HOLIDAY	
2	101-05	101-09
5	101-30	101-31
6	101-27	TRADED
7	101-31	TRADED
8	102-08	102-11
9	102-17	102-18
12	102-03	TRADED
13	101-17	101-18
14	101-03	TRADED
15	101-11	TRADED
16	102-01	TRADED
19	HOLIDAY	
20	102-07	TRADED
21	102-03	TRADED
22	101-28	TRADED
23	101-00	TRADED
26	100-03	100-06
27	100-06	100-07
28	100-17	TRADED
29	100-19	TRADED
30	100-10	TRADED

*7½% Nov. 2016

FEBRUARY*	Bid	Ask
2	99-27	99-28
3	99-22	TRADED
4	99-28	99-29
5	100-17	100-20
6	100-17	TRADED
9	99-23	99-24
10	98-25	98-26
11	98-09	TRADED
12	98-30	TRADED
13	99-03	99-05
16	HOLIDAY	
17	98-20	TRADED
18	98-28	TRADED
19	99-15	TRADED
20	99-15	99-16
23	99-21	TRADED
24	100-09	TRADED
25	100-02	TRADED
26	100-01	TRADED
27	100-08	TRADED

*7½% Nov. 2016

MARCH*	Bid	Ask
2	100-17	TRADED
3	100-03	TRADED
4	100-23	100-24
5	100-18	100-19
6	99-25	99-28
9	99-22	99-24
10	99-23	TRADED
11	99-21	99-22
12	99-25	99-26
13	100-02	100-03
16	99-25	99-27
17	99-31	TRADED
18	99-27	99-28
19	99-29	TRADED
20	99-24	TRADED
23	99-11	99-12
24	99-01	99-02
25	99-02	99-03
26	99-10	TRADED
27	98-13	TRADED
30	96-02	96-03
31	96-12	96-14

*7½% Nov. 2016

APRIL*	Bid	Ask
1	95-18	TRADED
2	95-14	TRADED
3	95-20	TRADED
6	96-04	TRADED
7	95-10	95-13
8	95-14	TRADED
9	93-22	93-24
10	92-14	TRADED
13	91-25	TRADED
14	90-05	90-06
15	90-31	TRADED
16	92-02	92-04
17	HOLIDAY	
20	90-15	90-17
21	90-12	TRADED
22	89-31	TRADED
23	89-06	TRADED
24	87-10	TRADED
27	88-11	88-14
28	89-06	TRADED
29	88-26	TRADED
30	89-19	89-26

*7½% Nov. 2016

MAY*	Bid	Ask
1	88-16	TRADED
4	87-04	TRADED
5	87-27	87-28
6	86-27	TRADED
7	87-22	87-27
8	88-01	TRADED
11	86-25	TRADED
12	86-29	TRADED
13	86-29	TRADED
14	86-25	TRADED
15	96-01	TRADED
18	96-23	TRADED
19	97-14	TRADED
20	96-26	TRADED
21	97-06	TRADED
22	96-04	96-07
26	100-20	TRADED
27	100-02	100-05
28	100-05	TRADED
29	101-02	101-03

*May 15 8¾% May 2017

JUNE*	Bid	Ask
1	101-14	TRADED
2	98-24	98-26
3	99-16	TRADED
4	99-28	99-31
5	100-29	TRADED
8	100-21	TRADED
9	100-07	100-08
10	100-13	TRADED
11	100-20	TRADED
12	102-27	102-28
15	103-03	TRADED
16	103-01	TRADED
17	103-19	TRADED
18	103-06	103-09
19	103-00	103-02
22	103-22	103-24
23	103-24	TRADED
24	103-04	TRADED
25	103-24	103-25
26	102-21	TRADED
29	102-27	102-29
30	102-22	TRADED

*8¾% May 2017

JULY*	Bid	Ask
1	102-23	102-25
2	103-15	103-16
3	HOLIDAY	
6	103-21	TRADED
7	103-26	103-27
8	103-11	TRADED
9	102-20	TRADED
10	103-05	103-07
13	102-09	TRADED
14	102-20	TRADED
15	101-17	TRADED
16	101-26	TRADED
17	102-07	102-08
20	101-16	101-17
21	100-11	TRADED
22	99-22	99-24
23	99-13	99-15
24	99-05	TRADED
27	99-02	TRADED
28	98-25	98-26
29	98-27	TRADED
30	99-00	TRADED
31	98-19	TRADED

*8¾% May 2017

AUGUST*	Bid	Ask
3	97-06	TRADED
4	97-01	TRADED
5	98-00	TRADED
6	97-27	TRADED
7	98-05	TRADED
10	97-26	TRADED
11	97-30	TRADED
12	97-29	TRADED
13	98-28	TRADED
14	99-05	TRADED
17	101-03	101-04
18	99-07	TRADED
19	98-28	98-29
20	99-15	TRADED
21	99-01	99-02
24	98-26	TRADED
25	99-08	99-09
26	98-29	TRADED
27	97-23	TRADED
28	96-26	TRADED
31	96-27	96-29

Aug. 17 *8⅞% Aug. 2017

SEPTEMBER*	Bid	Ask
1	96-12	96-14
2	94-05	TRADED
3	94-07	TRADED
4	94-02	TRADED
7	HOLIDAY	
8	92-10	92-11
9	92-10	TRADED
10	92-28	TRADED
11	93-19	93-22
14	93-19	93-21
15	92-18	92-19
16	92-01	92-03
17	92-12	TRADED
18	93-06	TRADED
21	92-25	TRADED
22	93-17	TRADED
23	93-13	93-16
24	92-11	92-12
25	92-06	TRADED
28	92-08	TRADED
29	91-13	TRADED
30	91-02	TRADED

*8⅞% Aug. 2017

OCTOBER*	Bid	Ask
1	91-05	TRADED
2	92-01	TRADED
5	91-10	TRADED
6	91-00	91-02
7	91-08	TRADED
8	90-14	TRADED
9	89-24	TRADED
12	HOLIDAY	
13	90-04	90-05
14	88-10	TRADED
15	87-27	87-28
16	87-12	TRADED
19	87-05	87-07
20	93-15	TRADED
21	94-19	TRADED
22	97-04	97-06
23	97-19	TRADED
26	99-10	99-12
27	98-07	TRADED
28	97-09	TRADED
29	97-27	TRADED
30	98-16	TRADED

*8⅞% Aug. 2017

NOVEMBER*	Bid	Ask
2	97-16	TRADED
3	98-13	98-16
4	99-21	TRADED
5	100-31	101-02
6	100-08	TRADED
9	100-03	TRADED
10	100-01	TRADED
11	HOLIDAY	
12	100-01	TRADED
13	99-21	99-23
16	99-25	99-26
17	99-10	TRADED
18	99-12	99-13
19	99-18	99-19
20	99-28	99-30
23	99-27	TRADED
24	99-01	TRADED
25	97-30	98-02
26	HOLIDAY	
27	99-00	99-01
30	97-21	TRADED

*8⅞% Aug. 2017

DECEMBER*	Bid	Ask
1	97-07	97-08
2	97-10	97-11
3	97-27	97-29
4	97-26	TRADED
7	96-12	96-14
8	96-03	TRADED
9	96-18	96-20
10	94-24	94-27
11	94-12	94-13
14	94-22	TRADED
15	96-10	TRADED
16	97-15	TRADED
17	97-07	TRADED
18	99-07	TRADED
21	98-25	TRADED
22	98-04	98-06
23	99-21	TRADED
24	99-15	99-18
25	HOLIDAY	
28	98-21	TRADED
29	99-05	TRADED
30	99-27	TRADED
31	98-28	TRADED

*8⅞% Aug. 2017

Source: Telerate System

TREASURY NOTES

2:00 PM CST Cash Market Quote

JANUARY*	Bid	Ask
1	HOLIDAY	
2	100-22	100-26
5	101-09	TRADED
6	101-09	TRADED
7	101-14	TRADED
8	101-16	101-17
9	101-21	101-22
12	101-15	TRADED
13	101-05	101-06
14	100-29	101-03
15	101-06	101-07
16	101-18	101-19
19	HOLIDAY	
20	101-22	101-24
21	101-23	101-24
22	101-20	101-21
23	101-10	101-11
26	100-20	100-21
27	100-22	100-23
28	100-28	100-29
29	100-27	TRADED
30	100-17	100-19

*7¼% Nov. 1996

FEBRUARY*	Bid	Ask
2	100-07	100-08
3	100-02	100-03
4	100-05	100-06
5	100-18	TRADED
6	100-18	100-19
9	100-02	TRADED
10	99-16	TRADED
11	99-08	TRADED
12	99-20	TRADED
13	99-27	TRADED
16	HOLIDAY	
17	99-18	TRADED
18	99-26	TRADED
19	100-07	100-08
20	100-05	TRADED
23	100-07	TRADED
24	100-17	100-18
25	100-10	100-12
26	100-11	100-12
27	100-15	100-16

*7¼% Nov. 1996

MARCH*	Bid	Ask
2	100-19	100-21
3	100-11	TRADED
4	100-24	100-25
5	100-22	TRADED
6	100-06	100-07
9	100-05	100-06
10	100-05	100-06
11	100-05	100-06
12	100-09	TRADED
13	100-15	100-16
16	100-11	TRADED
17	100-12	100-13
18	100-11	100-12
19	100-11	100-12
20	100-09	TRADED
23	100-02	100-03
24	99-31	100-00
25	99-30	100-00
26	100-04	100-05
27	99-18	TRADED
30	98-02	98-03
31	98-10	TRADED

*7¼% Nov. 1996

APRIL*	Bid	Ask
1	97-25	TRADED
2	97-20	TRADED
3	97-23	TRADED
6	98-05	TRADED
7	97-18	97-19
8	97-21	97-22
9	96-13	96-17
10	95-07	TRADED
13	94-23	TRADED
14	93-17	93-21
15	94-14	TRADED
16	95-02	TRADED
17	HOLIDAY	
20	93-28	93-29
21	93-27	TRADED
22	93-21	TRADED
23	93-02	TRADED
24	92-04	TRADED
27	92-27	92-29
28	93-14	TRADED
29	93-02	TRADED
30	93-23	93-26

*7¼% Nov. 1996

MAY*	Bid	Ask
1	92-22	92-25
4	91-28	91-29
5	92-09	92-10
6	91-21	91-22
7	92-02	TRADED
8	92-10	92-14
11	91-17	TRADED
12	91-18	91-20
13	91-17	TRADED
14	91-16	TRADED
15	98-00	TRADED
18	98-15	98-17
19	97-20	TRADED
20	97-12	97-13
21	97-20	TRADED
22	98-07	TRADED
25	HOLIDAY	
26	99-28	99-29
27	99-14	TRADED
28	99-18	TRADED
29	100-04	100-05

*May 15 8½% May 1997

JUNE*	Bid	Ask
1	100-13	100-16
2	98-21	TRADED
3	99-01	99-03
4	99-15	TRADED
5	100-03	TRADED
8	99-24	99-27
9	99-18	TRADED
10	99-23	TRADED
11	99-27	99-30
12	101-09	101-11
15	101-13	101-15
16	101-15	101-17
17	101-26	101-27
18	101-18	TRADED
19	101-11	101-12
22	101-27	TRADED
23	101-27	101-29
24	101-08	101-10
25	101-23	TRADED
26	100-29	TRADED
29	101-03	101-06
30	100-27	100-28

*8½% May 1997

JULY*	Bid	Ask
1	100-29	TRADED
2	101-13	TRADED
3	HOLIDAY	
6	101-13	101-15
7	101-17	101-18
8	101-10	TRADED
9	100-24	100-27
10	101-07	101-08
13	100-26	100-27
14	101-04	101-05
15	100-14	100-16
16	100-24	TRADED
17	101-01	TRADED
20	100-19	100-21
21	100-00	100-03
22	99-24	99-26
23	99-21	99-22
24	99-17	99-18
27	99-12	99-13
28	99-07	99-08
29	99-08	99-09
30	99-10	TRADED
31	99-02	TRADED

*8½% May 1997

AUGUST*	Bid	Ask
3	98-02	TRADED
4	98-01	98-03
5	98-22	98-23
6	98-19	TRADED
7	98-23	TRADED
10	98-14	98-16
11	98-17	TRADED
12	98-16	98-18
13	99-02	99-03
14	99-06	TRADED
17	100-13	TRADED
18	99-06	TRADED
19	99-02	TRADED
20	99-09	99-11
21	99-02	99-04
24	99-00	TRADED
25	99-09	99-10
26	99-02	TRADED
27	98-03	98-04
28	97-15	97-16
31	97-17	97-18

*Aug. 17 8⅛% Aug. 1997

SEPTEMBER*	Bid	Ask
1	97-08	97-10
2	95-25	TRADED
3	95-24	95-25
4	95-20	TRADED
7	HOLIDAY	
8	94-11	94-12
9	94-13	94-14
10	94-29	TRADED
11	95-15	TRADED
14	95-13	95-16
15	94-27	94-28
16	94-13	TRADED
17	94-18	TRADED
18	95-02	95-05
21	94-24	94-26
22	95-06	TRADED
23	95-04	TRADED
24	94-14	TRADED
25	94-11	TRADED
28	94-13	TRADED
29	93-27	TRADED
30	93-17	93-19

*8⅛% Aug. 1997

OCTOBER*	Bid	Ask
1	93-16	TRADED
2	93-30	TRADED
5	93-14	TRADED
6	93-06	93-07
7	93-04	93-06
8	92-10	TRADED
9	91-27	TRADED
12	HOLIDAY	
13	92-04	92-05
14	90-22	90-25
15	90-14	90-16
16	90-05	90-06
19	90-15	TRADED
20	94-31	TRADED
21	95-26	TRADED
22	97-26	TRADED
23	97-23	TRADED
26	98-28	99-00
27	98-04	TRADED
28	97-18	TRADED
29	98-03	98-06
30	98-10	98-14

*8⅛% Aug. 1997

NOVEMBER*	Bid	Ask
2	97-23	97-27
3	98-03	98-06
4	98-25	TRADED
5	99-15	TRADED
6	99-00	TRADED
9	98-30	99-02
10	98-27	TRADED
11	HOLIDAY	
12	98-23	98-26
13	98-12	98-15
16	100-14	TRADED
17	100-03	100-04
18	100-06	100-08
19	100-12	100-13
20	100-18	TRADED
23	100-13	100-16
24	100-00	TRADED
25	99-11	99-13
26	HOLIDAY	
27	98-19	98-21
30	99-09	TRADED

*Nov. 18 8⅞% Nov. 1997

DECEMBER*	Bid	Ask
1	99-04	99-05
2	99-07	TRADED
3	99-19	99-20
4	99-18	TRADED
7	98-22	98-24
8	98-18	98-20
9	98-27	TRADED
10	97-24	97-27
11	97-16	TRADED
14	97-21	97-22
15	98-21	98-23
16	99-08	TRADED
17	99-00	99-02
18	99-28	TRADED
21	100-00	TRADED
22	99-16	99-17
23	100-10	100-11
24	100-06	TRADED
25	HOLIDAY	
28	99-20	99-22
29	100-27	TRADED
30	100-22	TRADED
31	99-30	TRADED

*8⅞% Nov. 1997

Source: Telerate System

BOND BUYER INDEX

Daily Cash-Index Value and Yield

January	Value Index	Yield	February	Value Index	Yield	March	Value Index	Yield	April	Value Index	Yield
1	Holiday		2	102-03	7.04	2	102-24	6.93	1	99-19	7.97
2	100-30	7.33	3	102-00	7.05	3	102-24	6.93	2	99-12	7.40
5	101-14	7.17	4	102-04	7.03	4	102-27	6.92	3	99-04	7.43
6	101-22	7.14	5	102-15	6.99	5	103-00	6.90	6	99-07	7.42
7	102-01	7.09	6	102-18	6.98	6	102-26	6.93	7	98-17	7.51
8	102-09	7.07	9	102-08	7.02	9	102-21	6.94	8	98-02	7.57
9	102-13	7.05	10	101-25	7.08	10	102-21	6.95	9	96-09	7.80
12	102-13	7.05	11	101-13	7.12	11	102-08	6.99	10	94-16	8.04
13	102-06	7.08	12	101-20	7.09	12	102-10	6.99	13	92-23	8.28
14	102-02	7.09	13	101-25	7.08	13	102-11	6.98	14	88-21	8.86
15	102-01	7.10	16	Holiday		16	102-01	7.03	15	89-16	8.73
16	102-13	7.05	17	101-19	7.13	17	101-26	7.06	16	92-05	8.33
19	102-14	7.05	18	101-23	7.12	18	101-28	7.05	17	Holiday	
20	102-31	6.98	19	101-30	7.09	19	101-23	7.07	20	90-15	8.56
21	103-00	6.98	20	101-30	7.09	20	101-18	7.08	21	90-17	8.56
22	102-27	7.00	23	101-28	7.10	23	101-03	7.14	22	90-21	8.54
23	102-27	7.00	24	102-07	7.06	24	100-21	7.20	23	90-04	8.61
26	102-10	7.06	25	102-09	7.05	25	100-26	7.17	24	89-11	8.73
27	102-05	7.08	26	102-11	7.04	26	101-05	7.13	27	89-20	8.69
28	102-07	7.07	27	102-19	7.02	27	100-22	7.19	28	90-01	8.63
29	102-14	7.05				30	99-25	7.30	29	90-03	8.62
30	102-12	7.05				31	100-00	7.28	30	90-11	8.59

May	Value Index	Yield	June	Value Index	Yield	July	Value Index	Yield	August	Value Index	Yield
1	89-29	8.65	1	89-04	8.61	1	89-12	8.49	3	89-05	8.46
4	88-23	8.82	2	87-08	8.88	2	89-30	8.41	4	88-22	8.53
5	89-03	8.77	3	87-26	8.80	3	Holiday		5	88-30	8.49
6	88-27	8.81	4	88-06	8.74	6	90-06	8.38	6	89-00	8.48
7	89-16	8.71	5	88-22	8.68	7	90-22	8.31	7	89-09	8.44
8	89-31	8.65	8	88-21	8.68	8	90-26	8.29	10	89-08	8.45
11	89-29	8.66	9	88-25	8.66	9	90-24	8.30	11	89-19	8.40
12	89-13	8.73	10	89-10	8.59	10	90-30	8.28	12	89-28	8.36
13	89-07	8.75	11	89-18	8.55	13	90-22	8.31	13	90-27	8.23
14	89-08	8.75	12	90-25	8.37	14	90-26	8.29	14	91-06	8.19
15	87-25	8.97	15	91-08	8.31	15	90-14	8.34	17	91-06	8.20
18	87-02	9.03	16	91-05	8.27	16	90-22	8.28	18	90-14	8.31
19	86-08	9.15	17	91-23	8.20	17	91-00	8.24	19	89-30	8.38
20	84-27	9.37	18	91-10	8.25	20	90-28	8.26	20	90-02	8.36
21	84-17	9.42	19	91-09	8.26	21	90-23	8.28	21	90-02	8.36
22	84-30	9.36	22	91-18	8.22	22	90-04	8.36	24	89-29	8.38
25	Holiday		23	91-06	8.27	23	89-30	8.39	25	90-09	8.33
26	87-09	9.00	24	90-00	8.44	24	89-22	8.42	26	90-16	8.30
27	87-07	9.01	25	89-29	8.45	27	89-14	8.46	27	90-04	8.35
28	87-10	9.00	26	89-09	8.54	28	89-12	8.46	28	89-18	8.43
29	88-11	8.84	29	89-14	8.52	29	89-14	8.46	31	89-22	8.41
			30	89-06	8.55	30	89-17	8.45			
						31	89-17	8.45			

September	Value Index	Yield	October	Value Index	Yield	November	Value Index	Yield	December	Value Index	Yield
1	89-18	8.43	1	83-00	9.44	2	84-04	9.21	1	85-16	8.96
2	88-11	8.61	2	83-07	9.41	3	84-23	9.11	2	85-26	8.91
3	87-06	8.78	5	83-04	9.42	4	85-27	8.95	3	86-10	8.83
4	85-30	8.97	6	82-28	9.46	5	86-29	8.78	4	86-12	8.82
7	Holiday		7	82-28	9.46	6	86-19	8.83	7	85-30	8.89
8	83-24	9.31	8	82-07	9.57	9	86-09	8.88	8	85-25	8.92
9	84-13	9.21	9	81-03	9.76	10	86-01	8.92	9	85-24	8.92
10	84-26	9.15	12	80-03	9.92	11	85-28	8.94	10	85-02	9.03
11	85-23	9.01	13	80-05	9.91	12	86-00	8.92	11	84-20	9.10
14	86-05	8.94	14	78-25	10.15	13	85-27	8.94	14	84-18	9.11
15	85-16	9.04	15	77-31	10.29	16	85-28	8.90	15	85-07	9.01
16	84-19	9.18	16	77-27	10.22	17	85-24	8.92	16	85-16	8.96
17	84-27	9.14	19	76-10	10.49	18	85-25	8.91	17	85-21	8.94
18	85-14	9.05	20	78-26	10.05	19	86-01	8.88	18	86-12	8.83
21	85-26	9.00	21	80-17	9.77	20	86-10	8.83	21	86-08	8.85
22	85-31	8.97	22	81-28	9.55	23	86-16	8.80	22	86-04	8.87
23	85-31	8.97	23	82-20	9.48	24	86-25	8.26	23	86-26	8.76
24	85-01	9.12	26	83-20	9.27	25	86-00	8.84	24	87-07	8.66
25	84-18	9.19	27	83-07	9.33	26	Holiday		25	Holiday	
28	84-23	9.17	28	82-30	9.37	27	85-28	8.90	28	86-25	8.77
29	84-01	9.27	29	83-14	9.29	30	85-14	8.97	30	87-23	8.62
30	83-00	9.44	30	84-10	9.16				31	87-21	8.64

Source: Bond Buyer

MAXI INDEX

Daily Cash-Index Value

January	Value Index	February	Value Index	March	Value Index	April	Value Index	May	Value Index	June	Value Index
1	Holiday	2	421.12	2	428.33	1	453.69	1	445.20	1	449.75
2	370.40	3	418.76	3	430.76	2	454.94	4	447.25	2	448.47
5	378.97	4	422.64	4	438.42	3	467.99	5	459.49	3	457.39
6	379.34	5	424.73	5	442.53	6	472.78	6	460.00	4	459.43
7	381.83	6	421.29	6	443.07	7	463.37	7	458.18	5	455.70
8	382.17	9	420.14	9	440.31	8	466.31	8	457.34	8	460.90
9	382.88	10	416.26	10	445.09	9	460.84	11	453.19	9	460.97
12	384.36	11	418.59	11	444.66	10	461.92	12	457.97	10	460.09
13	383.92	12	416.97	12	444.59	13	452.11	13	459.45	11	460.49
14	389.28	13	421.56	13	442.43	14	445.06	14	458.35	12	464.37
15	397.31	16	Holiday	16	441.45	15	451.03	15	446.55	15	467.15
16	399.97	17	433.53	17	449.61	16	447.89	18	445.38	16	470.37
19	405.94	18	432.72	18	450.05	17	Holiday	19	436.20	17	470.07
20	405.98	19	432.65	19	451.67	20	447.62	20	436.66	18	470.60
21	404.39	20	429.21	20	459.02	21	461.85	21	438.64	19	473.73
22	415.12	23	425.37	23	465.77	22	450.76	22	441.08	22	480.15
23	404.32	24	426.04	24	466.44	23	450.02	25	Holiday	23	478.85
26	407.73	25	427.29	25	464.15	24	442.16	26	451.72	24	477.74
27	416.13	26	425.77	26	466.51	27	441.45	27	450.22	25	482.32
28	418.72	27	428.44	27	458.72	28	439.50	28	453.33	26	479.57
29	417.64			30	477.49	29	441.92	29	451.25	29	482.13
30	416.97			31	451.13	30	447.86			30	475.53

July	Value Index	August	Value Index	September	Value Index	October	Value Index	November	Value Index	December	Value Index
1	474.08	3	497.94	1	515.92	1	523.25	2	411.40	1	376.28
2	478.93	4	496.30	2	515.69	2	523.53	3	402.31	2	377.64
3	Holiday	5	500.42	3	516.03	5	523.09	4	399.82	3	363.31
6	476.18	6	506.56	4	508.09	6	505.54	5	408.83	4	360.34
7	480.80	7	507.44	7	Holiday	7	504.95	6	401.07	7	370.35
8	482.63	10	515.42	8	505.80	8	498.12	9	388.41	8	380.72
9	480.26	11	525.42	9	505.38	9	489.99	10	383.69	9	388.77
10	480.49	12	523.63	10	510.57	12	488.38	11	388.77	10	379.36
13	480.64	13	529.05	11	516.19	13	497.10	12	401.23	11	382.61
14	486.71	14	528.29	14	516.26	14	475.93	13	396.70	14	396.42
15	486.18	17	531.04	15	507.54	15	464.98	16	399.30	15	396.10
16	490.95	18	522.98	16	498.67	16	441.73	17	392.70	16	401.87
17	491.71	19	525.16	17	498.16	19	343.80	18	397.06	17	390.13
20	488.51	20	534.97	18	497.18	20	368.43	19	388.57	18	399.95
21	484.00	21	535.46	21	491.72	21	407.95	20	393.54	21	402.07
22	484.27	24	532.68	22	508.80	22	394.14	23	395.50	22	400.19
23	483.62	25	538.75	23	511.79	23	392.74	24	402.47	23	406.43
24	484.96	26	534.55	24	507.82	26	362.55	25	397.22	24	403.27
27	486.75	27	529.32	25	509.74	27	376.92	26	Holiday	25	Holiday
28	488.93	28	522.52	28	516.10	28	377.28	27	388.89	28	392.90
29	493.32	31	528.75	29	513.12	29	397.42	30	374.48	29	390.86
30	498.62			30	514.14	30	406.99			30	396.18
31	498.89									31	393.14

CORPORATE BOND INDEX

October	Value Index	November	Value Index	December	Value Index
28*	86-06	2	86-11	1	87-04
29	86-14	3	86-28	2	87-04
30	86-25	4	87-24	3	87-14
		5	88-27	4	87-14
		6	88-12	7	86-26
		9	88-11	8	86-22
		10	88-12	9	86-26
		11	88-12	10	85-29
		12	88-13	11	85-19
		13	88-08	14	85-23
		16	88-10	15	86-11
		17	88-04	16	87-00
		18	88-06	17	87-01
		19	88-11	18	88-01
		20	88-21	21	87-31
		23	88-20	22	87-25
		24	88-08	23	88-15
		25	87-23	24	88-16
		27	87-06	25	Holiday
		30	87-07	28	88-05
				29	88-15
				30	88-28
				31	88-19

*First day of trade

Miscellaneous Data

CHICAGO DELIVERABLE STOCKS OF GRAIN, AS OF FRIDAY*
(000 Bushels)

1987		Wheat	Corn	Soybeans	Oats	Total
January	2	815	18,220	635	8	19,678
	9	580	18,228	531	5	19,344
	16	312	17,832	520	2	18,666
	23	312	15,825	457	0	16,594
	30	312	15,295	433	0	16,040
February	6	312	13,502	392	0	14,206
	13	496	13,274	133	0	13,903
	20	667	13,142	154	0	13,963
	27	1,081	13,484	393	0	14,958
March	6	1,191	13,453	423	0	15,067
	13	1,339	13,066	450	0	14,855
	20	1,481	12,495	402	0	14,378
	27	1,640	12,358	236	0	14,234
April	3	1,647	11,502	254	0	13,403
	10	1,438	10,777	394	0	12,609
	17	944	10,806	403	0	12,153
	24	659	11,111	361	0	12,131
May	1	236	10,522	365	0	11,123
	8	52	10,481	380	0	10,913
	15	50	9,972	1,635	0	11,657
	22	141	9,768	1,918	0	11,827
	29	108	9,332	5,444	0	14,884
June	5	108	9,259	7,762	0	17,129
	12	108	7,876	7,794	0	15,778
	19	143	6,657	8,095	0	14,895
	26	184	7,467	8,295	0	15,946
July	3	365	7,529	8,780	0	16,674
	10	862	7,927	8,026	0	16,815
	17	1,424	7,497	7,961	10	16,892
	24	1,918	7,663	5,658	25	15,264
	31	2,444	7,652	4,358	27	14,481
August	7	3,087	6,649	3,648	27	13,411
	14	3,398	6,454	2,062	27	11,941
	21	3,775	5,523	2,189	28	11,515
	28	4,090	5,183	2,267	32	11,572
September	4	4,366	4,929	1,656	40	10,991
	11	4,597	4,766	820	40	10,223
	18	4,959	5,672	511	40	11,182
	25	5,325	5,314	646	41	11,326
October	2	5,510	5,699	1,752	41	13,002
	9	5,525	6,503	2,661	41	14,730
	16	5,539	7,456	4,435	41	17,471
	23	5,539	9,032	5,357	41	19,969
	30	5,627	10,517	5,785	41	21,970
November	6	5,622	12,436	6,052	41	24,151
	13	5,707	12,151	6,457	31	24,346
	20	5,649	11,895	6,664	31	24,239
	27	5,037	12,701	6,721	21	24,480
December	4	4,484	12,181	6,710	21	23,396
	11	3,854	12,222	7,100	1	23,177
	18	3,366	11,403	7,490	1	22,260
	25	3,274	10,853	8,095	1	22,223

*No reported CCC stocks or bonded rye
Source: CFTC Deliverable Stocks of Grain

CHICAGO TOTAL STOCKS OF GRAIN, AS OF FRIDAY*
(Reported in 1,000 Bushels)

1967		Wheat	Corn	Soybeans	Oats	Total Stock of Grain
January	2	955	18,482	758	153	20,348
	9	633	18,505	728	138	20,004
	16	374	18,104	707	111	19,296
	23	368	16,077	644	104	17,193
	30	368	15,554	621	77	16,620
February	6	368	13,734	439	64	14,605
	13	569	13,516	193	53	14,331
	20	863	13,356	214	45	14,478
	27	1,168	13,575	469	43	15,255
March	6	1,296	13,750	509	28	15,583
	13	1,414	13,418	535	14	15,381
	20	1,536	12,847	477	113	14,973
	27	1,709	12,705	314	74	14,802
April	3	1,726	11,786	331	57	13,900
	10	1,518	11,089	469	41	13,117
	17	1,013	11,118	481	18	12,630
	24	709	11,498	444	111	12,762
May	1	273	10,948	437	97	11,755
	8	91	10,906	452	72	11,521
	15	92	10,514	1,718	59	12,383
	22	190	10,310	2,001	41	12,542
	29	194	9,824	5,681	25	15,724
June	5	194	9,775	7,989	8	17,966
	12	196	8,352	8,015	6	16,569
	19	198	8,173	8,155	6	16,532
	26	216	8,779	8,361	28	17,384
July	3	411	8,811	8,847	19	18,088
	10	930	8,501	8,094	19	17,544
	17	1,492	7,780	8,031	25	17,328
	24	1,992	7,971	5,734	39	15,736
	31	2,522	7,905	4,420	41	14,888
August	7	3,264	7,032	3,706	41	14,043
	14	3,589	6,837	2,120	41	12,587
	21	3,977	6,018	2,251	41	12,287
	28	4,213	5,628	2,327	43	12,211
September	4	4,483	5,354	1,708	50	11,595
	11	4,716	5,351	862	48	10,977
	18	5,093	5,936	546	48	11,623
	25	5,459	5,888	677	49	12,073
October	2	5,644	6,267	1,781	47	13,739
	9	5,659	7,071	2,700	47	15,477
	16	5,673	8,034	4,464	47	18,218
	23	5,673	9,605	5,388	47	20,713
	30	5,761	10,885	5,810	47	22,503
November	6	5,756	12,809	6,082	47	24,694
	13	5,841	12,526	6,482	37	24,886
	20	5,786	12,259	6,689	36	24,770
	27	5,174	13,016	6,748	26	24,964
December	4	4,621	12,495	6,734	26	23,876
	11	3,991	12,541	7,124	115	23,771
	18	3,500	11,677	7,514	114	22,805
	25	3,408	11,127	8,119	109	22,763

*No reported CCC stocks or bonded rye
Source: CFTC Deliverable Stocks of Grain

TOTAL AND DELIVERABLE STOCKS OF GRAIN, AS OF FRIDAY*
(000 Bushels)

Week Ending		Wheat		Toledo/Maumee Corn		Soybeans		St. Louis Corn		Minneapolis/St. Paul Oats	
		Deliverable	Total	Deliverable	Total	Deliverable	Total	Deliverable	Total	Deliverable	Total
January	2	3,199	3,354	13,075	19,774	1,332	1,795	422	442	1,223	2,709
	9	3,164	3,340	13,216	19,824	1,444	1,862	287	307	1,234	2,720
	16	3,163	3,327	14,615	19,250	1,128	1,635	121	141	1,192	2,989
	23	3,095	3,400	11,010	18,538	1,295	1,705	98	118	1,156	3,081
	30	3,136	3,320	11,238	18,104	1,208	1,453	158	178	1,217	3,019
February	6	2,997	3,179	11,920	18,990	1,424	1,614	114	134	1,219	3,046
	13	2,776	2,958	12,416	18,773	1,365	1,732	267	287	1,214	3,150
	20	2,559	2,742	13,154	19,015	1,530	1,854	180	200	1,254	3,163
	27	2,325	2,415	13,975	19,342	1,499	1,629	215	235	1,438	3,211
March	6	1,878	2,080	13,636	18,864	1,371	1,691	179	179	1,449	3,230
	13	1,669	1,866	13,622	18,861	1,526	1,755	96	96	1,530	3,146
	20	1,432	1,629	14,832	19,255	1,535	1,744	209	209	1,480	3,159
	27	1,142	1,304	15,326	19,617	1,747	1,985	225	225	1,296	3,033
April	3	955	1,132	14,478	18,381	1,625	1,919	640	640	871	3,038
	10	967	1,151	14,701	18,360	2,061	2,359	682	682	737	2,969
	17	927	1,099	14,372	18,053	2,219	2,529	281	281	604	2,790
	24	872	1,014	14,751	18,432	2,374	2,638	190	190	495	2,696
May	1	822	962	12,855	15,874	2,723	2,968	148	148	503	2,549
	8	877	1,018	12,706	15,597	2,720	2,991	73	73	445	2,537
	15	823	965	12,335	15,110	2,751	2,904	321	321	615	2,557
	27	510	638	13,286	16,121	3,291	3,436	181	201	604	2,532
	29	353	480	12,857	15,172	2,289	2,431	271	291	549	2,540
June	5	463	590	12,428	14,790	2,022	2,163	199	219	629	2,512
	12	405	488	12,258	14,542	1,562	1,762	124	144	554	2,328
	19	180	249	12,140	14,349	1,496	1,733	447	447	492	2,085
	26	237	276	11,880	14,205	1,758	1,919	145	145	468	1,820
July	3	881	912	12,681	15,050	2,208	2,424	82	82	433	1,716
	10	1,885	1,985	13,162	15,495	2,110	2,345	154	154	361	1,608
	17	3,491	3,521	12,090	14,106	1,497	1,712	281	281	457	1,809
	24	3,693	3,703	11,471	13,599	1,648	1,867	232	232	872	2,144
	31	4,309	4,442	11,240	13,443	847	1,183	300	300	1,087	2,588
August	7	5,315	5,367	14,120	14,731	1,325	1,624	281	281	1,222	2,788
	14	5,839	5,841	11,760	14,155	301	618	317	317	1,262	3,008
	21	6,109	6,185	10,644	13,651	309	605	464	464	1,450	3,410
	28	6,419	6,501	10,930	13,978	430	792	549	549	1,574	3,601
September	4	6,549	6,668	9,903	13,457	488	703	348	348	1,767	3,994
	11	6,690	6,754	8,723	12,112	1,142	1,327	409	409	1,820	4,363
	18	6,491	6,616	7,356	11,383	1,950	2,185	275	275	1,902	4,612
	25	6,490	6,575	8,521	12,769	2,249	2,533	358	358	2,153	5,094
October	2	6,473	6,573	9,657	13,275	2,622	2,816	194	194	2,129	5,122
	9	6,423	6,588	10,336	14,184	2,647	2,801	279	279	2,085	5,096
	16	6,480	6,586	11,189	14,250	4,260	4,452	188	188	1,999	4,990
	23	6,420	6,586	11,321	14,905	5,081	5,336	463	463	1,835	4,681
	30	6,425	6,583	9,465	12,954	4,589	4,993	505	505	1,838	4,556
November	6	6,470	6,582	10,300	13,269	4,825	5,354	498	498	1,805	4,387
	13	6,473	6,585	9,809	13,003	5,531	6,103	416	416	1,715	4,405
	20	6,476	6,588	8,810	13,186	5,414	5,967	474	474	1,420	3,935
	27	6,440	6,522	7,342	11,917	5,540	6,111	452	452	1,412	3,919
December	4	6,179	6,286	8,003	12,249	5,513	6,091	397	397	1,459	3,943
	11	5,993	6,100	7,808	11,665	5,339	5,797	479	479	1,562	4,194
	18	5,813	5,908	7,773	11,062	5,419	5,894	190	190	1,603	4,230
	24	5,812	5,897	8,134	11,531	5,670	6,120	768	768	1,581	4,294

*No reported CCC stocks or bonded rye.
Source: CFTC Deliverable Stocks of Grain

MONTHLY CHICAGO RECEIPTS AND SHIPMENTS OF GRAIN WITH ANNUAL TOTAL

(000 Bushels)

Receipts

1987	Wheat Bu.	Corn Bu.	Oats Bu.	Rye Bu.	Barley Bu.	Soybeans Bu.	Total Bu.
January	239	5,370	6	—	11	440	6,066
February	771	5,610	—	—	3	322	6,706
March	993	7,523	134	—	—	252	8,902
April	329	6,287	112	—	—	335	7,063
May	180	5,675	—	—	18	158	6,031
June	88	6,552	32	—	—	111	6,783
July	2,215	6,840	32	—	—	105	9,192
August	1,967	7,242	7	—	—	1,336	10,552
September	1,785	9,591	11	—	—	910	12,297
October	241	13,278	—	—	—	6,078	19,597
November	174	9,584	10	—	—	1,595	11,363
December	97	6,906	122	—	—	2,332	9,457
Total 1987	9,079	90,458	466	—	32	13,974	114,009
1986	5,449	100,819	1,046	535	37	16,628	124,514
1985	7,424	94,656	74	—	77	23,288	125,519
1984	10,839	95,460	634	—	277	14,815	121,975
1983	6,008	79,263	5,703	—	260	29,772	121,006
1982	11,217	74,904	70	—	111	25,884	112,186
1981	16,603	90,705	3	—	4	15,018	122,333
1980	10,173	85,060	39	—	—	16,671	111,943
1979	6,830	134,114	16	—	—	29,200	170,160
1978	7,600	111,243	134	—	—	27,585	146,562
1977	14,104	91,350	172	—	—	26,597	132,230

Shipments

1987	Wheat Bu.	Corn Bu.	Oats Bu.	Rye Bu.	Barley Bu.	Soybeans Bu.	Total Bu.
January	702	1,300	64	—	5	341	2,412
February	161	495	35	—	7	317	1,015
March	466	2,404	106	—	—	332	3,308
April	1,271	2,058	78	—	2	295	3,704
May	1,320	621	71	—	2	251	2,265
June	281	1,006	33	—	20	530	1,870
July	115	1,724	18	—	—	5,375	7,232
August	141	2,589	2	—	—	3,667	6,399
September	28	1,840	2	—	—	1,832	3,702
October	3,424	5,581	2	—	—	1,658	10,665
November	832	3,128	12	—	—	616	4,588
December	1,796	3,278	39	—	—	308	5,421
Total 1987	10,537	26,024	462	—	36	15,522	52,581
1986	6,002	19,711	941	7	34	24,381	51,076
1985	4,003	18,077	45	—	97	11,959	34,180
1984	17,925	13,022	3,614	—	225	15,609	50,395
1983	10,568	14,876	1,914	—	269	5,404	33,031
1982	7,526	19,409	43	—	134	10,566	37,678
1981	7,080	21,343	—	—	—	14,947	43,370
1980	1,261	28,222	62	—	—	6,241	35,786
1979	2,724	76,815	99	—	—	21,096	100,738
1978	18,503	45,682	44	—	—	20,038	84,267
1977	4,575	38,692	21	—	11	19,587	63,075

WEEKLY CHICAGO RECEIPTS AND SHIPMENTS OF GRAIN
(000 Bushels)

Receipts

1987 Week Ending	Wheat Bu.	Corn Bu.	Oats Bu.	Rye Bu.	Barley Bu.	Soybeans Bu.	Total Grain Bu.
January 2	30	1,245	—	—	—	4	1,279
9	107	1,327	—	—	—	111	1,545
16	13	1,417	6	—	—	22	1,458
23	111	1,170	—	—	6	334	1,621
30	8	1,199	—	—	5	41	1,253
February 6	—	—	—	—	—	—	—
13	209	1,427	—	—	—	24	1,660
20	359	1,398	—	—	3	19	1,779
27	202	1,256	—	—	—	244	1,702
March 6	221	1,568	—	—	—	98	1,887
13	164	1,966	—	—	—	73	2,203
20	174	1,340	116	—	—	48	1,678
27	328	1,613	18	—	—	27	1,986
April 3	117	1,830	5	—	—	11	1,963
10	27	1,289	1	—	—	64	1,381
16	—	1,429	—	—	—	91	1,520
24	103	1,656	111	—	—	116	1,986
May 1	254	1,367	—	—	—	61	1,682
8	2	1,374	—	—	—	63	1,439
15	6	1,460	—	—	—	33	1,499
22	100	1,039	—	—	—	30	1,169
29	12	1,555	—	—	18	29	1,614
June 5	169	1,693	—	—	—	22	1,884
12	1	1,396	—	—	—	19	1,416
19	2	1,131	—	—	—	50	1,183
26	7	1,567	32	—	—	12	1,618
July 3	172	1,252	—	—	—	15	1,439
10	450	1,649	5	—	—	18	2,122
17	609	1,579	8	—	—	25	2,221
24	480	1,499	9	—	—	30	2,018
31	531	1,627	9	—	—	25	2,192
August 7	837	1,483	2	—	—	32	2,354
14	340	1,691	—	—	—	40	2,071
21	308	1,598	1	—	—	285	2,192
28	482	1,752	3	—	—	903	3,140
September 4	332	2,120	9	—	—	122	2,583
11	434	2,146	2	—	—	35	2,617
18	433	2,353	—	—	—	112	2,898
25	458	2,024	1	—	—	87	2,570
October 2	225	2,451	—	—	—	946	3,622
9	144	2,734	—	—	—	1,677	4,555
16	14	2,592	—	—	—	1,874	4,480
23	19	3,782	—	—	—	1,753	5,554
30	7	3,386	—	—	—	653	4,046
November 6	85	3,117	—	—	—	705	3,907
13	87	2,166	—	—	—	471	2,724
20	—	1,990	10	—	—	300	2,300
27	2	1,462	—	—	—	113	1,577
December 4	—	1,484	—	—	—	41	1,525
11	2	1,726	118	—	—	310	2,156
18	1	1,342	5	—	—	524	1,872
24	5	1,411	—	—	—	519	1,935
31	89	1,127	—	—	—	829	2,045

Shipments

Wheat Bu.	Corn Bu.	Oats Bu.	Rye Bu.	Barley Bu.	Soybeans Bu.	Total Grain Bu.
—	—	—	—	—	—	—
340	61	11	—	—	50	462
328	218	14	—	—	100	660
16	749	8	—	2	143	918
19	273	30	—	3	49	374
—	—	—	—	—	—	—
18	212	13	—	1	—	244
54	104	8	—	2	216	384
24	17	2	—	—	52	95
54	113	9	—	—	—	176
15	732	14	—	—	47	808
210	461	21	—	—	94	786
178	297	43	—	—	139	657
28	1,260	32	—	1	53	1,374
5	527	14	—	1	—	547
728	216	17	—	—	95	1,056
249	3	16	—	1	155	424
280	722	19	—	—	45	1,066
416	142	25	—	1	48	632
48	356	16	—	1	—	421
9	323	8	—	—	—	340
38	307	21	—	—	97	463
8	430	17	—	2	175	632
7	553	5	—	—	150	715
13	366	2	—	18	101	500
62	—	8	—	—	1	71
28	—	8	—	—	210	246
17	545	8	—	—	849	1,419
19	833	2	—	—	769	1,623
19	276	1	—	—	1,995	2,291
55	70	1	—	—	1,661	1,787
45	479	—	—	—	545	1,069
25	466	—	—	—	1,707	2,198
20	798	—	—	—	447	1,265
39	497	2	—	—	640	1,178
33	600	—	—	—	839	1,472
7	97	2	—	—	352	458
21	156	—	—	—	969	1,146
16	647	—	—	—	—	663
49	690	—	—	—	—	739
12	248	2	—	—	722	984
20	458	—	—	—	49	527
—	638	—	—	—	690	1,328
31	848	—	—	—	198	1,077
8	536	—	—	—	364	908
9	476	—	—	—	101	586
27	717	2	—	—	49	795
464	443	10	—	—	48	965
629	288	—	—	—	53	970
752	516	27	—	—	49	1,344
469	604	3	—	—	—	1,076
195	1,083	8	—	—	—	1,286
49	580	2	—	—	46	677

MONTHLY PRIMARY MARKETS RECEIPTS AND SHIPMENTS OF GRAIN WITH ANNUAL TOTAL

(000 Bushels)

Months and Years Per Receipt

1987	Wheat Bu.	Corn Bu.	Oats Bu.	Soybeans Bu.	Rye Bu.
January	14,945	15,906	2,160	3,792	263
February	14,811	12,634	1,476	2,329	118
March	12,028	17,149	570	1,533	263
April	12,181	17,674	750	2,874	102
May	17,862	13,902	1,428	2,808	289
June	22,171	16,851	764	3,422	169
July	37,035	16,408	2,317	2,302	340
August	32,679	18,623	4,835	3,289	479
September	20,147	20,679	3,319	8,537	363
October	13,242	25,624	2,065	20,374	290
November	12,127	19,191	2,132	6,058	147
December	15,892	14,577	1,953	4,475	214
Total 1987	225,120	209,218	23,769	61,793	3,037
1986	186,416	197,653	16,758	72,744	2,816
1985	188,679	246,659	15,210	70,989	1,979
1984	196,905	251,773	16,541	67,932	2,478
1983	182,384	261,804	29,843	85,196	2,332
1982	193,668	265,522	25,956	89,353	1,659
1981	212,173	330,189	19,102	80,326	2,126
1980	249,991	437,149	32,953	100,461	5,039
1979	197,872	331,992	31,653	58,965	4,471
1978	226,619	296,075	45,143	60,238	3,591
1977	381,976	231,176	51,077	50,397	2,364

Months and Years Per Shipment

1987	Wheat Bu.	Corn Bu.	Oats Bu.	Soybeans Bu.	Rye Bu.
January	10,481	9,408	399	3,871	180
February	7,046	6,248	207	2,606	53
March	9,651	11,100	300	3,816	159
April	8,830	16,104	333	3,178	53
May	6,858	9,530	233	4,073	249
June	9,467	10,544	111	5,949	83
July	13,996	11,817	39	9,689	0
August	7,935	13,218	141	8,867	85
September	9,977	16,303	167	9,539	0
October	5,871	14,767	225	13,852	0
November	5,777	13,584	222	5,094	53
December	8,233	11,551	230	1,807	4
Total 1987	104,122	144,174	2,607	72,341	919
1986	101,699	120,617	3,286	89,605	2,906
1985	104,591	170,136	3,415	55,372	1,896
1984	140,203	172,476	13,217	84,486	1,797
1983	119,953	174,845	10,893	43,021	2,174
1982	108,453	186,433	11,516	67,861	2,510
1981	113,108	247,317	14,619	87,411	3,279
1980	108,688	363,550	16,450	74,576	5,175
1979	107,296	395,131	17,027	37,203	4,880
1978	173,507	198,585	27,124	38,081	239
1977	247,352	139,179	32,145	29,188	2,206

WEEKLY PRIMARY MARKET RECEIPTS AND SHIPMENTS OF GRAIN

(000 Bushels)

1987 Week Ending		Receipts Wheat Bu.	Corn Bu.	Oats Bu.	Soybeans Bu.	Rye Bu.	Shipments Wheat Bu.	Corn Bu.	Oats Bu.	Soybeans Bu.	Rye Bu.
January	2	1,806	2,035	122	176	33	1,018	1,062	31	177	0
	9	3,196	2,660	485	656	110	1,570	1,297	11	480	53
	16	2,937	2,858	548	764	14	1,824	1,964	55	1,200	46
	23	2,802	2,608	519	758	53	1,284	2,541	249	823	18
	30	2,728	2,730	348	497	4	2,000	981	49	885	53
February	6	2,722	3,105	391	761	15	1,215	1,039	70	626	0
	13	4,254	3,234	400	619	25	1,979	1,411	48	227	53
	20	4,154	3,364	295	378	39	2,350	1,960	13	797	0
	27	3,681	2,931	390	571	39	1,502	1,838	76	956	0
March	6	2,477	3,369	151	383	92	2,214	2,460	14	1,073	53
	13	3,059	4,050	110	314	82	1,633	2,196	23	649	53
	20	2,690	3,816	211	378	71	2,448	2,163	43	1,119	53
	27	2,827	3,983	83	340	18	2,856	1,921	197	569	0
April	3	2,343	4,220	103	313	7	1,823	4,891	75	935	0
	10	2,488	3,889	147	592	47	1,458	4,098	80	434	53
	16	2,228	3,900	123	627	11	1,682	3,282	105	670	0
	24	3,449	4,496	249	899	22	2,562	1,755	43	834	0
May	1	3,038	3,554	164	656	15	2,150	5,306	68	865	0
	8	3,287	3,242	212	700	12	1,996	2,342	55	740	0
	15	4,935	3,258	467	822	75	1,279	1,998	60	458	0
	22	4,560	3,330	460	851	131	1,834	2,350	78	1,185	53
	29	4,690	3,618	268	340	71	1,404	1,972	25	1,536	196
June	5	4,160	3,865	211	290	49	1,931	2,786	17	1,788	0
	12	4,511	3,734	241	431	88	1,668	2,371	18	1,738	83
	19	4,144	3,443	134	1,474	14	2,281	2,371	62	1,099	0
	26	7,178	3,899	166	938	18	2,482	1,554	12	962	0
July	2	5,462	3,323	72	519	0	1,637	2,446	8	565	0
	10	8,949	3,909	779	547	28	3,617	1,380	22	1,198	0
	17	9,665	3,382	260	402	92	3,496	4,333	9	2,472	0
	24	7,410	3,138	602	460	124	3,613	1,598	1	2,773	0
	31	8,323	4,566	614	663	96	2,198	3,522	1	3,053	0
August	7	10,176	4,794	1,191	768	165	2,607	2,908	0	1,235	53
	14	8,158	4,374	1,326	513	137	1,675	3,226	26	3,617	0
	21	7,306	3,918	1,171	535	61	1,523	3,509	26	1,386	0
	28	6,121	4,145	1,088	1,270	116	2,090	2,943	89	2,070	32
September	4	4,565	4,972	657	486	60	1,756	3,203	36	2,377	0
	11	4,640	3,920	949	951	71	2,378	4,287	15	1,123	0
	18	4,701	4,814	797	1,782	53	2,493	3,517	35	1,950	0
	25	5,019	4,961	714	1,230	129	2,024	3,401	44	1,076	0
October	2	3,124	5,044	495	3,086	57	1,827	4,141	85	4,974	0
	9	2,967	5,564	419	6,132	34	2,019	2,171	14	5,159	0
	16	3,531	5,662	336	6,151	29	899	3,871	17	3,456	0
	23	2,782	6,399	539	4,957	131	1,056	2,228	49	2,164	0
	30	2,978	6,369	537	1,865	89	1,436	4,883	97	1,671	0
November	6	2,394	5,955	496	2,512	32	1,234	3,592	51	2,482	0
	13	3,238	5,230	364	1,788	54	1,157	3,037	61	830	0
	20	3,535	4,694	618	1,181	43	1,855	3,479	97	1,079	53
	27	2,960	3,312	654	547	18	1,531	3,476	13	703	0
December	4	3,578	3,705	708	495	65	2,195	3,355	44	633	0
	11	3,634	4,440	636	768	18	2,783	3,700	89	400	0
	18	3,316	3,071	520	1,316	50	1,392	3,078	34	612	0
	24	3,602	2,617	174	818	57	1,175	1,777	39	77	0
	31	2,657	2,206	101	1,208	42	995	1,377	24	85	4

Source: Primary Markets—Chicago, Indianapolis, Kansas City, Milwaukee, Minneapolis, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita

1987 U.S. EXPORT INSPECTIONS
(000 Bushels)

Week Ending		All Wheat	Corn	Soybeans	Oats
January	1	7,468	14,969	14,519	0
	8	21,820	23,447	17,335	0
	15	14,835	24,159	17,083	0
	22	14,777	22,819	9,424	0
	29	10,286	21,824	23,790	0
February	5	14,802	24,504	15,975	0
	12	18,827	25,641	15,051	0
	19	13,207	23,951	21,337	0
	26	14,070	21,989	20,349	0
March	5	16,760	25,193	18,616	0
	12	11,470	34,940	18,345	0
	19	12,003	27,623	13,417	0
	26	20,717	36,581	17,683	0
April	2	16,363	46,652	10,844	0
	9	17,958	34,905	14,896	0
	16	13,636	44,436	13,985	0
	23	14,802	44,856	10,675	0
	30	15,319	54,873	11,195	0
May	7	14,125	35,884	8,204	0
	14	14,759	45,284	9,374	0
	21	15,228	41,632	9,356	0
	28	15,187	25,347	7,209	0
June	4	28,060	35,108	9,049	0
	11	17,517	32,275	12,390	0
	18	28,663	29,722	5,820	0
	25	33,641	33,728	8,392	0
July	2	30,684	22,409	10,537	0
	9	38,729	18,504	8,744	0
	16	33,417	35,244	14,823	0
	23	38,590	32,332	9,287	0
	30	33,236	23,181	13,278	0
August	6	31,431	26,173	15,723	0
	13	18,082	17,351	7,881	0
	20	25,179	25,973	18,850	0
	27	28,306	31,869	13,122	0
September	3	34,328	31,355	11,491	0
	10	28,437	26,160	13,247	0
	17	30,853	37,423	12,734	0
	24	27,625	28,485	12,663	0
October	1	23,171	34,181	17,966	0
	8	28,272	38,587	20,983	0
	15	30,917	36,781	16,333	0
	22	23,105	28,652	26,881	0
	29	13,715	23,197	24,984	0
November	5	12,557	28,913	24,633	0
	12	16,494	30,215	26,056	0
	19	16,587	27,893	25,297	0
	26	19,675	30,217	21,017	0
December	3	16,089	41,292	15,385	0
	10	23,944	36,509	18,990	0
	17	28,217	30,203	18,416	0
	24	21,897	32,089	21,141	0
	31	22,180	19,868	9,645	0

Source: Federal Grain Inspection Service

CHICAGO BOARD OF TRADE
Monthly Volume of Sales by Contracts for 1987
Reported in Contracts

	Jan 1987	Feb 1987	Mar 1987	Apr 1987	May 1987	Jun 1987	Jul 1987	Aug 1987	Sep 1987	Oct 1987	Nov 1987	Dec 1987	Total
Wheat	133,715	152,912	134,332	166,827	173,539	193,931	168,825	151,143	139,250	187,775	175,976	151,081	1,929,306
Corn	468,601	580,204	617,562	729,163	715,745	796,847	595,619	499,653	523,900	675,927	584,612	465,379	7,253,212
Oats	18,807	27,662	24,127	21,241	24,257	23,407	20,731	30,719	21,874	27,084	27,870	23,329	291,108
Soybeans	434,849	363,216	358,745	623,596	793,716	871,214	756,943	386,994	460,969	821,834	734,875	771,809	7,378,760
Soybean Oil	347,320	304,796	267,736	303,413	374,246	363,919	356,301	267,579	301,073	349,814	315,063	361,157	3,912,417
Soybean Meal	260,377	211,605	222,586	305,332	353,285	430,102	307,786	247,076	334,656	388,693	385,543	350,929	3,797,970
Silver 1000 Oz	26,856	11,683	37,548	73,407	101,332	52,098	42,511	40,266	28,855	37,476	41,479	16,454	509,965
Kilo Gold	14,101	9,586	12,789	19,438	22,581	14,544	11,647	15,639	9,551	11,095	8,910	9,746	159,627
5000 Ounce Silver	—	—	—	—	—	—	—	—	5,437	3,960	2,002	693	12,092
100 Ounce Gold	—	—	—	—	—	—	—	—	7,582	8,117	5,902	3,292	24,893
Options on Silver Futures	98	41	112	1,080	1,499	854	1,080	2,106	988	1,039	626	484	10,009
Options on T-Bond Futures	1,415,935	1,414,166	1,331,155	2,828,650	1,636,242	1,328,710	1,456,397	2,090,927	2,374,089	3,357,446	1,473,621	1,013,064	21,720,402
Options on Corn Futures	42,226	40,419	59,845	51,444	83,553	70,677	75,479	41,238	56,766	64,794	50,193	24,885	661,519
Options on Soybean Futures	52,935	48,828	52,455	113,052	147,764	132,777	130,696	92,226	102,677	125,049	130,197	113,416	1,242,072
Options on Wheat Futures	9,574	11,081	9,857	10,368	15,780	12,980	8,586	8,641	7,990	12,768	10,507	6,466	124,598
Options on Soyoil Futures	—	2,710	10,082	6,727	10,702	6,870	8,111	8,423	7,478	9,887	6,649	8,096	85,735
Options on Soymeal Futures	—	1,496	3,682	6,917	6,065	7,126	4,712	8,408	12,362	11,774	9,574	7,097	81,213
Options on T-Note Futures	107,620	89,182	111,370	275,432	125,672	99,241	107,119	111,499	110,550	133,921	108,141	42,105	1,421,852
Options On Muni Bonds	—	—	—	—	—	3,959	7,797	10,575	25,118	51,211	11,456	8,516	118,632
U.S. Bonds	4,187,783	4,307,645	4,127,945	7,109,592	6,120,297	5,518,030	4,839,244	6,185,355	7,769,068	7,387,602	4,861,035	4,427,878	66,841,474
Ten Year Notes	304,850	358,299	347,647	643,763	541,344	405,103	269,639	446,012	512,946	662,005	369,384	392,799	5,253,791
GNMA CDR	29	88	2,345	10	835	1,512	—	2,067	209	126	260	102	7,583
GNMA Cash-Settled	—	—	—	—	—	—	—	—	—	—	—	—	—
Corporate Bond Index	—	—	—	—	—	—	—	—	—	2,477	7,564	550	10,591
MMI (X $100)	—	—	—	—	—	—	—	—	—	—	—	—	—
Major Market Index	217,355	194,697	238,957	297,235	221,760	206,734	202,175	286,267	328,222	271,021	75,071	91,393	2,630,887
Muni Bond Index	61,476	60,950	96,437	238,142	187,470	160,418	113,629	131,008	183,985	170,566	103,205	105,821	1,613,107
NASDAQ-100 Index	—	—	—	—	—	—	—	—	—	—	—	—	—
Institutional Index—	—	—	—	—	—	—	—	—	173	2	—	—	175
Total Contracts	8,104,507	8,191,266	8,067,314	13,826,829	11,657,684	10,701,053	9,485,027	11,063,821	13,325,768	14,773,463	9,499,717	8,396,541	127,092,990

CHICAGO BOARD OF TRADE
Annual Volume of Sales by Contract

	Wheat Contracts	Corn Contracts	Oats Contracts	Soybeans Contracts	Total All Grains Contracts	Soybean Oil Contracts	Soybean Meal Contracts	Western Plywood Contracts	1,000 Oz. Silver Contracts	Kilo Gold Contracts	GNMA CDR Contracts	GNMA II Contracts	GNMA CD Contracts	GNMA Cash Settled Contracts	Treasury Bond Contracts	Options On Treasury Bond Futures Contracts	10-Year Treasury Notes Contracts
1986	2,090,316	6,160,298	140,952	6,133,668	14,525,234	3,182,963	3,049,005	—	511,239	124,546	24,078	—	—	7,351	52,598,811	17,314,349	4,426,476
1985	2,127,982	6,392,812	99,024	7,392,128	16,011,926	3,647,408	3,339,268	—	1,034,830	168,527	84,396	—	—		40,448,357	11,901,116	2,860,432
1984	2,974,886	9,108,526	155,110	11,362,691	23,601,213	4,009,548	3,822,179	4,496	1,887,257	302,717	862,450	37,615	—		29,963,280	6,636,209	1,661,862
1983	3,886,914	11,924,576	359,825	13,680,324	29,851,639	3,854,840	3,876,171	50,424	2,864,346	306,878	1,692,017	—	—		19,550,535	1,662,492	814,505
1982	4,031,584	7,950,557	424,595	9,165,460	21,569,956	2,994,125	2,839,611	100,001	852,816	—	2,055,648	—	—		16,739,695	118,772	881,325
1981	4,511,934	10,674,966	370,103	10,489,932	26,046,955	3,047,490	3,039,633	175,189	399,012	—	2,292,882	—	175		13,907,988	—	—

	2-Year Notes Contracts	4-6 Year Treasury Notes Contracts	Unleaded Gasoline Contracts	Crude Oil Contracts	Heating Oil Contracts	Domestic CD Contracts	90-Day Commercial Paper Contracts	Municipal Bond Index Contracts	Major Market Index Contracts	MMI MAXI Contracts	NASDAQ-100 Index Contracts	Options On Soybean Futures Contracts	Options On Corn Futures Contracts	Options On T-Note Futures Contracts	Options On Silver Futures Contracts	Total Contracts
1986	—	—	—	—	—	—	—	906,980	36,292	1,738,916	3,743	775,139	575,634	1,000,682	3,081	100,813,833
1985	—	—	—	—	—	—	—	334,691	2,062,083	422,091	139,888	840,786	363,549	177,292	10,820	83,847,460
1984	—	—	—	628	—	—	—	—	1,514,737	—	—	73,006	—	—	—	74,378,167
1983	562	—	51,573	94,591	3,152	—	—	—	—	—	—	—	—	—	—	64,473,725
1982	—	—	8,736	—	—	145,360	—	—	—	—	—	—	—	—	—	48,327,802
1981	—	2,721	—	—	—	—	49	—	—	—	—	—	—	—	—	48,926,843

CHICAGO BOARD OF TRADE

Highest Recorded Volume of Sales and Open Contracts by Commodity for One Day

	Volume	Date Occurred	Open Contracts	Date Occurred
Wheat	46,258	08/16/83	90,035	10/29/80
Corn	111,122	09/12/80	329,917	11/21/80
Oats (bushels)	41,653	11/13/45	114,327	02/15/25
Soybeans	129,186	09/13/83	224,578	12/09/80
Soybean Meal	45,411	10/20/87	89,194	11/21/80
Soybean Oil	40,371	04/30/86	92,167	06/18/87
1,000 Oz. Silver	32,155	02/24/83	49,869	05/29/84
Kilo Gold	8,039	04/12/83	4,669	10/26/83
5,000 Oz. Silver	1,936	09/21/87	1,961	09/18/87
100 Oz. Gold	1,068	09/18/87	1,223	10/21/87
GNMA CDR	38,682	12/12/80	134,825	07/16/81
Treasury Bonds	659,487	10/15/87	440,102	10/19/87
Treasury Notes	68,974	10/21/87	94,339	10/20/87
Major Market Index—MAXI	31,822	10/16/87	15,374	01/16/87
Corporate Bond Index	1,074	10/28/87	619	11/24/87
Institutional Index	62	09/22/87	16	09/25/87
Municipal Bond Index	18,915	04/15/87	25,171	05/22/87
Options on Corn Futures	8,369	04/30/86	75,277	11/03/86
Options on Soybean Futures	15,244	05/11/87	102,591	10/21/87
Options on Silver Futures	486	04/02/85	2,376	09/17/87
Options on Treasury Bond Futures	283,917	10/14/87	828,174	10/19/87
Options on Treasury Note Futures	38,402	04/10/87	123,028	04/27/87
Options on Wheat Futures	1,611	02/06/87	14,825	06/17/87
Options on Soybean Meal Futures	2,175	04/09/87	12,183	10/01/87
Options on Soybean Oil Futures	1,715	09/17/87	13,972	06/16/87
Options on Municipal Bond Futures	27,227	10/29/87	54,979	12/11/87
All Commodities (Contracts) Highest	1,130,956	10/15/87	2,150,883	10/19/87

DATES FUTURES TRADING BEGAN FOR CHICAGO BOARD OF TRADE COMMODITIES

Wheat ..... January 2, 1877	Treasury Notes (10 Yr.) ..... May 3, 1982	MMI MAXI ..... August 6, 1985
Corn ..... January 2, 1877	Treasury Bond Options ... October 1, 1982	Wheat Options ..... November 17, 1986
Oats ..... January 2, 1877	Kilo Gold ..... April 12, 1983	Soybean Meal Options .. February 19, 1987
Soybeans ..... October 5, 1936	MMI ..... July 23, 1984	Soybean Oil Options .... February 19, 1987
Soybean Oil ..... July 17, 1950	Soybean Options ..... October 31, 1984	Municipal Bond Options .... June 11, 1987
Soybean Meal ..... August 19, 1951	Corn Options ..... February 27, 1985	Silver 5,000 Oz. ..... September 14, 1987
GNMA CDR ..... October 20, 1975	Silver Options ..... March 29, 1985	Gold 100 Oz. ..... September 14, 1987
Treasury Bonds ..... August 22, 1977	Treasury Note Options ..... May 1, 1985	Institutional Index ..... September 22, 1987
Silver 1,000 Oz ..... March 16, 1981	Municipal Bonds ..... June 11, 1985	Corporate Bond Index ... October 28, 1987

NATIONAL SOYBEAN PROCESSORS ASSOCIATION SOYBEAN CRUSH
(000 Bu.)

1984 Week Ending			% of Capacity
January	4	20,161	70
	11	20,654	71
	18	21,963	76
	25	21,036	73
February	1	21,518	74
	8	19,211	66
	15	18,777	65
	22	18,277	63
	29	19,843	68
March	7	18,919	65
	14	19,964	69
	21	20,003	69
	28	19,237	66
April	4	16,814	58
	11	18,377	63
	18	17,734	61
	25	17,664	61
May	2	17,315	61
	9	17,520	62
	16	17,601	62
	23	18,085	64
	30	16,420	58
June	6	17,622	62
	13	16,659	59
	20	15,482	55
	27	15,976	56
July	5	15,962	56
	11	15,401	54
	18	15,144	53
	25	15,465	54
August	1	16,854	59
	8	17,011	60
	15	16,464	58
	22	15,480	55
	29	15,500	55
September	5	14,102	50
	12	15,252	54
	19	16,239	57
	26	15,646	55
	N/A*		

1985 Week Ending			% of Capacity
January	2	N/A*	
	9		
	16		
	23		
	30		
February	6		
	13		
	20		
	27		
March	6	16,466	69
	13	17,024	68
	20	16,694	66
	27	16,972	67
April	3	16,296	65
	10	17,209	68
	17	17,022	68
	24	17,379	69
May	1	17,324	69
	8	18,732	75
	15	17,279	69
	22	17,892	71
	29	16,646	66
June	5	17,524	70
	12	17,110	68
	19	16,925	68
	26	15,864	63
July	3	17,714	70
	10	15,746	63
	17	16,385	65
	24	15,047	60
	31	15,877	63
August	7	14,988	60
	14	16,678	66
	21	15,395	61
	28	15,435	62
September	4	14,163	57
	11	15,184	61
	18	15,551	62
	25	15,647	62
October	2	15,730	63
	9	16,371	65
	16	18,652	74
	23	18,662	74
	29	22,298	88
November	6	18,812	75
	13	19,091	76
	20	18,987	75
	27	19,534	77
December	4	18,569	74
	11	19,587	78
	18	19,459	77
	25	18,920	75

1986 Week Ending			% of Capacity
January	1	19,258	76
	8	19,513	77
	15	19,099	76
	22	18,859	75
	29	18,630	74
February	5	17,474	66
	12	17,474	67
	19	17,418	68
	26	16,568	65
March	5	17,295	70
	12	17,946	68
	19	17,474	69
	26	17,994	71
April	2	17,486	69
	9	17,160	67
	16	16,365	64
	23	16,384	64
	30	17,078	67
May	7	17,262	68
	14	16,550	65
	21	16,889	67
	28	16,524	65
June	4	15,839	62
	11	15,210	60
	18	16,259	64
	25	16,647	66
July	2	16,202	64
	9	15,196	60
	16	16,880	67
	23	16,541	65
	30	16,513	65
August	6	16,011	63
	13	16,179	66
	20	15,312	60
	27	15,234	60
September	3	16,729	66
	10	16,046	63
	17	16,820	66
	24	15,532	61
October	1	17,606	69
	8	18,916	74
	15	20,098	79
	22	21,176	83
November	5	22,541	89
	12	22,280	88
	19	21,602	86
	26	21,634	86
December	3	22,232	88
	10	21,046	83
	17	20,449	81
	24	20,959	83
	31	20,574	82

1987 Week Ending			% of Capacity
January	7	20,773	82
	14	20,440	81
	21	22,258	88
	28	21,954	87
February	4	22,266	86
	11	21,573	83
	18	22,346	86
	25	21,783	84
March	4	21,752	84
	11	21,750	84
	18	21,028	78
	25	20,746	81
April	1	20,115	78
	8	19,416	75
	15	18,990	74
	22	19,459	76
	29	18,668	73
May	6	18,909	73
	13	18,840	73
	20	18,472	71
	27	17,335	67
June	3	16,739	65
	10	16,859	65
	17	18,202	70
	24	18,151	70
July	1	17,817	69
	8	18,171	70
	15	17,655	68
	22	17,651	68
	29	18,745	72
August	5	17,508	66
	12	18,218	69
	19	17,430	66
	26	16,547	63
September	2	16,169	62
	9	16,022	61
	16	15,734	60
	23	16,329	63
	30	16,934	65
October	7	18,374	70
	14	18,642	71
	21	19,188	74
	28	20,444	78
November	4	21,493	82
	11	21,668	82
	18	22,350	85
	25	22,062	84
December	2	22,457	86
	9	21,412	81
	16	21,917	83
	23	20,564	78
	30	19,995	75

*Not available
The NSPA temporarily discontinued the weekly soybean crush figure until March 6, 1985.

KILO GOLD REGISTRATION

End of Month, Chicago

(In 32.15 Ounce Contracts)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	660	658	658	657	657	657	657	687	687	691	689	476
1986	671	670	670	669	668	627	627	630	636	640	646	660
1985	792	897	2,226	2,388	2,660	2,659	1,283	737	737	737	737	734
1984	—	—	—	—	—	—	—	—	—	—	—	—

Source: Chicago Board of Trade Registrar

SOYBEAN OIL REGISTRATION IN 60,000-LB. LOTS

End of Month, Chicago

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	6,878	8,328	7,099	7,312	7,312	7,312	7,184	8,532	8,196	8,776	8,776	8,973
1986	1,796	2,206	2,599	2,504	2,643	3,038	3,174	4,385	4,086	3,007	4,838	5,898
1985	57	172	184	0	1	1	420	246	61	2	230	926
1984	6,042	4,775	3,958	3,175	2,349	1,716	1,439	1,145	385	25	0	225
1983	7,656	8,035	7,590	7,076	5,904	5,404	5,362	5,614	5,300	4,651	5,309	6,058
1982	12,995	13,402	12,977	12,386	10,469	8,847	7,121	5,612	5,122	5,264	5,818	6,862
1981	7,530	8,355	9,065	9,065	10,155	9,315	10,592	10,472	11,320	12,227	12,427	12,740
1980	962	1,228	1,893	1,747	2,977	2,926	3,988	4,195	4,710	4,953	5,210	6,053
1979	336	641	758	808	753	655	899	511	541	415	279	439
1978	668	395	584	120	210	0	7	0	11	29	66	226

Source: Chicago Board of Trade Registrar

SOYBEAN MEAL REGISTRATION IN 100-TON LOTS

End of Month, Chicago

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	6	0	0	0	0	0	0	100	4	0	0	0
1986	1,097	521	321	301	58	4	—	89	—	246	193	80
1985	3,576	3,539	3,381	3,381	3,924	3,956	3,887	1,587	1,665	831	708	921
1984	1,268	1,676	2,126	2,126	2,228	2,548	2,680	1,741	1,751	2,521	3,640	3,105
1983	780	775	590	407	98	78	315	661	1,587	1,406	1,731	1,233
1982	9	9	159	56	16	51	257	121	346	563	917	6
1981	2,789	2,755	1,543	1,478	422	297	322	404	414	734	638	404
1980	515	1,753	1,770	1,768	2,286	2,202	2,540	2,276	2,002	2,247	2,247	2,386
1979	692	1,709	1,805	1,394	1,379	837	838	833	905	743	743	869
1978	645	560	120	252	342	166	133	513	939	762	1,214	637

Source: Chicago Board of Trade Registrar

SILVER REGISTRATION

End of Month, Chicago

(In 1,000 Troy Ounce Contracts)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	15,732	13,941	13,945	13,957	14,005	14,052	14,066	11,668	11,674	11,679	11,681	11,605
1986	16,704	16,702	16,543	16,450	16,456	16,461	16,533	15,417	15,485	15,514	15,619	15,691
1985	15,084	13,958	16,938	12,336	13,888	13,730	14,352	15,500	15,516	15,519	16,681	16,686
1984	23,792	23,791	21,740	23,754	23,170	19,660	19,632	19,616	19,589	18,489	18,491	17,490
1983	9,928	10,065	10,402	10,531	14,241	14,291	14,302	14,353	14,549	19,003	23,791	23,818

Source: Chicago Board of Trade Registrar

GNMA-CDR

Registration on GNMA Collateralized Depositary Receipts

Last Day of the Month

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1987	1,818	1,818	1,849	1,819	1,819	1,850	1,819	1,819	1,825	1,819	1,819	2,281
1986	2,270	2,270	3,317	2,017	2,017	2,081	1,945	1,880	1,880	1,904	1,831	1,831
1985	776	760	1,625	1,615	1,615	1,288	1,243	1,158	1,967	1,967	1,962	2,274
1984	4,967	4,683	7,001	3,397	3,572	1,030	421	419	465	465	465	897
1983	3,906	3,906	2,732	2,104	2,054	1,115	1,019	1,029	5,370	5,306	5,306	5,488
1982	770	759	853	824	799	926	908	936	980	301	1,137	3,957
1981	957	2,506	1,114	915	2,285	1,362	1,204	1,245	1,225	984	983	943

Source: Chicago Board of Trade Registrar

U.S. CROP PRODUCTION — 1987
(Reported in Thousands of Acres)

State	Corn			Oats			Soybeans		
	Acreage Harvested (000 Acres)	Yield Per Acre (000 Bu.)	Production (000 Bu.)	Acreage Harvested (000 Acres)	Yield Per Acre (000 Bu.)	Production (000 Bu.)	Acreage Harvested (000 Acres)	Yield Per Acres (000 Bu.)	Production (000 Bu.)
Alabama	250	72.0	18,000	25	43.0	1,075	480	16.5	7,920
Arizona	20	100.0	2,000	—	—	—	—	—	—
Arkansas	65	115.0	7,475	18	70.0	1,260	3,150	22.0	69,300
California	190	150.0	28,500	40	70.0	2,800	—	—	—
Colorado	690	155.0	106,950	50	60.0	3,000	—	—	—
Connecticut	—	—	—	—	—	—	—	—	—
Delaware	148	73.0	10,804	—	—	—	235	18.0	4,230
Florida	105	72.0	7,560	—	—	—	93	25.0	2,325
Georgia	610	84.0	51,240	30	55.0	1,650	780	20.0	15,600
Idaho	50	130.0	6,500	36	75.0	2,700	—	—	—
Illinois	9,100	132.0	1,201,200	190	69.0	13,110	8,500	38.0	323,000
Indiana	4,680	135.0	631,800	95	67.0	6,365	4,250	40.0	170,000
Iowa	10,050	130.0	1,306,500	650	55.0	35,750	7,900	43.5	343,650
Kansas	1,180	120.0	141,600	155	42.0	6,510	2,110	32.0	67,520
Kentucky	1,140	104.0	118,560	7	52.0	364	960	25.0	24,000
Louisiana	213	105.0	22,365	—	—	—	1,600	23.5	37,600
Maine	—	—	—	38	75.0	2,850	—	—	—
Maryland	460	78.0	35,880	19	52.0	988	410	22.5	9,225
Massachusetts	—	—	—	—	—	—	—	—	—
Michigan	1,950	95.0	185,250	300	57.0	17,100	1,090	35.0	38,150
Minnesota	5,000	127.0	635,000	800	57.0	45,600	4,650	39.0	181,350
Mississippi	185	80.0	14,800	—	—	—	2,450	19.5	47,775
Missouri	2,150	113.0	242,950	90	38.0	3,420	4,830	32.0	154,560
Montana	15	105.0	1,575	110	55.0	6,050	—	—	—
Nebraska	6,200	131.0	812,200	360	48.0	17,280	2,300	35.5	81,650
New Hampshire	—	—	—	—	—	—	—	—	—
New Jersey	95	110.0	10,450	5	52.0	260	99	31.0	3,069
New Mexico	49	155.0	7,595	—	—	—	—	—	—
New York	510	109.0	55,590	200	60.0	12,000	—	—	—
North Carolina	1,150	60.0	69,000	60	59.0	3,540	1,340	24.5	32,830
North Dakota	500	93.0	46,500	700	52.0	36,400	475	32.5	15,438
Ohio	3,020	120.0	362,400	250	70.0	17,500	3,980	37.0	147,260
Oklahoma	56	107.0	5,992	60	38.0	2,280	230	25.0	5,750
Oregon	24	165.0	3,960	65	80.0	5,200	—	—	—
Pennsylvania	1,060	90.0	95,400	260	57.0	14,820	165	34.0	5,610
Rhode Island	—	—	—	—	—	—	—	—	—
South Carolina	375	78.0	29,250	33	51.0	1,683	730	21.5	15,695
South Dakota	2,750	83.0	228,250	1,150	46.0	52,900	1,390	32.5	45,175
Tennessee	580	91.0	52,780	—	—	—	1,250	23.0	28,750
Texas	1,250	107.0	133,750	220	45.0	9,900	150	28.0	4,200
Utah	20	140.0	2,800	14	69.0	966	—	—	—
Vermont	—	—	—	—	—	—	—	—	—
Virginia	300	63.0	18,900	7	47.0	329	520	21.0	10,920
Washington	80	170.0	13,600	35	66.0	2,310	—	—	—
West Virginia	50	72.0	3,600	8	50.0	400	—	—	—
Wisconsin	2,600	118.0	330,400	800	54.0	43,200	320	38.0	12,160
Wyoming	47	111.0	5,217	45	49.0	2,205	—	—	—
Total 1987	59,167	119.4	4,064,143	6,925	54.0	373,765	56,437	33.7	1,904,712
1986	69,159	119.3	8,249,864	6,860	56.3	386,356	58,292	33.3	2,940,101
1985	75,734	118.0	8,865,006	8,149	63.6	518,626	61,584	34.1	2,098,531
1984	71,776	106.0	7,649,995	8,163	58.0	473,661	66,093	28.2	1,860,783
1983	51,433	81.1	4,174,678	9,072	52.6	476,761	62,525	26.2	1,635,772
1982	72,719	113.2	8,235,101	10,258	57.8	592,630	69,442	31.5	2,190,297
1981	74,700	109.8	8,201,598	9,415	54.1	509,167	66,368	30.1	2,000,145
1980	73,061	91.0	6,647,534	8,640	53.0	457,593	67,856	26.8	1,817,097
1979	70,984	109.4	7,763,771	9,831	54.4	534,386	70,530	32.2	2,267,647
1978	70,275	100.8	7,086,666	11,426	52.2	595,882	—	29.5	1,870,181
1977	70,006	90.8	6,357,424	13,447	55.6	747,914	57,911	29.6	1,716,334

Source: U.S. Crop Production, Statistical Reporting Service

U.S. CROP PRODUCTION BY STATE — 1987
(Reported in Thousands of Acres)

	Winter Wheat			Spring Wheat		
	Acreage Harvested (000 Acres)	Yield Per Acre (000 Bu.)	Production (000 Bu.)	Acreage Harvested (000 Acres)	Yield Per Acre (000 Bu.)	Production (000 Bu.)
Alabama	170	31.0	5,270	—	—	—
Arizona	44	95.0	4,180	—	—	—
Arkansas	840	41.0	34,440	—	—	—
California	480	76.0	36,480	—	—	—
Colorado	2,500	37.5	93,750	55	66.0	3,630
Connecticut	—	—	—	—	—	—
Delaware	48	42.0	2,016	—	—	—
Florida	60	30.0	1,800	—	—	—
Georgia	460	31.0	14,260	—	—	—
Idaho	800	75.0	60,000	340	75.0	25,500
Illinois	950	59.0	56,050	—	—	—
Indiana	600	58.0	34,800	—	—	—
Iowa	30	38.0	1,140	—	—	—
Kansas	9,900	37.0	366,300	—	—	—
Kentucky	330	49.0	16,170	—	—	—
Louisiana	170	31.0	5,270	—	—	—
Maine	—	—	—	—	—	—
Maryland	165	49.0	8,085	—	—	—
Massachusetts	—	—	—	—	—	—
Michigan	400	48.0	19,200	—	—	—
Minnesota	90	33.0	2,970	2,400	41.0	98,400
Mississippi	350	36.0	12,600	—	—	—
Missouri	770	46.0	35,420	—	—	—
Montana	2,200	36.0	79,200	2,300	29.0	66,700
Nebraska	1,950	44.0	85,800	—	—	—
Nevada	7	90.0	630	14	75.0	1,050
New Hampshire	—	—	—	—	—	—
New Jersey	27	45.0	1,215	—	—	—
New Mexico	340	32.0	10,880	—	—	—
New York	80	47.0	3,760	—	—	—
North Carolina	440	41.0	18,040	—	—	—
North Dakota	185	32.0	5,920	6,100	31.0	189,100
Ohio	800	58.0	46,400	—	—	—
Oklahoma	4,800	27.0	129,600	—	—	—
Oregon	750	66.0	49,500	60	57.0	3,420
Pennsylvania	185	43.0	7,955	—	—	—
Rhode Island	—	—	—	—	—	—
South Carolina	275	38.0	10,450	—	—	—
South Dakota	1,620	34.0	55,080	1,800	27.0	48,600
Tennessee	350	41.0	14,350	—	—	—
Texas	3,600	28.0	100,800	—	—	—
Utah	170	43.0	7,310	29	57.0	1,653
Vermont	—	—	—	—	—	—
Virginia	215	45.0	9,675	—	—	—
Washington	1,825	57.0	104,025	190	54.0	10,260
West Virginia	11	45.0	495	—	—	—
Wisconsin	60	54.0	3,240	28	33.0	924
Wyoming	270	31.0	8,370	18	25.0	450
Total 1987	39,317	39.8	1,562,896	13,334	33.7	449,687
1986	43,170	35.2	1,519,143	14,641	32.3	472,230
1985	47,953	38.0	1,827,195	13,687	35.4	485,060
1984	51,513	40.0	2,060,266	12,196	35.3	431,072
1983	47,584	41.8	1,988,304	11,314	31.7	358,541
1982	57,633	36.0	2,073,560	16,127	33.8	545,544
1981	58,589	35.8	2,098,719	16,604	30.6	508,777
1980	51,374	36.8	1,890,583	14,125	25.3	370,020
1979	43,572	36.9	1,608,897	15,096	28.2	426,181
1978	38,909	32.1	1,248,272	13,906	30.0	417,112

Source: Economic Research Service, U.S. Annual Crop Production Report

	Durum Wheat		
	Acreage Harvested (000 Acres)	Yield Per Acre (000 Acres)	Production (000 Bu.)
Arizona	45	85.0	3,825
California	57	90.0	5,130
Minnesota	29	42.0	1,218
Montana	190	28.0	5,320
North Dakota	2,850	26.0	74,100
South Dakota	108	28.0	3,024
Total 1987	3,279	28.2	92,617
1986	2,877	34.0	97,907
1985	3,094	36.4	112,510
1984	3,219	32.1	103,439
1983	2,492	29.3	72,979
1982	4,177	34.9	145,836
1981	5,755	32.3	185,040
1980	4,840	22.4	108,395
1979	3,932	27.1	106,654
1978	4,024	33.1	133,328

U.S. WHEAT PRODUCTION BY CLASS
(Bushels)

	Winter		Spring			
Year	Hard Red	Soft Red	Hard Red	Durum	White (Winter and Spring)	Total
Average 1987	1,018,561	347,742	430,578	92,617	215,702	2,105,200
1986	1,017,831	292,450	451,417	97,907	232,030	2,091,635
1985	1,230,075	368,417	460,205	112,510	253,898	2,425,105
1984	1,250,597	531,370	408,801	103,439	300,570	2,594,777
1983	1,197,893	504,175	322,728	72,979	322,049	2,419,824
1982	1,243,598	588,869	492,673	145,863	293,964	2,764,967
1981	1,116,652	676,467	467,726	185,984	351,953	2,798,782
1980	1,181,126	435,347	311,448	108,395	337,990	2,374,306
1979	992,446	350,152	397,603	79,964	216,153	2,036,318
1978	836,285	201,761	379,104	133,328	247,050	1,797,528
1977	993,072	341,334	397,479	79,964	213,944	2,025,793

SOYBEANS SUPPLY AND DEMAND
(Million Bushels)

Item	Year Beginning September 1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987*
SUPPLY:											
Stocks, September	102.9	161.0	176.0	358.0	313.0	254.0	345.0	176.0	316.0	536.0	436.0
Production	1,761.8	1,869.0	2,261.0	1,798.0	1,989.0	2,190.0	1,636.0	1,861.0	2,099.0	1,940.0	1,905.0
Total Supply	1,864.7	2,030.0	2,437.0	2,156.0	2,302.0	2,444.0	1,981.0	2,037.0	2,415.0	2,476.0	2,341.0
DEMAND:											
Crushings	926.7	1,018.0	1,123.0	1,020.0	1,030.0	1,108.0	983.0	1,030.0	1,053.0	1,179.0	1,190.0
Exports	700.5	739.0	875.0	724.0	929.0	905.0	743.0	598.0	740.0	760.0	760.0
Seed	69.0	76.0	—	—	—	—	—	—	—	—	—
Feed	—	—	—	—	—	—	—	—	60.0	70.0	57.0
Residual	23.0	81.0	99.0	89.0	89.0	86.0	79.0	93.0	26.0	31.0	39.0
Total Demand	1,703.6	1,856.0	2,079.0	1,843.0	2,048.0	2,099.0	1,805.0	1,721.0	1,879.0	2,040.0	2,046.0
Stocks, August 31	161.0	174.0	358.0	313.0	254.0	345.0	176.0	316.0	536.0	436.0	295.0

*Projections as of January 1, 1988
Source: U.S.D.A. Economic Research

CORN AND OATS SUPPLY AND DEMAND
(Million Bushels)

Marketing Year[1]	Supply: Beginning Stocks	Production	Imports	Total	Demand: Feed	Food Industry, and Seed	Total Domestic	Exports	Total Use
CORN									
1987-88[2]	4,882	7,064	2	11,948	4,900	1,225	6,125	1,700	7,825
1986-87	4,040	8,253	2	12,294	4,650	1,190	5,840	1,525	7,365
1985-86	1,648	8,877	11	10,536	4,126	1,129	5,255	1,241	6,496
1984-85	723	7,656	3	8,382	4,150	1,065	5,215	1,925	7,140
1983-84	3,120	4,175	2	7,297	3,736	973	4,709	1,865	6,574
1982-83	2,174	8,235	1	10,410	4,522	898	5,420	1,870	7,290
1981-82	1,034	8,119	1	9,154	4,202	811	5,013	1,967	6,980
OATS									
1987-88[2]	133	374	35	542	350	75	425	1	426
1986-87	184	385	33	602	393	73	466	3	469
1985-86	180	521	28	729	460	83	543	2	545
1984-85	181	472	30	683	428	74	502	1	503
1983-84	220	477	30	727	466	78	544	2	546
1982-83	152	592	4	748	441	85	526	3	529
1981-82	177	509	3	688	453	77	530	6	536

Source: U.S.D.A. Economic Research
[1]September-August for Corn and June-May for Oats
[2]Projections as of January 1, 1988

SOYBEAN OIL SUPPLY AND DEMAND
(Million Pounds)

Item	Year Beginning October									
	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987*
SUPPLY:										
Stocks, October 1	729	776	1,210	1,736	1,103	1,261	721	632	947	1,840
Production	11,323	12,105	11,270	10,979	12,040	10,872	11,468	11,617	12,793	13,000
Total Supply	12,052	12,881	12,480	12,715	13,143	12,133	12,290	12,257	13,740	14,840
DEMAND:										
Domestic Disappearance[1]	8,942	8,981	9,113	9,536	9,857	9,588	9,909	10,053	10,800	11,200
Exports	2,334	2,690	1,631	2,007	2,025	1,824	1,660	1,257	1,100	1,400
Shipments	—	—	—	—	—	—	—	—	—	—
Total Demand	11,276	11,671	10,744	11,612	11,882	11,412	11,569	11,310	11,900	12,600
Stocks, September 30	776	1,210	1,736	1,103	1,261	721	640	947	1,840	2,240

[1]Includes shipments to U.S. territories 1977-81
Source: U.S.D.A. Economic Research
Projections as of January 1, 1988

SOYBEAN MEAL SUPPLY AND DEMAND
(1,000 Short Tons)

Item	Year Beginning October										
	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987*
SUPPLY:											
Stocks, October 1	228	243	267	226	163	175	474	255	387	212	300
Production	22,371	24,354	27,105	24,312	24,634	26,714	22,758	22,529	24,951	27,738	28,360
Total Supply	22,599	24,597	27,372	24,538	24,797	26,889	23,232	24,784	25,338	27,950	28,660
DEMAND:											
Domestic Disappearance	16,276	17,720	19,214	17,591	17,714	19,306	17,608	19,480	19,090	20,350	21,060
Exports	6,080	6,610	7,932	6,784	6,908	7,109	5,359	4,917	6,036	7,300	7,300
Shipments	—	—	—	—	—	—	—	—	—	—	—
Total Demand	22,356	24,330	27,146	24,375	24,622	26,415	24,997	24,397	25,126	27,650	28,360
Stocks, September 30	243	267	226	163	175	474	255	387	212	300	300

Source: U.S.D.A. Economic Research
*Projections as of January 1, 1988

WHEAT SUPPLY AND DEMAND
(Million Bushels)

Item	1984-85	1985-86	1986-87	1987-88*
SUPPLY:				
Beginning Carryover	1,399	1,425	1,905	1,821
Production	2,595	2,425	2,087	2,105
Imports[1]	9	16	20	—
Total Supply	4,003	3,866	4,012	3,941
DOMESTIC DISAPPEARANCE:				
Food[2]	651	683	724	750
Seed	93	93	84	85
Feed, Residual[3]	410	270	386	275
Total	1,154	1,046	1,194	1,110
EXPORTS	1,424	915	1,003	1,450
TOTAL DISAPPEARANCE	2,578	1,961	2,197	2,560
ENDING STOCKS	1,425	1,905	1,815	1,381

[1]Imports and exports include flour and other products expressed in wheat equivalent.
[2]Used for food in the United States, U.S. Territories, and by military at home and abroad.
[3]Residual, approx. feed use and includes negligible quantities used for distilled spirits and beer.

Source: U.S.D.A. Economic Research

*Projections as of January 1, 1988

WHEAT SUPPLY AND DEMAND BY CLASS
(Million Bushels)

1987-88*	Beginning Stocks	Production	Total	Domestic Use	Exports	Total	Ending Stocks May 31
Hard Red Winter	973	1,019	1,991	492	795	1,287	704
Soft Red Winter	77	348	425	205	175	380	45
Hard Red Spring	490	431	928	268	230	498	430
Durum	95	93	188	60	75	135	58
White	185	216	404	85	175	260	144
Total	1,821	2,105	3,941	1,110	1,450	2,560	1,381
1986-87							
Hard Red Winter	1,009	1,018	2,027	628	432	1,060	967
Soft Red Winter	79	290	369	177	115	292	77
Hard Red Spring	498	451	956	266	200	466	490
Durum	121	95	223	46	82	128	95
White	198	232	437	77	175	252	185
Total	1,905	2,087	4,012	1,194	1,004	2,198	1,815
1985-86							
Hard Red Winter	717	1,230	1,947	543	395	938	1,009
Soft Red Winter	64	368	432	204	149	353	79
Hard Red Spring	371	460	841	177	166	343	498
Durum	100	113	217	43	53	96	121
White	173	254	429	79	152	231	198
Total	1,425	2,425	3,866	1,046	915	1,961	1,905

*Projections as of January 1, 1988
Source: U.S.D.A. Economic Research

CONSUMER PRICES

Not Seasonally Adjusted
1967 = 100

Period	Items	Food	Housing	Apparel and Upkeep	Transportation	Medical Care
1987						
January	286.3	328.9	363.9	207.1	308.5	449.6
February	287.7	330.1	365.1	208.4	310.0	452.4
March	289.5	330.0	366.4	215.2	310.6	455.0
April	291.4	331.0	367.7	218.7	313.3	457.3
May	292.3	332.5	368.9	218.0	314.6	458.9
June	292.8	334.1	371.3	214.5	316.7	461.3
July	292.8	333.6	372.5	210.5	318.5	464.1
August	294.2	333.8	374.9	214.7	320.2	466.1
September	296.1	334.9	375.4	222.2	320.4	467.8
October	297.3	335.3	375.2	226.3	321.9	469.8
November						
December						
1986	283.9	319.7	360.2	207.8	307.5	433.5
1985	286.7	309.8	349.9	206.0	319.9	403.1
1984	280.7	302.9	336.5	200.2	311.7	379.5
1983	298.4	291.7	325.1	196.5	298.4	357.3
1982	289.1	285.7	314.7	191.8	291.5	328.7
1981	272.4	274.6	293.4	186.9	280.0	294.5
1980	246.7	254.6	263.3	178.4	249.7	265.9
1979	217.6	234.5	227.6	166.6	212.0	239.7
1978	185.4	211.4	202.8	159.6	185.5	219.4

Source: Survey of Current Business

MONEY SUPPLY

Billions of Dollars

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	M1 (M1-A plus Negotiable Order of Withdrawal Accts., Automatic Transfer Accts., Credit Union Share Draft Accts., and Demand Deposits as Mutual Savings Banks)											
1987	737.6	737.4	739.5	750.4	753.2	746.6	747.6	750.9	751.1			
1986	627.2	631.1	638.4	646.1	658.7	666.8	676.0	687.6	693.1	701.2	713.5	730.5
1985	562.7	569.4	572.1	574.9	581.6	591.6	595.8	605.9	611.9	611.9	617.9	627.0
1984	530.1	533.0	535.3	535.5	341.2	346.3	545.8	546.6	548.9	545.5	553.8	557.5
1983	482.1	491.1	497.6	496.5	507.4	511.7	515.7	516.7	517.1	517.9	518.3	526.9
1982	447.8	448.0	448.6	449.3	452.4	453.4	454.4	458.3	463.2	468.7	474.0	479.9
1981	419.2	421.2	425.8	433.7	431.5	428.8	430.1	432.8	431.8	433.0	436.4	441.9
1980	370.8	373.4	373.1	376.6	367.8	371.3	373.7	379.7	383.7	386.7	388.9	414.9
1979	359.7	358.6	359.0	364.3	364.5	369.0	372.2	374.3	377.8	366.6	368.9	369.1
1978	341.9	342.4	343.2	347.9	350.7	352.5	354.5	357.0	361.1	361.1	360.6	361.2
	M2 (M2-B plus Time Deposits, Open Accounts, Overnight Eurodollars held by U.S. residents, Money Mutual Fund Shares, and Overnight Repurchase Agreement)											
1987	2,821.8	2,821.6	2,824.3	2,838.5	2,839.9	2,841.5	2,847.7	2,862.1	2,874.7			
1986	2,569.1	2,576.9	2,591.4	2,620.8	2,649.7	2,670.6	2,699.0	2,723.8	2,740.8	2,765.2	2,781.4	2,801.2
1985	2,398.9	2,421.0	2,429.6	2,427.7	2,444.9	2,472.9	2,490.6	2,514.1	2,528.9	2,532.9	2,547.0	2,569.5
1984	2,206.8	2,222.6	2,230.0	2,242.9	2,258.6	2,272.1	2,281.9	2,291.0	2,305.6	2,317.2	2,346.3	2,369.1
1983	2,018.3	2,042.5	2,054.9	2,088.4	2,092.7	2,114.1	2,127.8	2,129.2	2,137.2	2,161.0	2,174.4	2,184.6
1982	1,817.7	1,807.9	1,825.9	1,848.6	1,848.7	1,865.4	1,883.0	1,896.5	1,908.7	1,928.6	1,943.6	1,952.6
1981	1,680.8	1,695.7	1,718.1	1,738.1	1,743.4	1,749.3	1,761.0	1,777.2	1,786.8	1,798.8	1,809.6	1,796.6
1980	1,534.5	1,546.7	1,553.1	1,549.9	1,562.1	1,585.7	1,609.7	1,629.2	1,640.7	1,653.6	1,668.8	1,632.6
1979	875.0	976.6	879.5	889.8	893.8	904.4	914.1	922.5	932.0	938.5	943.5	958.5
1978	816.0	819.4	822.6	830.8	836.7	842.6	848.7	856.9	866.2	870.9	873.7	875.8

[1]Adjusted for Seasonal Variation, Average of Daily Figures
p = Preliminary
Source: Federal Reserve Bulletin

GROSS NATIONAL PRODUCT

Seasonally Adjusted at Annual Rates
Billions of 1982 Dollars*

Quarter	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
I	3,772.2	3,698.8	3,568.7	3,451.7	3,265.8	1,470.7	1,516.5	1,501.9	1,479.9	1,367.8
II	3,795.3	3,704.7	3,587.1	3,498.0	3,367.4	1,478.4	1,510.4	1,463.3	1,473.4	1,395.2
III	3,833.4	3,718.0	3,623.0	3,520.6	3,443.9	1,485.7	1,510.4	1,471.9	1,488.2	1,407.3
IV	—	3,731.5	3,650.9	3,535.2	3,545.8	1,480.7	1,490.1	1,485.6	1,490.6	1,426.6
Annual	—	3,713.3	3,607.5	3,501.4	3,279.1	1,480.0	1,502.6	1,480.9	1,483.0	1,399.2

*Prior to 1983, in billions of 1972 dollars
Source: Survey of Current Business

CHICAGO BOARD OF TRADE

All-Time Highest and Lowest Recorded Price by Futures Contract

Commodities	Highest	Date Occurred	Lowest	Date Occurred
GNMA CDR (Points and 32nds)				
March	109-29	Mar. 05, 1987	58-20	May 30, 1984
June	109-07	Mar. 06, 1987	58-29	Jun. 28, 1984
September	106-10	Aug. 26, 1986	59-13	May 30, 1984
December	106-19	Dec. 03, 1986	59-04	May 30, 1984
U.S. Treasury Bonds (Points and 32nds)				
March	103-08	Aug. 26, 1977	56-27	Jul. 02, 1984
June	105-15	Apr. 17, 1986	56-29	May 30, 1984
September	104-20	Apr. 17, 1986	58-12	Sep. 09, 1981
December	103-25	Apr. 17, 1986	55-05	Sep. 28, 1981
Ten Year Notes (Points and 32nds)				
March	105-06	Mar. 05, 1987	76-03	Aug. 06, 1983
June	105-08	Apr. 16, 1986	68-23	Jun. 21, 1982
September	105-05	Aug. 29, 1986	68-01	Jun. 23, 1982
December	105-13	Dec. 04, 1986	68-00	Jun. 23, 1982
Municipal Bond Index (Points and 32nds)				
March	102-31	Mar. 05, 1987	71-12	Oct. 19, 1987
June	103-17	Apr. 01, 1986	70-03	Oct. 19, 1987
September	103-01	Apr. 01, 1986	79-10	Oct. 01, 1985
December	101-18	Dec. 04, 1986	73-00	Oct. 19, 1987
Major Market Index Maxi				
January	525.00	Sep. 28, 1987	255.15	Oct. 28, 1985
February	437.80	Feb. 18, 1987	271.15	Nov. 18, 1985
March	509.00	Oct. 06, 1987	252.85	Sep. 26, 1985
April	477.00	Apr. 06, 1987	281.00	Jan. 23, 1986
May	477.40	Apr. 07, 1987	312.00	Mar. 06, 1985
June	479.00	Apr. 07, 1987	255.75	Sep. 26, 1985
July	495.00	Jul. 17, 1987	332.60	May 20, 1986
August	537.40	Aug. 21, 1987	333.75	May 20, 1986
September	543.30	Aug. 25, 1987	249.00	Sep. 18, 1985
October	545.20	Aug. 25, 1987	331.80	Sep. 29, 1986
November	529.00	Oct. 02, 1987	253.85	Oct. 28, 1985
December	547.30	Aug. 25, 1987	249.75	Sep. 26, 1985
Kilo Gold (Dollars per troy ounce)				
January	371.70	Jan 11, 1984	298.60	Jan. 24, 1985
February	507.30	Dec. 14, 1987	283.00	Feb. 25, 1985
March	426.00	Jan. 14, 1987	286.50	Mar. 06, 1985
April	515.00	Dec. 14, 1987	283.00	Feb. 25, 1985
May	460.00	May 12, 1987	323.00	May 15, 1985
June	520.00	Oct. 19, 1987	287.00	Feb. 25, 1985
July	466.00	Jul. 28, 1987	316.00	Jun. 06, 1985
August	527.50	Dec. 14, 1987	294.20	Feb. 25, 1985
September	471.20	Aug. 06, 1987	297.50	Feb. 25, 1985
October	489.50	Apr. 27, 1987	337.00	Sep. 13, 1984
November	475.00	Nov. 23, 1987	324.50	Nov. 15, 1985
December	540.00	Oct. 19, 1987	302.70	Feb. 25, 1985
Silver (Cents per troy ounce)				
January	882.00	Jan. 03, 1984	523.00	Dec. 30, 1986
February	1,003.00	Apr. 27, 1987	510.00	May 20, 1986
March	1,358.00	Mar. 20, 1981	537.00	Feb. 18, 1987
April	1,350.00	Mar. 20, 1981	496.00	Apr. 01, 1986
May	1,365.00	Mar. 20, 1981	485.00	May 19, 1986
June	1,380.00	Mar. 23, 1981	483.00	May 20, 1986
July	1,185.00	May 11, 1981	489.00	May 19, 1986
August	1,410.00	Mar. 23, 1981	491.00	May 20, 1986
September	1,317.00	Sep. 14, 1981	500.00	Jul. 21, 1986
October	1,439.00	Mar. 20, 1981	500.00	May 19, 1986
November	1,145.00	Sep. 15, 1981	513.50	Aug. 27, 1986
December	1,475.00	Mar. 23, 1981	504.00	May 20, 1986
100 Oz. Gold (Dollars Per troy ounce)				
February	507.50	Dec. 14, 1987	462.80	Nov. 05, 1987
April	512.80	Dec. 14, 1987	469.00	Nov. 05, 1987
June	518.70	Dec. 14, 1987	475.00	Nov. 10, 1987
August	509.00	Dec. 29, 1987	487.50	Sep. 14, 1987
October	505.00	Oct. 21, 1987	456.00	Sep. 14, 1987
December	539.50	Dec. 14, 1987	455.00	Nov. 06, 1987
5,000 Oz. Silver (Center per troy ounce)				
February	796.00	Sep. 14, 1987	665.00	Dec. 04, 1987
April	807.50	Sep. 14, 1987	649.00	Nov. 05, 1987
June	819.00	Sep. 14, 1987	663.00	Nov. 09, 1987
August	830.50	Sep. 14, 1987	820.50	Sep. 14, 1987
October	842.00	Sep. 14, 1987	750.00	Sep. 29, 1987
December	884.00	Oct. 20, 1987	621.00	Nov. 06, 1987
Corporate Bond Index (Points and 32nds)				
March	87-07	Dec. 18, 1987	85-05	Dec. 17, 1987
December	88-20	Nov. 24, 1987	84-22	Oct. 28, 1987

CHICAGO BOARD OF TRADE

All-Time Highest and Lowest Recorded Price by Futures Contract

Commodity	Highest	Date Occurred	Lowest	Date Occurred
Wheat ($ Per Bushel)				
March	6.45	Feb. 26, 1974	.43	Dec. 28, 1932
May	6.36	Feb. 26, 1974	.43¼	May 11, 1917
July	5.85	Feb. 26, 1974	.43⅜	Dec. 28, 1932
Sept.	5.82	Feb. 26, 1974	.45¼	Dec. 29, 1932
Dec.	5.82	Feb. 26, 1974	.41½	Nov. 25, 1932
Corn ($ Per Bushel)				
March	4.10¼	Nov. 28, 1980	.21	Feb. 27, 1933
May	4.18	Nov. 28, 1980	.22¾	May 9, 1897
July	4.19¼	Nov. 28, 1980	.23¼	May 29, 1897
Sept.	4.07	Nov. 28, 1980	.19½	Sep. 8, 1896
Dec.	4.00	Oct. 4, 1974	.20¾	Dec. 23, 1932
Oats ($ Per Bushel)				
March	2.42¼	Dec. 1, 1980	.15¼	Feb. 27, 1933
May	2.44½	Nov. 28, 1980	.15¾	Mar. 2, 1933
July	2.41	Dec. 2, 1980	.14⅞	Jun. 30, 1896
Sept.	2.37	Dec. 5, 1980	.14½	Sep. 8, 1896
Dec.	2.37	Nov. 13, 1981	.13⅞	Dec. 3, 1932
Soybeans ($ Per Bushel)				
Jan.	9.82	Sep. 13, 1983	1.71	Dec. 24, 1941
March	9.93½	Sep. 13, 1983	2.00	Jun. 28, 1949
May	10.76½	Apr. 22, 1977	.67	Jul. 26, 1939
July	12.90	Jun. 5, 1973	.75½	Jun. 17, 1940
Aug.	11.75	Jul. 26, 1973	2.38½	Aug. 7, 1962
Sept.	10.10	Jul. 25, 1973	2.41¼	Aug. 20, 1953
Nov.	9.68½	Sep. 13, 1983	1.91¼	Feb. 6, 1950
Dec.	2.98	Jul. 26, 1948	.65¾	Aug. 15, 1939
Soybean Oil ($ Per 100 Lbs.)				
Jan.	47.87	Oct. 4, 1974	7.00	Sep. 30, 1968
March	46.76	Oct. 4, 1974	7.07	Oct. 9, 1968
May	45.88	Oct. 4, 1974	7.15	Oct. 9, 1968
June	10.95	Feb. 7, 1952	9.50	Apr. 2, 1952
July	45.12	Oct. 4, 1974	7.00	Jul. 9, 1968
Aug.	47.40	Jul. 31, 1974	7.11	Jul. 9, 1968
Sept.	44.90	Jul. 30, 1974	7.05	Oct. 8, 1968
Oct.	51.00	Oct. 1, 1974	6.91	Oct. 11, 1968
Nov.	19.76	Feb. 14, 1951	9.09	Oct. 13, 1972
Dec.	48.85	Oct. 4, 1974	6.95	Oct. 9, 1968
Soybean Meal ($ Per Ton)				
Jan.	294.00	Nov. 5, 1980	42.60	Jan. 13, 1958
March	300.50	Nov. 5, 1980	43.20	Jan. 13, 1958
May	321.50	May 10, 1973	43.70	May 21, 1957
July	451.00	Jun. 5, 1973	43.35	Jun. 25, 1957
Aug.	413.50	Jun. 5, 1973	43.75	Jun. 19, 1957
Sept.	365.00	Jun. 26, 1973	42.90	Jan. 23, 1958
Oct.	316.00	Aug. 14, 1973	41.70	Jan. 27, 1958
Nov.	134.75	Nov. 15, 1972	56.10	Aug. 29, 1951
Dec.	297.00	Aug. 14, 1973	42.80	Jun. 19, 1957

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